

REGISTERED NUMBER: 07936921 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2017

for

GROSVENOR MEDICAL LTD

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for the Year Ended 28 February 2017**

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GROSVENOR MEDICAL LTD

**Company Information
for the Year Ended 28 February 2017**

DIRECTOR: S R Rushton

REGISTERED OFFICE: Croesnewydd Hall
Wrexham Technology Park
Wrexham
Clwyd
LL13 7YP

REGISTERED NUMBER: 07936921 (England and Wales)

ACCOUNTANTS: Affinity Solutions
66 St Peters Avenue
Cleethorpes
DN35 8HP

GROSVENOR MEDICAL LTD (REGISTERED NUMBER: 07936921)

**Balance Sheet
28 February 2017**

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	4		15,405		10,648
CURRENT ASSETS					
Debtors	5	115,592		100,932	
Cash at bank		<u>27,595</u>		<u>21,942</u>	
		143,187		122,874	
CREDITORS					
Amounts falling due within one year	6	<u>146,609</u>		<u>120,212</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,422)</u>		<u>2,662</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,983		13,310
CREDITORS					
Amounts falling due after more than one year	7		(7,782)		(11,097)
PROVISIONS FOR LIABILITIES			<u>(1,876)</u>		<u>(1,876)</u>
NET ASSETS			<u><u>2,325</u></u>		<u><u>337</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,225</u>		<u>237</u>
SHAREHOLDERS' FUNDS			<u><u>2,325</u></u>		<u><u>337</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 November 2017 and were signed by:

S R Rushton - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

Grosvenor Medical Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**

At 1 March 2016

13,106

Additions

6,870

At 28 February 2017

19,976**DEPRECIATION**

At 1 March 2016

2,458

Charge for year

2,113

At 28 February 2017

4,571**NET BOOK VALUE**

At 28 February 2017

15,405

At 29 February 2016

10,648

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

28.2.17

29.2.16

£

£

Trade debtors

82,508

84,346

Other debtors

33,08416,586115,592100,932

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

28.2.17

29.2.16

£

£

Bank loans and overdrafts

5,659

5,886

Trade creditors

112,498

78,496

Taxation and social security

18,637

28,443

Other creditors

9,8157,387146,609120,212

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

28.2.17

29.2.16

£

£

Bank loans

7,78211,097

GROSVENOR MEDICAL LTD

**Report of the Accountants to the Director of
Grosvenor Medical Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2017 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Affinity Solutions
66 St Peters Avenue
Cleethorpes
DN35 8HP

30 November 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.