

Registered Number 07930921

MOORSIDE PHARMA DEVELOPMENTS LIMITED

Abbreviated Accounts

29 February 2016

Abbreviated Balance Sheet as at 29 February 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	568,481	603,549
Tangible assets	3	52,833	58,703
		<u>621,314</u>	<u>662,252</u>
Current assets			
Stocks		67,176	54,085
Debtors		75,433	-
Cash at bank and in hand		100,913	92,141
		<u>243,522</u>	<u>146,226</u>
Prepayments and accrued income		162,394	140,094
Creditors: amounts falling due within one year		(610,459)	(608,562)
Net current assets (liabilities)		<u>(204,543)</u>	<u>(322,242)</u>
Total assets less current liabilities		<u>416,771</u>	<u>340,010</u>
Creditors: amounts falling due after more than one year		(450,896)	(500,544)
Accruals and deferred income		(750)	(650)
Total net assets (liabilities)		<u>(34,875)</u>	<u>(161,184)</u>
Capital and reserves			
Called up share capital		600	600
Profit and loss account		(35,475)	(161,784)
Shareholders' funds		<u>(34,875)</u>	<u>(161,184)</u>

- For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2016

And signed on their behalf by:

M Khodadi, Director

Notes to the Abbreviated Accounts for the period ended 29 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings & equipment 10% reducing balance

Intangible assets amortisation policy

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

2 Intangible fixed assets

	£
Cost	
At 1 March 2015	701,354
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 29 February 2016	<u>701,354</u>
Amortisation	
At 1 March 2015	97,805
Charge for the year	35,068
On disposals	-
At 29 February 2016	<u>132,873</u>
Net book values	
At 29 February 2016	<u>568,481</u>
At 28 February 2015	<u>603,549</u>

3 Tangible fixed assets

	£
Cost	
At 1 March 2015	80,473

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 29 February 2016	<u>80,473</u>
Depreciation	
At 1 March 2015	21,770
Charge for the year	5,870
On disposals	-
At 29 February 2016	<u>27,640</u>
Net book values	
At 29 February 2016	<u>52,833</u>
At 28 February 2015	<u>58,703</u>

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