

REGISTERED NUMBER: 07940286 (England and Wales)

Unaudited Financial Statements
for the Year Ended 28 February 2017
for
Mac Media Production Limited

**Contents of the Financial Statements
for the Year Ended 28 February 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Mac Media Production Limited

**Company Information
for the Year Ended 28 February 2017**

DIRECTOR:

C A McIntosh

REGISTERED OFFICE:

12 Fratton Road
Portsmouth
Hampshire
PO1 5BX

REGISTERED NUMBER:

07940286 (England and Wales)

ACCOUNTANTS:

Geoffrey N Barnes
Chartered Accountants
12 Fratton Road
Portsmouth
Hampshire
PO1 5BX

Mac Media Production Limited (Registered number: 07940286)

Statement of Financial Position
28 February 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Property, plant and equipment	4	851	100
CURRENT ASSETS			
Debtors	5	3,722	3,060
Cash at bank		<u>1,300</u>	<u>981</u>
		5,022	4,041
CREDITORS			
Amounts falling due within one year	6	<u>(3,455)</u>	<u>(3,839)</u>
NET CURRENT ASSETS		<u>1,567</u>	<u>202</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,418	302
PROVISIONS FOR LIABILITIES	7	<u>(170)</u>	<u>(20)</u>
NET ASSETS		<u>2,248</u>	<u>282</u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Retained earnings	9	<u>2,247</u>	<u>281</u>
SHAREHOLDERS' FUNDS		<u>2,248</u>	<u>282</u>

The notes form part of these financial statements

Statement of Financial Position - continued
28 February 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 November 2017 and were signed by:

C A McIntosh - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

Mac Media Production Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

4. **PROPERTY, PLANT AND EQUIPMENT**

	Computer equipment £
COST	
At 1 March 2016	3,458
Additions	<u>1,276</u>
At 28 February 2017	<u>4,734</u>
DEPRECIATION	
At 1 March 2016	3,358
Charge for year	<u>525</u>
At 28 February 2017	<u>3,883</u>
NET BOOK VALUE	
At 28 February 2017	<u>851</u>
At 29 February 2016	<u>100</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	<u>3,722</u>	<u>3,060</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Tax	2,266	2,581
Directors' current accounts	289	357
Accrued expenses	<u>900</u>	<u>901</u>
	<u>3,455</u>	<u>3,839</u>

7. **PROVISIONS FOR LIABILITIES**

	2017 £	2016 £
Deferred tax	<u>170</u>	<u>20</u>
		Deferred tax £
Balance at 1 March 2016		20
Charge to Income Statement during year		<u>150</u>
Balance at 28 February 2017		<u>170</u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2017**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class:		£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

	Retained earnings £
At 1 March 2016	281
Profit for the year	9,666
Dividends	<u>(7,700)</u>
At 28 February 2017	<u>2,247</u>

10. RELATED PARTY DISCLOSURES

C A McIntosh

A director and shareholder of the company

Interim Dividends of £7,700 were paid to Mr C McIntosh during the year ended 28 February 2017.
(2016 - £12,000).

	2017 £	2016 £
Amount due to related party at the balance sheet date	<u>289</u>	<u>357</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is C A McIntosh.

By virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.