COMPANY REGISTRATION NUMBER: 07952021

Element Labs Ltd

Filleted Unaudited Financial Statements

28 February 2018

Element Labs Ltd

Statement of Financial Position

28 February 2018

	2018		2017	
	£	£	£	£
Fixed assets		42,767		*37,188*
Current assets	90,540		*61,497*	
Prepayments and accrued income	470		–	
		91,010		*61,497*
Creditors: amounts falling due within one year		16,505		*30,726*
Net Current Assets		74,505		*30,771*
Total Assets Less Current Liabilities		117,272		*67,959*
Accruals and deferred income		1,150		*1,150*
		116,122		*66,809*
Capital and reserves		116,122		*66,809*

Notes to the Financial Statements

1. Employee Numbers

The average number of persons employed by the company during the year amounted to 4 (2017: 4).

2. Director's Advances, Credits and Guarantees

During the year the director entered into the following advances and credits with the company:

	2018			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	**Balance outstanding**
	£	£	£	**£**
Mr D W Bassett	(8,339)	–	8,161	(178)

	2017			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	*Balance outstanding*
	£	£	£	*£*
Mr D W Bassett	(40,118)	(15,334)	47,113	*(8,339)*

The non-interest bearing loan is repayable on demand.

For the year ending 28th February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 26 November 2018 , and are signed on behalf of the board by:

Mr D W Bassett

Director

Company registration number: 07952021

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Emstrey House North, Shrewsbury Business Park, Shrewsbury, SY2 6LG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.