

COMPANY REGISTRATION NUMBER 07945921

NTL ENTERPRISES LIMITED
ABBREVIATED ACCOUNTS
30 APRIL 2014



TML
Chartered Certified Accountants
TML House
1a The Anchorage
Gosport
Hampshire
PO12 1LY

NTL ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>3,006</u>	<u>3,006</u>
CURRENT ASSETS			
Stocks		1,142	199
Cash at bank and in hand		<u>1,244</u>	<u>614</u>
		2,386	813
CREDITORS: Amounts falling due within one year		<u>5,270</u>	<u>3,363</u>
NET CURRENT LIABILITIES		<u>(2,884)</u>	<u>(2,550)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>122</u>	<u>456</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>22</u>	<u>356</u>
SHAREHOLDERS' FUNDS		<u>122</u>	<u>456</u>

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

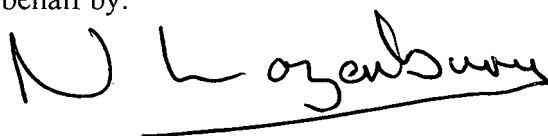
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 13 May 2014, and are signed on their behalf by:

N LAZENBURY ESQ
Director



Company Registration Number: 07945921

The notes on pages 2 to 3 form part of these abbreviated accounts.

NTL ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance basis
Equipment	- 20% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2013	3,738
Additions	736
At 30 April 2014	4,474
DEPRECIATION	
At 1 May 2013	732
Charge for year	736
At 30 April 2014	1,468
NET BOOK VALUE	
At 30 April 2014	3,006
At 30 April 2013	3,006

NTL ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

3. RELATED PARTY TRANSACTIONS

The company was under the control of N Lazenbury Esq and T M Lazenbury Esq throughout the current and previous year. N Lazenbury Esq is the managing director and sole shareholder.

Dividends of £2,500 (2013: £–) were paid to the director(s) in the year.

The balance outstanding at the year end amounted to £4,692 (2013: £3,306) due to the director.

No further transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>