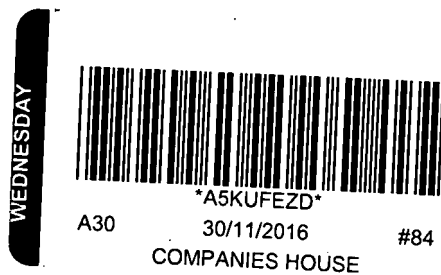


Company Registration No. 07943521 (England and Wales)

SMART FIRE (UK) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016



SMART FIRE (UK) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

SMART FIRE (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		5,000		10,000
Tangible assets	2		19,715		26,286
			<u>24,715</u>		<u>36,286</u>
Current assets					
Stocks		206,511		119,121	
Debtors		73,159		54,250	
Cash at bank and in hand		103,536		99,344	
		<u>383,206</u>		<u>272,715</u>	
Creditors: amounts falling due within one year		<u>(316,173)</u>		<u>(173,255)</u>	
Net current assets			67,033		99,460
Total assets less current liabilities			<u>91,748</u>		<u>135,746</u>
Creditors: amounts falling due after more than one year			(70,000)		(100,000)
Provisions for liabilities			(290)		(803)
			<u>21,458</u>		<u>34,943</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			21,456		34,941
Shareholders' funds			<u>21,458</u>		<u>34,943</u>

SMART FIRE (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 29 FEBRUARY 2016

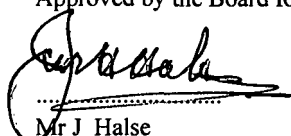
For the financial year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29/11/16



Mr J Halse
Director

Company Registration No. 07943521

SMART FIRE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% on reducing balance
Fixtures, fittings & equipment	25% on reducing balance

1.6 Stock

Stock is valued at the lower of cost or net realisable value.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 March 2015 & at 29 February 2016	25,000	62,397	87,397
Depreciation			
At 1 March 2015	15,000	36,110	51,110
Charge for the year	5,000	6,572	11,572
At 29 February 2016	20,000	42,682	62,682
Net book value			
At 29 February 2016	5,000	19,715	24,715
At 28 February 2015	10,000	26,286	36,286

SMART FIRE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2016

4 Related party relationships and transactions

The company owed one of the directors, J. Halse £103,869 at 29 February 2016 (2015 £132,491). During the year the company repaid Mr Jon Halse an amount of £30,000 (2015 £30,000). The interest charged to the company was £8,252 (2015 £8,722).

The directors and shareholders are also directors and shareholders of Real Flame (London) Limited. Sales to Real Flame London Limited during the year amounted to £87,762 (2015 £26,282). There was an amount receivable at 29 February 2016 of £27,193 (2015 £127), the amount payable at 29 February 2016 was £44,765 (2015 £44,440)