REGISTERED NUMBER: 07940286 (England and Wales)

Unaudited Financial Statements

for the Year Ended 28 February 2022

for

Mac Media Production Limited

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for the Year Ended 28 February 2022

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Mac Media Production Limited

Company Information
for the Year Ended 28 February 2022

DIRECTOR:	C A McIntosh
REGISTERED OFFICE:	12 Fratton Road Portsmouth Hampshire PO1 5BX
REGISTERED NUMBER:	07940286 (England and Wales)
ACCOUNTANTS:	Geoffrey N Barnes Chartered Accountants 12 Fratton Road Portsmouth Hampshire PO1 5BX

Mac Media Production Limited (Registered number: 07940286)

Statement of Financial Position
28 February 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Property, plant and equipment	4	2,263	1,140
CURRENT ASSETS			
Debtors	5	9,619	14,205
Cash at bank		841	1,474
		10,460	15,679
CREDITORS			
Amounts falling due within one year	6	(4,172)	(6,716)
NET CURRENT ASSETS		6,288	8,963
TOTAL ASSETS LESS CURRENT LIABILITIES		8,551	10,103
CREDITORS			
Amounts falling due after more than one year	7	(8,500)	(10,000)
NET ASSETS		51	103
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Retained earnings	10	50	102
SHAREHOLDERS' FUNDS		51	103

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
28 February 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 October 2022 and were signed by:

C A McIntosh - Director

1. STATUTORY INFORMATION

Mac Media Production Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES INCLUDING DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

continued...

4. PROPERTY, PLANT AND EQUIPMENT

	Computer equipment £
COST	
At 1 March 2021	6,444
Additions	2,539
At 28 February 2022	8,983
DEPRECIATION	
At 1 March 2021	5,304
Charge for year	1,416
At 28 February 2022	6,720
NET BOOK VALUE	
At 28 February 2022	2,263
At 28 February 2021	1,140

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	3,780	1,850
Directors' current accounts	2,809	9,325
Tax	3,030	3,030
	9,619	14,205

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Tax	2,949	5,492
Accrued expenses	1,223	1,224
	4,172	6,716

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans (see note 8)	8,500	10,000

continued...

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2022	2021
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	8,500	10,000

8. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	8,500	10,000

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
1	Ordinary	£1	1	1

10. RESERVES

	Retained earnings £
At 1 March 2021	102
Profit for the year	13,698
Dividends	(13,750)
At 28 February 2022	50

continued...

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2022 and 28 February 2021:

	2022 £	2021 £
C A McIntosh		
Balance outstanding at start of year	9,325	-
Amounts advanced	-	9,325
Amounts repaid	(6,516)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	2,809	9,325

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is C A McIntosh.

By virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.