REGISTERED NUMBER: 07943521 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2018

for

Smart Fire (UK) Limited

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Smart Fire (UK) Limited

Company Information
for the Year Ended 28 February 2018

DIRECTORS:	Mr J H Halse Mr P B Whitehouse
REGISTERED OFFICE:	80 New King's Road London SW6 4LT
REGISTERED NUMBER:	07943521 (England and Wales)

Balance Sheet
28 February 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		16,812		21,539
			16,812		21,539
CURRENT ASSETS					
Stocks		163,601		231,390	
Debtors	6	81,263		35,710	
Cash at bank and in hand		378		8,866	
		245,242		275,966	
CREDITORS					
Amounts falling due within one year	7	252,848		233,959	
NET CURRENT (LIABILITIES)/ASSETS			(7,606)		42,007
TOTAL ASSETS LESS CURRENT LIABILITIES			9,206		63,546
CREDITORS					
Amounts falling due after more than one year	8		(7,500)		(37,500)
PROVISIONS FOR LIABILITIES			(861)		(1,247)
NET ASSETS			845		24,799
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			843		24,797
SHAREHOLDERS' FUNDS			845		24,799

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2018 and were signed on its behalf by:

Mr J H Halse - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

The company is a private company, limited by shares and registered in England and Wales.

The company's registered number is 7943521 and its registered office address is at 80 New King's Road, London, SW6 4LT.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is the value of goods and services (net of VAT) provided to customers during the year.

Revenue is recognised on the sale of goods when the goods are delivered and title has passed. Installation and servicing revenue is recognised upon completion.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
Financial instruments are classified by the directors as basic or advances following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method. In the opinion of the directors, there are no advanced financial instruments.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 March 2017 and 28 February 2018	25,000
AMORTISATION	
At 1 March 2017 and 28 February 2018	25,000
NET BOOK VALUE	
At 28 February 2018	-
At 28 February 2017	-

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 March 2017	70,315
Additions	718
At 28 February 2018	71,033
DEPRECIATION	
At 1 March 2017	48,776
Charge for year	5,445
At 28 February 2018	54,221
NET BOOK VALUE	
At 28 February 2018	16,812
At 28 February 2017	21,539

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	71,724	30,906
Other debtors	9,539	4,804
	81,263	35,710

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	40,973	797
Payments on account	24,436	31,538
Trade creditors	80,139	118,901
Taxation and social security	12,751	36,515
Other creditors	94,549	46,208
	252,848	233,959

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	7,500	37,500

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9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2018 and 28 February 2017:

	2018 £	2017 £
Mr P B Whitehouse		
Balance outstanding at start of year	-	-
Amounts advanced	9,539	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	9,539	-

Directors loans are repayable on demand and attract interest at 5% p.a. The maximum loan balance during the year was £9,539.

10. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed Real Flame (London) Limited, a company controlled by the directors, £93,482 (2017: £34,307). The amounts due are interest-free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.