

Registered Number 07931221

RICHARD VERO COMMERCIALS LTD

Abbreviated Accounts

29 February 2016

Abbreviated Balance Sheet as at 29 February 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	17,074	22,781
		<u>17,074</u>	<u>22,781</u>
Current assets			
Stocks		88,429	100,499
Debtors		101,028	75,769
Cash at bank and in hand		43,151	54,004
		<u>232,608</u>	<u>230,272</u>
Creditors: amounts falling due within one year		<u>(246,066)</u>	<u>(250,758)</u>
Net current assets (liabilities)		<u>(13,458)</u>	<u>(20,486)</u>
Total assets less current liabilities		<u>3,616</u>	<u>2,295</u>
Provisions for liabilities		<u>(2,986)</u>	<u>(1,783)</u>
Total net assets (liabilities)		<u>630</u>	<u>512</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		629	511
Shareholders' funds		<u>630</u>	<u>512</u>

- For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 November 2016

And signed on their behalf by:

Richard Vero, Director

Notes to the Abbreviated Accounts for the period ended 29 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

FF&E – 25% reducing balance

Plant and Machinery - 25% reducing balance

Motor Vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	36,591
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 29 February 2016	<u>36,591</u>
Depreciation	
At 1 March 2015	13,810
Charge for the year	5,707
On disposals	-
At 29 February 2016	<u>19,517</u>
Net book values	
At 29 February 2016	<u>17,074</u>
At 28 February 2015	<u>22,781</u>

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