

Abbreviated Unaudited Accounts for the Year Ended 29 February 2016

for

Grosvenor Medical Ltd

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for the Year Ended 29 February 2016

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DIRECTOR: S R Rushton

SECRETARY:

REGISTERED OFFICE: Croesnewydd Hall
Wrexham Technology Park
Wrexham
Clwyd
LL13 7YP

REGISTERED NUMBER: 07936921 (England and Wales)

ACCOUNTANTS: Castlemaine Accountancy LLP
Millennium House
Lime Kiln Way
Lincoln
LN2 4US

Abbreviated Balance Sheet
29 February 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		10,648		3,236
CURRENT ASSETS					
Debtors		100,932		51,661	
Cash at bank		<u>21,942</u>		<u>23,428</u>	
		122,874		75,089	
CREDITORS					
Amounts falling due within one year		<u>120,212</u>		<u>64,509</u>	
NET CURRENT ASSETS			<u>2,662</u>		<u>10,580</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,310		13,816
CREDITORS					
Amounts falling due after more than one year			(11,097)		(13,311)
PROVISIONS FOR LIABILITIES			<u>(1,876)</u>		<u>(396)</u>
NET ASSETS			<u>337</u>		<u>109</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>237</u>		<u>9</u>
SHAREHOLDERS' FUNDS			<u>337</u>		<u>109</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 April 2016 and were signed by:

S R Rushton - Director

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	4,642
Additions	8,464
At 29 February 2016	<u>13,106</u>
DEPRECIATION	
At 1 March 2015	1,406
Charge for year	1,052
At 29 February 2016	<u>2,458</u>
NET BOOK VALUE	
At 29 February 2016	<u>10,648</u>
At 28 February 2015	<u>3,236</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 29 February 2016 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Castlemaine Accountancy LLP
Millennium House
Lime Kiln Way
Lincoln
LN2 4US

11 April 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.