Registered number
07945708

The Hannover Investment Partnership Limited

Unaudited Filleted Accounts

28 February 2017

The Hannover Investment Partnership Limited

Registered number: 07945708

Balance Sheet

as at 28 February 2017

		2017		(Restated) 2016
		£		£
Fixed assets		177,670		179,946
Current assets	94,318		62,695	
Prepayments and accrued income	348		365	
	94,666		63,060	
Creditors: amounts falling due within one year	(42,208)		(44,416)	
Net current assets		52,458		18,644
Total assets less current liabilities		230,128		198,590
Creditors: amounts falling due after more than one year		(39,016)		(41,414)
Accruals and deferred income		(913)		(815)
Net assets		190,199		156,361
Capital and reserves		190,199		156,361

NOTES TO THE FINANCIAL STATEMENTS

1. Guarantees and other financial commitments

The company has borrowed money by way of a legal mortgage from Lloyds Banking Group. The bank hold security against this loan in the form of a fixed and floating charge over the freehold property owned by the company at 74 Pentland Close, Peterlee, County Durham, SR8 2LB.

2. General information

The company is a private company limited by shares and incorporated in England. Its registered office is A1 Marquis Court, Team Valley, Gateshead, Tyne & Wear, NE11 0RU.

3. Transition to FRS 105

These are the first financial statements that comply with FRS 105. The company transitioned to FRS 105 on 1st March 2015.

This has affected the previously reported financial position as follows:

Reconciliation of equity	At 1 March 2015 £	At 28 February 2016 £
Capital and reserves (as previously stated)	133,048	180,815
Revaluation of fixed assets eliminated	19,933	22,178
Depreciation not previously charged	-	2,276

Capital and reserves (as restated)	113,115	156,361

	2016
Reconciliation of profit for the year	**£**
Profit for the year (as previously stated)	45,522
Depreciation not previously charged	2,276
Profit for the year (as restated)	43,246

FRS 105 does not permit the revaluation of investment properties, and recommends the inclusion of such assets at historic cost, less accumulated depreciation and any impairment losses.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr P P Duffy

Director

Approved by the board on 9 October 2017