

Registered number
07950205

South Yorkshire Welding Supplies Limited

Filleted Accounts

28 February 2017

South Yorkshire Welding Supplies Limited**Registered number: 07949430****Balance Sheet****as at 28 February 2017**

	2017		2016	
	£	£	£	£
Fixed assets		21,343		71,479
Current assets	52,256		66,316	
Prepayments and accrued income	29		150	
	<u>52,285</u>		<u>66,466</u>	
Creditors: amounts falling due within one year	(70,578)		(77,058)	
Net current liabilities		(18,293)		(10,592)
Total assets less current liabilities		<u>3,050</u>		<u>60,887</u>
Creditors: amounts falling due after more than one year		(65,000)		(90,000)
Net liabilities		<u>(61,950)</u>		<u>(29,113)</u>
Capital and reserves		<u>(61,950)</u>		<u>(29,113)</u>

The company is a private company limited by shares and incorporated in England. Its registered office is Unit 19, Venture One, Long Acre Close, Holbrook Industrial Estate, Sheffield S20 3FR.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

I S Shepherd

Director

Approved by the board on 27 November 2017

South Yorkshire Welding Supplies Limited
Statement of Cash Flows
for the year ended 28 February 2017

	Notes	2017 £	2016 £
Operating activities			
Loss for the financial year		(32,837)	(21,987)
Adjustments for:			
Tax on profit on ordinary activities		4,334	7,109
Depreciation		136	176
Amortisation of goodwill		50,000	50,000
Decrease in stocks		2,279	413
Decrease in debtors		15,574	8,601
Increase/(decrease) in creditors		3,789	(5,343)
		<u>43,275</u>	<u>38,969</u>
Corporation tax paid		(7,106)	(8,645)
Cash generated by operating activities		<u>36,169</u>	<u>30,324</u>
Financing activities			
Repayment of Directors' loans		(32,497)	(35,215)
Cash used in financing activities		<u>(32,497)</u>	<u>(35,215)</u>
Net cash generated/(used)			
Cash generated by operating activities		<u>36,169</u>	<u>30,324</u>
Net cash generated/(used)		<u>3,672</u>	<u>(4,891)</u>
Cash and cash equivalents at 1 March		<u>1,519</u>	<u>6,410</u>
Cash and cash equivalents at 28 February		<u>5,191</u>	<u>1,519</u>
Cash and cash equivalents comprise:			
Cash at bank		5,191	1,519
Bank overdrafts		<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.