REGISTERED NUMBER: 07950121 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Welland Valley Pallet Supplies (Desborough) Limited

Welland Valley Pallet Supplies (Desborough) Limited (Registered number: 07950121)

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Welland Valley Pallet Supplies (Desborough) Limited

Company Information for the Year Ended 31 March 2015

DIRECTORS:	S Daniels Mrs M Daniels
REGISTERED OFFICE:	The Stables Church Walk Daventry Northants NN14 4LB
REGISTERED NUMBER:	07950121 (England and Wales)
ACCOUNTANTS:	Cottons Accountants LLP Chestnut Field House Chestnut Field Rugby Warwickshire CV21 2PD

Welland Valley Pallet Supplies
(Desborough) Limited (Registered number: 07950121)

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		12,576		14,164
CURRENT ASSETS					
Stocks		7,822		11,373	
Debtors		62,952		72,117	
Cash at bank		9,353		1,759	
		80,127		85,249	
CREDITORS					
Amounts falling due within one year		71,054		66,435	
NET CURRENT ASSETS			9,073		18,814
TOTAL ASSETS LESS CURRENT LIABILITIES			21,649		32,978
PROVISIONS FOR LIABILITIES			2,447		2,833
NET ASSETS			19,202		30,145
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			19,102		30,045
SHAREHOLDERS' FUNDS			19,202		30,145

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 October 2015 and were signed on its behalf by:

S Daniels - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents income receivable for pallets sold during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value. Cost, where appropriate, includes a proportion of directly attributable overheads.

Deferred tax
Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based upon rates enacted at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Debtors
Debtors are shown after providing for any amounts which in the opinion of the director may not be collected in full.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	25,049
Additions	2,095
At 31 March 2015	27,144
DEPRECIATION	
At 1 April 2014	10,885
Charge for year	3,683
At 31 March 2015	14,568
NET BOOK VALUE	
At 31 March 2015	12,576
At 31 March 2014	14,164

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100

4. ULTIMATE CONTROLLING PARTY

The controlling party is The Directors..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.