

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Welland Valley Pallet Supplies
(Desborough) Limited

Welland Valley Pallet Supplies
(Desborough) Limited (Registered number: 07950121)

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for the Year Ended 31 March 2016

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Welland Valley Pallet Supplies
(Desborough) Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

Mr S Daniels
Mrs M Daniels

REGISTERED OFFICE:

The Stables
Church Walk
Daventry
Northants
NN14 4LB

REGISTERED NUMBER:

07950121 (England and Wales)

ACCOUNTANTS:

Cottons Accountants LLP
Chestnut Field House
Chestnut Field
Rugby
Warwickshire
CV21 2PD

Welland Valley Pallet Supplies
(Desborough) Limited (Registered number: 07950121)

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		9,433		12,576
CURRENT ASSETS					
Stocks		11,660		7,822	
Debtors		77,603		62,952	
Cash at bank		-		9,353	
		<u>89,263</u>		<u>80,127</u>	
CREDITORS					
Amounts falling due within one year		<u>81,161</u>		<u>71,054</u>	
NET CURRENT ASSETS			<u>8,102</u>		<u>9,073</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,535		21,649
PROVISIONS FOR LIABILITIES			<u>1,886</u>		<u>2,447</u>
NET ASSETS			<u><u>15,649</u></u>		<u><u>19,202</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>15,549</u>		<u>19,102</u>
SHAREHOLDERS' FUNDS			<u><u>15,649</u></u>		<u><u>19,202</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Welland Valley Pallet Supplies
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Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 October 2016 and were signed on its behalf by:

Mr S Daniels - Director

The notes form part of these abbreviated accounts

Welland Valley Pallet Supplies
(Desborough) Limited (Registered number: 07950121)

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents income receivable for pallets sold during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value. Cost, where appropriate, includes a proportion of directly attributable overheads.

Deferred tax

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based upon rates enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Debtors

Debtors are shown after providing for any amounts which in the opinion of the director may not be collected in full.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>27,144</u>
DEPRECIATION	
At 1 April 2015	14,568
Charge for year	<u>3,143</u>
At 31 March 2016	<u>17,711</u>
NET BOOK VALUE	
At 31 March 2016	<u>9,433</u>
At 31 March 2015	<u>12,576</u>

Welland Valley Pallet Supplies
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **ULTIMATE CONTROLLING PARTY**

The controlling party is The Directors..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.