

Abbreviated Unaudited Accounts

for the Period 7 February 2012 to 30 April 2013

for

David Mead Accountants Ltd

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for the Period 7 February 2012 to 30 April 2013

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David Mead Accountants Ltd

Company Information

for the Period 7 February 2012 to 30 April 2013

DIRECTOR:

D H Mead

SECRETARY:

REGISTERED OFFICE:

Unit 31
Basepoint Business Centre
1 Winnall Valley Road
Winchester
Hampshire
SO23 0LD

REGISTERED NUMBER:

07939708 (England and Wales)

ACCOUNTANTS:

Poolemead Accountants Limited
39 Chapel Road
West End
Southampton
Hampshire
SO30 3FG

Abbreviated Balance Sheet

30 April 2013

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		2,532
CURRENT ASSETS			
Stocks		16,760	
Debtors		15,163	
Cash at bank		<u>6,364</u>	
		38,287	
CREDITORS			
Amounts falling due within one year		<u>36,318</u>	
NET CURRENT ASSETS			<u>1,969</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,501</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>4,401</u>
SHAREHOLDERS' FUNDS			<u>4,501</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 October 2013 and were signed by:

D H Mead - Director

The notes form part of these abbreviated accounts

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Notes to the Abbreviated Accounts
for the Period 7 February 2012 to 30 April 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Depreciation is charged in the year of purchase but not in the year of disposal.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	8,188
Disposals	(4,749)
At 30 April 2013	<u>3,439</u>
DEPRECIATION	
Charge for period	<u>907</u>
At 30 April 2013	<u>907</u>
NET BOOK VALUE	
At 30 April 2013	<u><u>2,532</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
80	Ordinary A Shares	1	80
20	Ordinary B Shares	1	<u>20</u>

Statement by the Director
on the Unaudited Financial Statements of
David Mead Accountants Ltd

I confirm that as a director I have met my duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;
prepare financial statements which give a true and fair view of the state of the company as at 30 April 2013 and of its
- profit for that period in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008);
and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to
the financial statements.

D H Mead - Director

18 October 2013

This page does not form part of the abbreviated accounts

Chartered Accountants' Independent Assurance Report
to the Director
on the Unaudited Financial Statements of
David Mead Accountants Ltd

We have performed certain procedures in respect of the company's unaudited financial statements for the period ended 30 April 2013 on pages nil to nil, made enquiries of the company's director and assessed accounting policies adopted by the director, in order to gather sufficient evidence for our conclusion in this report.

This report is made solely to the company's director in accordance with our terms of engagement. It has been released to the director on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the director's own internal purposes or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the director those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work, for this report or the conclusions we have formed.

Respective responsibilities

You have confirmed that you have met your duty as set out in the director's statement on page . You consider that the company is exempt from the statutory requirement for an audit for the period. Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements.

Scope

We conducted our engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations or internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

Conclusion

Based on our work, nothing has come to our attention to refute the director's confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the company's affairs as at 30 April 2013 and of its profit for the period then ended and have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Poolemead Accountants Limited
39 Chapel Road
West End
Southampton
Hampshire
SO30 3FG

Date:

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.