

Registered number
07940708

Pink Financial Services Surrey Ltd

Unaudited Filleted Accounts

28 February 2023

Pink Financial Services Surrey Ltd**Registered number:** 07940708**Balance Sheet****as at 28 February 2023**

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets		159,000	177,000
Tangible assets		610	227
Investments	3	768,759	673,051
		<u>928,369</u>	<u>850,278</u>
Current assets			
Cash at bank and in hand		71,676	70,709
Creditors: amounts falling due within one year	4	(90,375)	(121,238)
Net current liabilities		<u>(18,699)</u>	<u>(50,529)</u>
Total assets less current liabilities		<u>909,670</u>	<u>799,749</u>
Creditors: amounts falling due after more than one year	5	(114,000)	(138,000)
Provisions for liabilities		(4,170)	(3,055)
Net assets		<u>791,500</u>	<u>658,694</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve	6	20,833	16,075
Profit and loss account		770,567	642,519
Shareholders' funds		<u>791,500</u>	<u>658,694</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Spencer Carl Franks

Director

Approved by the board on 16 November 2023

Pink Financial Services Surrey Ltd

Notes to the Accounts

for the year ended 28 February 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	Reducing Balance @ 33.33%
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal

of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Investments

	Other investments £
Cost	
Additions	89,835
Revaluation	5,873
At 28 February 2023	<u>768,759</u>
Historical cost	
At 1 March 2022	<u>638,169</u>
At 28 February 2023	<u>638,169</u>

5 Retained earnings

The split of retained earnings between distributable and non distributable is as follows:

	Distributable	Non -distributable	Total
	£	£	£
At 1 March	642,519	16,075	658,594
Profit for the financial year	128,048		128,048
Investment revaluation movement	-	5,873	5,873
Interest rate swap adjustment	-	-	-
Deferred tax on other investments	-	(1,115)	(1,115)
Deferred tax on interest rate swap	-	-	-
At 28 February	<u>770,567</u>	<u>20,833</u>	<u>791,400</u>

4 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	-	-

Accruals	960	960
Directors loan	15,817	35,340
Taxation and social security costs	43,425	48,523
Other creditors	30,173	36,415
	<u>90,375</u>	<u>121,238</u>

5 Creditors: amounts falling due after one year	2023	2022
	£	£
Other creditors	<u>114,000</u>	<u>138,000</u>

6 Revaluation reserve	2023	2022
	£	£
At 1 March 2022	16,075	71,335
Gain/(loss) on revaluation of investments	5,873	(55,260)
At 28 February 2023	<u>20,833</u>	<u>16,075</u>

7 Other information

Pink Financial Services Surrey Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Parker House
44 Stafford Road
Wallington
Surrey
SM6 9AA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.