COMPANY REGISTRATION NUMBER: 07945921

NTL Enterprises Limited

Filleted Unaudited Financial Statements

30 June 2023

NTL Enterprises Limited

Statement of Financial Position

30 June 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible assets	**4**		**6,088**	7,150
Current assets				
Stocks		**6,938**		5,783
Debtors	**5**	**111,293**		114,743
Cash at bank and in hand		**2,143**		3,415
		120,374		123,941
Creditors: amounts falling due within one year	**6**	**113,764**		116,673
Net current assets			**6,610**	7,268
Total assets less current liabilities			**12,698**	14,418
Creditors: amounts falling due after more than one year	**7**		**12,100**	13,849
Net assets			**598**	569
Capital and reserves				
Called up share capital			**200**	200
Profit and loss account			**398**	369
Shareholders funds			**598**	569

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

NTL Enterprises Limited

Statement of Financial Position *(continued)*

30 June 2023

These financial statements were approved by the board of directors and authorised for issue on 24 April 2024 , and are signed on behalf of the board by:

N Lazenbury Esq

Director

Company registration number: 07945921

NTL Enterprises Limited

Notes to the Financial Statements

Year ended 30 June 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is TML House, 1a The Anchorage, Gosport, PO12 1LY, Hampshire.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	20 % reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Tangible assets

	Fixtures and fittings	Motor vehicles	Equipment	**Total**
	£	£	£	**£**
Cost				
At 1 July 2022	2,251	150	15,001	**17,402**
Additions	426	–	828	**1,254**
Disposals	(594)	–	(1,310)	**(1,904)**
At 30 June 2023	2,083	150	14,519	**16,752**
Depreciation				
At 1 July 2022	1,287	100	8,865	**10,252**
Charge for the year	163	13	1,331	**1,507**
Disposals	(424)	–	(671)	**(1,095)**
At 30 June 2023	1,026	113	9,525	**10,664**
Carrying amount				
At 30 June 2023	1,057	37	4,994	**6,088**
At 30 June 2022	964	50	6,136	7,150

5. Debtors

	2023	2022
	£	£
Trade debtors	**29,900**	33,350
Other debtors	**81,393**	81,393
	111,293	114,743

6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Corporation tax	**14,234**	11,381
Other creditors	**99,530**	105,292
	113,764	116,673

7. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	**12,100**	13,849

8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

		2023	
	Balance brought forward	Advances/ (credits) to the directors	**Balance outstanding**
	£	£	**£**
N Lazenbury Esq	(6,238)	5,345	**(893)**

		2022	
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
N Lazenbury Esq	(55,700)	49,462	(6,238)

9. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		**Balance owed by/(owed to)**	
	2023	2022	**2023**	2022
	£	£	£	£
Trevor Michael Lazenbury Limited	–	(45,000)	(85,000)	(85,000)
BRO UK Limited	(266)	(12,965)	(12,786)	(12,520)
Nathan Trevor Lazenbury Limited	–	5,393	81,393	81,393

Trevor Michael Lazenbury Limited and BRO UK Limited are companies under the control of the director's father. Canterfield Limited is a company under the control of the director's mother. Nathan Trevor Lazenbury Limited is a company under the control of the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.