Registered number
07949621

Belly's Caribbean Takeaway Limited

Report and Accounts

28 February 2014

Belly's Caribbean Takeaway Limited

Report and accounts

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Belly's Caribbean Takeaway Limited

Company Information

Director

Norman Reid

Accountants

Charles Luf & Co.
134E Kingsland Road
London
E2 8DY

Bankers

Barclays

Registered office

291 Hoxton Street
London
N1 5JX

Registered number

07949621

Belly's Caribbean Takeaway Limited

Registered number: 07949621

Director's Report

The director presents his report and accounts for the year ended 28 February 2014.

Principal activities

The company's principal activity during the year continued to be fast food takeaway.

Directors

The following persons served as directors during the year:

Norman Reid

Political and charitable donations

During the year the company did not contribute to any political or charitable organizations.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22 May 2014 and signed on its behalf.

Norman Reid
Director

Belly's Caribbean Takeaway Limited

Accountants' Report

Accountants' report to the director of

Belly's Caribbean Takeaway Limited

You consider that the company is exempt from an audit for the year ended 28 February 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Charles Luf & Co.
Chartered Accountants

134E Kingsland Road
London
E2 8DY

22 May 2014

Belly's Caribbean Takeaway Limited

Profit and Loss Account

for the year ended 28 February 2014

	Notes	2014	2013
		£	£
Turnover		41,714	42,077
Cost of sales		(29,359)	(21,042)
Gross profit		12,355	21,035
Administrative expenses		(31,542)	(24,867)
Operating loss	2	(19,187)	(3,832)
Loss on ordinary activities before taxation		(19,187)	(3,832)
Tax on loss on ordinary activities		-	-
Loss for the financial year		(19,187)	(3,832)

Belly's Caribbean Takeaway Limited

Balance Sheet

as at 28 February 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	3		3,666		3,612
Current assets					
Stocks		1,801		1,371	
Cash at bank and in hand		2,991		433	
		4,792		1,804	
Creditors: amounts falling due within one year	4	(31,476)		(9,247)	
Net current liabilities			(26,684)		(7,443)
Net liabilities			(23,018)		(3,831)
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account	6		(23,019)		(3,832)
Shareholder's funds			(23,018)		(3,831)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Norman Reid

Director

Approved by the board on 22 May 2014

Belly's Caribbean Takeaway Limited

Notes to the Accounts

for the year ended 28 February 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating profit

	2014	2013
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	759	638
Directors' remuneration	6,875	6,000

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 March 2013	4,250
Additions	813
At 28 February 2014	5,063
Depreciation	
At 1 March 2013	638
Charge for the year	759
At 28 February 2014	1,397

Net book value		
At 28 February 2014		3,666
At 28 February 2013		3,612

4	**Creditors: amounts falling due within one year**	**2014**	**2013**
		£	**£**
	Trade creditors	23,402	5,766
	Other taxes and social security costs	655	-
	Other creditors	7,419	3,481
		31,476	9,247

5	**Share capital**	**Nominal value**	**2014 Number**	**2014 £**	**2013 £**
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	1	1	1

6	**Profit and loss account**	**2014**
		£
	At 1 March 2013	(3,832)
	Loss for the year	(19,187)
	At 28 February 2014	(23,019)

7 Ultimate controlling party

The company is controlled by the composition of the board of Director who is mainly Mr Norman Reid.

Belly's Caribbean Takeaway Limited

Detailed profit and loss account

for the year ended 28 February 2014

	2014	2013
	£	£
Sales	41,714	42,077
Cost of sales	(29,359)	(21,042)
Gross profit	12,355	21,035
Administrative expenses	(31,542)	(24,867)
Operating loss	(19,187)	(3,832)
Loss before tax	(19,187)	(3,832)

Belly's Caribbean Takeaway Limited

Detailed profit and loss account

for the year ended 28 February 2014

	2014	2013
	£	£
Sales		
Sales	41,714	42,077
Cost of sales		
Purchases	28,761	20,565
(Increase)/decrease in stocks	(430)	477
Consumables and packaging	1,028	-
	29,359	21,042
Administrative expenses		
Employee costs:		
Wages and salaries	8,650	-
Director's salary	6,875	6,000
Employer's NI	574	-
Staff training and welfare	326	-
Travel and subsistence	1,299	2,005
Motor expenses	1,443	1,245
	19,167	9,250
Premises costs:		
Rent	5,250	10,500
Rates and water	1,106	2,045
Waste collections	1,247	-
Light and heat	1,135	988
Cleaning	579	345
	9,317	13,878
General administrative expenses:		
Telephone and fax	356	786
Stationery and printing	163	125
Bank charges	369	-
Insurance	90	-
Equipment hire	79	-
Repairs and maintenance	77	-
Depreciation	759	-
Sundry expenses	515	178
	2,408	1,089
Legal and professional costs:		
Accountancy fees	650	650
	650	650
	31,542	24,867

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.