AMENDING

Report of the Directors and

Unaudited Financial Statements

For The Period 14 February 2012 to 31 May 2013

for

Perpetual House Freehold Limited

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For The Period 14 February 2012 to 31 May 2013

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AMENDING

Report of the Directors and

Unaudited Financial Statements

For The Period 14 February 2012 to 31 May 2013

for

Perpetual House Freehold Limited

Perpetual House Freehold Limited

Company Information
For The Period 14 February 2012 to 31 May 2013

DIRECTORS:	D Blair Ms C A Gibson Mrs J E Glen B F Wade
SECRETARY:	
REGISTERED OFFICE	Thamesbourne Lodge Station Road Bourne End Buckinghamshire SL8 5QH
REGISTERED NUMBER	07949421 (England and Wales)
ACCOUNTANTS:	Cottons Accountants LLP The Stables Church Walk Daventry Northamptonshire NN11 4BL

Report of the Directors
For The Period 14 February 2012 to 31 May 2013

The directors present their report with the financial statements of the company for the period 14 February 2012 to 31 May 2013

INCORPORATION
The company was incorporated on 14 February 2012 and commenced trading on 28 June 2012

PRINCIPAL ACTIVITY
The principal activity of the company in the period under review was that of the collection of ground rents

DIRECTORS
The directors who have held office during the period from 14 February 2012 to the date of this report are as follows

D Blair - appointed 14 February 2012
Ms C A Gibson - appointed 28 June 2012
Mrs J E Glen - appointed 28 June 2012
B F Wade - appointed 14 February 2012
S Watson - appointed 28 June 2012 - resigned 26 October 2012

All the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD.

B F Wade.

Director

Date 15 January 2014

Perpetual House Freehold Limited (Registered number: 07949421)

Profit and Loss Account
For The Period 14 February 2012 to 31 May 2013

	Notes	£
TURNOVER		-
Administrative expenses		7,676
		(7,676)
Other operating income		16,800
OPERATING PROFIT	2	9,124
Interest receivable and similar income		19
		9,143
Interest payable and similar charges		3,578
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		5,565
Tax on profit on ordinary activities	3	-
PROFIT FOR THE FINANCIAL PERIOD		5,565

The notes form part of these financial statements

Balance Sheet
31 May 2013

	Notes	£	£
FIXED ASSETS			
Investment property	4		324,595
CURRENT ASSETS			
Debtors	5	2,037	
Cash at bank		7,387	
		9,424	
CREDITORS			
Amounts falling due within one year	6	4,643	
NET CURRENT ASSETS			4,781
TOTAL ASSETS LESS CURRENT LIABILITIES			329,376
CREDITORS			
Amounts falling due after more than one year	7		89,240
NET ASSETS			240,136
CAPITAL AND RESERVES			
Called up share capital	8		240
Share premium	9		207,331
Capital contribution reserve	9		27,000
Profit and loss account	9		5,565
SHAREHOLDERS' FUNDS			240,136

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2013

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

continued

Balance Sheet - continued
31 May 2013

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 15 January 2014 and were signed on its behalf by

Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Period 14 February 2012 to 31 May 2013

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Investment property
Investment property is shown at most recent valuation Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	£
Directors' remuneration and other benefits etc	-

3 TAXATION

Analysis of the tax charge
No liability to UK corporation tax arose on ordinary activities for the period

4 INVESTMENT PROPERTY

	Total £
COST	
Additions	324,595
At 31 May 2013	324,595
NET BOOK VALUE	
At 31 May 2013	324,595

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	2,037

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	87
Other creditors	4,556
	4,643

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other creditors	89,240

continued

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	£
Amounts falling due in more than five years	
Repayable otherwise than by instalments	
Other loans more 5yrs non-inst	89,240

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	£
24	Ordinary	10	240

24 Ordinary shares of 10 each were allotted as fully paid at a premium of 8638 79 per share during the period

9 RESERVES

	Profit and loss account £	Share premium £	Capital contribution reserve £	Totals £
Profit for the period	5,565			5,565
Cash share issue	-	207,331	-	207,331
Contribution	-	-	27,000	27,000
At 31 May 2013	5,565	207,331	27,000	239,896

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Perpetual House Freehold Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Perpetual House Freehold Limited for the period ended 31 May 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the Board of Directors of Perpetual House Freehold Limited, as a body, in accordance with our terms of engagement Our work has been undertaken solely to prepare for your approval the financial statements of Perpetual House Freehold Limited and state those matters that we have agreed to state to the Board of Directors of Perpetual House Freehold Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that Perpetual House Freehold Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Perpetual House Freehold Limited You consider that Perpetual House Freehold Limited is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the financial statements of Perpetual House Freehold Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Cottons Accountants LLP
The Stables
Church Walk
Daventry
Northamptonshire
NN11 4BL

Date

Perpetual House Freehold Limited (Registered number: 07949421)

Profit and Loss Account
For The Period 14 February 2012 to 31 May 2013

	£	£
Income		-
Other income		
Rents received	16,600	
Sundry receipts	200	
Deposit account interest	3	
Other interest received	16	
		16,819
		16,819
Expenditure		
Insurance	18	
Sundry expenses	213	
Accountancy	960	
Legal fees	6,485	
		7,676
		9,143
Finance costs		
Loan note interest		3,578
NET PROFIT		5,565