REGISTERED NUMBER: 07936921 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2018

for

GROSVENOR MEDICAL LTD

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GROSVENOR MEDICAL LTD

Company Information
for the Year Ended 28 February 2018

DIRECTOR:	S R Rushton
REGISTERED OFFICE:	Croesnewydd Hall Wrexham Technology Park Wrexham Clwyd LL13 7YP
REGISTERED NUMBER:	07936921 (England and Wales)
ACCOUNTANTS:	Affinity Solutions 66 St Peters Avenue Cleethorpes United Kingdom DN35 8HP

Balance Sheet
28 February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Tangible assets	4		10,229		15,405
CURRENT ASSETS					
Debtors	5	148,938		115,592	
Cash at bank		24,536		27,595	
		173,474		143,187	
CREDITORS					
Amounts falling due within one year	6	158,691		146,609	
NET CURRENT ASSETS/(LIABILITIES)			14,783		(3,422)
TOTAL ASSETS LESS CURRENT LIABILITIES			25,012		11,983
CREDITORS					
Amounts falling due after more than one year	7		(4,240)		(7,782)
PROVISIONS FOR LIABILITIES			(1,780)		(1,876)
NET ASSETS			18,992		2,325
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			18,892		2,225
SHAREHOLDERS' FUNDS			18,992		2,325

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 November 2018 and were signed by:

S R Rushton - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 28 February 2018

1. STATUTORY INFORMATION

Grosvenor Medical Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance and 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2017	19,976
Additions	1,458
Disposals	(4,661)
At 28 February 2018	16,773
DEPRECIATION	
At 1 March 2017	4,571
Charge for year	1,973
At 28 February 2018	6,544
NET BOOK VALUE	
At 28 February 2018	10,229
At 28 February 2017	15,405

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18 £	28.2.17 £
Trade debtors	64,541	82,508
Other debtors	84,397	33,084
	148,938	115,592

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18 £	28.2.17 £
Bank loans and overdrafts	13,804	5,659
Trade creditors	115,814	112,498
Taxation and social security	21,539	18,637
Other creditors	7,534	9,815
	158,691	146,609

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.18 £	28.2.17 £
Bank loans	4,240	7,782

Report of the Accountants to the Director of Grosvenor Medical Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2018 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Affinity Solutions
66 St Peters Avenue
Cleethorpes
United Kingdom
DN35 8HP

10 November 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.