

Registered Number 07930921

MOORSIDE PHARMA DEVELOPMENTS LIMITED

Abbreviated Accounts

28 February 2014

Abbreviated Balance Sheet as at 28 February 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	638,616	673,684
Tangible assets	3	65,226	72,000
		<u>703,842</u>	<u>745,684</u>
Current assets			
Stocks		43,641	51,981
Debtors		10,940	19,919
Cash at bank and in hand		-	655
		<u>54,581</u>	<u>72,555</u>
Prepayments and accrued income		140,325	144,466
Creditors: amounts falling due within one year		(311,415)	(350,849)
Net current assets (liabilities)		<u>(116,509)</u>	<u>(133,828)</u>
Total assets less current liabilities		<u>587,333</u>	<u>611,856</u>
Creditors: amounts falling due after more than one year		(728,349)	(731,918)
Total net assets (liabilities)		<u>(141,016)</u>	<u>(120,062)</u>
Capital and reserves			
Called up share capital		600	600
Profit and loss account		(141,616)	(120,662)
Shareholders' funds		<u>(141,016)</u>	<u>(120,062)</u>

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 September 2014

And signed on their behalf by:

A Boyle, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings & equipment - 10% reducing balance

Intangible assets amortisation policy

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

2 Intangible fixed assets

	£
Cost	
At 1 March 2013	701,354
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>701,354</u>
Amortisation	
At 1 March 2013	27,670
Charge for the year	35,068
On disposals	-
At 28 February 2014	<u>62,738</u>
Net book values	
At 28 February 2014	<u>638,616</u>
At 28 February 2013	<u>673,684</u>

3 Tangible fixed assets

	£
Cost	
At 1 March 2013	80,000

Additions	473
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>80,473</u>
Depreciation	
At 1 March 2013	8,000
Charge for the year	7,247
On disposals	-
At 28 February 2014	<u>15,247</u>
Net book values	
At 28 February 2014	<u>65,226</u>
At 28 February 2013	<u>72,000</u>

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