Registered Number 07930921

MOORSIDE PHARMA DEVELOPMENTS LIMITED

Abbreviated Accounts

28 February 2015

MOORSIDE PHARMA DEVELOPMENTS LIMITED **Registered Number 07930921**

Abbreviated Balance Sheet as at 28 February 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Intangible assets	2	603,549	638,616
Tangible assets	3	58,703	65,226
		662,252	703,842
Current assets			
Stocks		54,085	43,641
Debtors		15,024	21,679
Cash at bank and in hand		86,000	-
		155,109	65,320
Prepayments and accrued income		140,094	140,325
Creditors: amounts falling due within one year		(364,813)	(322,154)
Net current assets (liabilities)		(69,610)	(116,509)
Total assets less current liabilities		592,642	587,333
Creditors: amounts falling due after more than one year		(779,241)	(728,349)
Accruals and deferred income		(650)	-
Total net assets (liabilities)		(187,249)	(141,016)
Capital and reserves			
Called up share capital		600	600
Profit and loss account		(187,849)	(141,616)
Shareholders' funds		(187,249)	(141,016)

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2015

And signed on their behalf by:
M Khodadi, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015

1 Accounting Policies

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings & equipment 10% reducing balance

Intangible assets amortisation policy
Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

2 Intangible fixed assets

	£
Cost	
At 1 March 2014	701,354
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	701,354
Amortisation	
At 1 March 2014	62,738
Charge for the year	35,067
On disposals	-
At 28 February 2015	97,805
Net book values	
At 28 February 2015	603,549
At 28 February 2014	638,616

3 Tangible fixed assets

	£
Cost	
At 1 March 2014	80,473
Additions	-
Disposals	-
Revaluations	-

Transfers	-
At 28 February 2015	80,473
Depreciation	
At 1 March 2014	15,247
Charge for the year	6,523
On disposals	-
At 28 February 2015	21,770
Net book values	
At 28 February 2015	58,703
At 28 February 2014	65,226

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