Registered number
07949621

BELLY'S CARIBBEAN TAKEAWAY LTD

Report and Accounts

28 February 2013

BELLY'S CARIBBEAN TAKEAWAY LTD

Report and accounts

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BELLY'S CARIBBEAN TAKEAWAY LTD
Company Information

Directors
NORMAN REID
Accountants
CHARLES LUF & CO
134E KINGSLAND ROAD
LONDON
E2 8DY

Registered number
07949621

BELLY'S CARIBBEAN TAKEAWAY LTD

Registered number: 07949621

Directors' Report

The directors present their report and accounts for the year ended 28 February 2013.

Principal activities

The company's principal activity during the year continued to be Fast food takeaway.

Directors

The following persons served as directors during the year:

NORMAN REID

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12 June 2013 and signed on its behalf.

NORMAN REID
Director

BELLY'S CARIBBEAN TAKEAWAY LTD

Report to the directors on the preparation of the unaudited statutory accounts of BELLY'S CARIBBEAN TAKEAWAY LTD for the year ended 28 February 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BELLY'S CARIBBEAN TAKEAWAY LTD for the year ended 28 February 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163.

CHARLES LUF & CO
Chartered Certified Accountants
134E KINGSLAND ROAD
LONDON
E2 8DY

12 June 2013

BELLY'S CARIBBEAN TAKEAWAY LTD

Profit and Loss Account

for the year ended 28 February 2013

	Notes	2013 £
Turnover		42,077
Cost of sales		(21,042)
Gross profit		21,035
Administrative expenses		(24,867)
Operating loss	2	(3,832)
Loss on ordinary activities before taxation		(3,832)
Tax on loss on ordinary activities		-
Loss for the financial year		(3,832)

BELLY'S CARIBBEAN TAKEAWAY LTD

Balance Sheet

as at 28 February 2013

	Notes		2013
			£
Fixed assets			
Tangible assets	3		3,612
Current assets			
Stocks		1,371	
Cash at bank and in hand		433	
		1,804	
Creditors: amounts falling due within one year	4	(9,247)	
Net current liabilities			(7,443)
Net liabilities			(3,831)
Capital and reserves			
Called up share capital	5		1
Profit and loss account	6		(3,832)
Shareholders' funds			(3,831)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

NORMAN REID
Director
Approved by the board on 12 June 2013

BELLY'S CARIBBEAN TAKEAWAY LTD

Notes to the Accounts

for the year ended 28 February 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating profit

	2013
	£
This is stated after charging:	
Depreciation of owned fixed assets	638

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
Additions	4,250
At 28 February 2013	4,250
Depreciation	
Charge for the year	638
At 28 February 2013	638
Net book value	
At 28 February 2013	3,612

4 Creditors: amounts falling due within one year

	2013 £
Trade creditors	5,766
Other creditors	3,481
	9,247

5 Share capital

	Nominal value	2013 Number	2013 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	-	1

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	-	1

6 Profit and loss account

	2013 £
Loss for the year	(3,832)
At 28 February 2013	(3,832)

BELLY'S CARIBBEAN TAKEAWAY LTD
Detailed profit and loss account
for the year ended 28 February 2013

	2013 £
Sales	42,077
Cost of sales	(21,042)
Gross profit	21,035
Administrative expenses	(24,867)
Operating loss	(3,832)
Loss before tax	(3,832)

BELLY'S CARIBBEAN TAKEAWAY LTD

Detailed profit and loss account

for the year ended 28 February 2013

	2013
	£
Sales	
Sales	42,077
Cost of sales	
Purchases	20,565
Decrease in stocks	477
	21,042
Administrative expenses	
Employee costs:	
Wages and salaries	6,000
Travel and subsistence	2,005
Motor expenses	1,245
	9,250
Premises costs:	
Rent	10,500
Rates	2,045
Light and heat	988
Cleaning	345
	13,878
General administrative expenses:	
Telephone and fax	786
Stationery and printing	125
Sundry expenses	178
	1,089
Legal and professional costs:	
Accountancy fees	650
	650
	24,867

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.