REGISTERED NUMBER: 07931421 (England and Wales)

Financial Statements

for the Period 1 March 2016 to 31 March 2017

for

Selected Options Limited

Selected Options Limited (Registered number: 07931421)

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for the period 1 March 2016 to 31 March 2017

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Company Information
for the period 1 March 2016 to 31 March 2017

DIRECTOR:	M G Shave
REGISTERED OFFICE:	22 22 Waterfront Brighton Marina Brighton BN2 5WA
REGISTERED NUMBER:	07931421 (England and Wales)
ACCOUNTANT:	Will Taylor Limited 4th Floor International House Queens Road Brighton East Sussex BN1 3XE

Chartered Accountant's Report to the Director on the Unaudited Financial Statements of Selected Options Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Selected Options Limited for the period ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Selected Options Limited in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Selected Options Limited and state those matters that I have agreed to state to the director of Selected Options Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Selected Options Limited and its director for my work or for this report.

It is your duty to ensure that Selected Options Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Selected Options Limited. You consider that Selected Options Limited is exempt from the statutory audit requirement for the period.

I have not been instructed to carry out an audit or a review of the financial statements of Selected Options Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Will Taylor Limited
4th Floor
International House
Queens Road
Brighton
East Sussex
BN1 3XE

Date: .....

Selected Options Limited (Registered number: 07931421)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	29.2.16 £	£
FIXED ASSETS					
Intangible assets	4		140,000		-
CURRENT ASSETS					
Stocks		30,000		-	
Debtors	5	179,825		-	
Cash at bank and in hand		14,558		1,000	
		224,383		1,000	
CREDITORS					
Amounts falling due within one year	6	363,283		-	
NET CURRENT (LIABILITIES)/ASSETS			(138,900)		1,000
TOTAL ASSETS LESS CURRENT LIABILITIES			1,100		1,000
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			100		-
			1,100		1,000

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 December 2017 and were signed by:

M G Shave - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Selected Options Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of five years.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern
Total liabilities exceed current assets at the balance sheet date. The directors consider, however that the company has sufficient liquid assets, to meet its liabilities as and when they fall due, and that the company has sufficient support from its creditors. Accordingly the director considers that it is appropriate to prepare the accounts on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2016 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	150,000
At 31 March 2017	150,000
AMORTISATION	
Charge for period	10,000
At 31 March 2017	10,000
NET BOOK VALUE	
At 31 March 2017	140,000

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	29.2.16 £
Trade debtors	171,561	-
Other debtors	8,264	-
	179,825	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	29.2.16 £
Trade creditors	490	-
Taxation and social security	113	-
Other creditors	362,680	-
	363,283	-

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the periods ended 31 March 2017 and 29 February 2016:

	31.3.17 £	29.2.16 £
M G Shave		
Balance outstanding at start of period	-	-
Amounts repaid	(361,930)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	(361,930)	-

8. RELATED PARTY DISCLOSURES

The company is owed £2,000 as at the year end from Yacht Sales Ltd a company under common control of the director, Mr M G Shave.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M G Shave.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.