

CALDA LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

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COMPANIES HOUSE

CALDA LIMITED

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CALDA LIMITED

INDEPENDENT AUDITORS' REPORT TO CALDA LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Calda Limited for the year ended 30 June 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

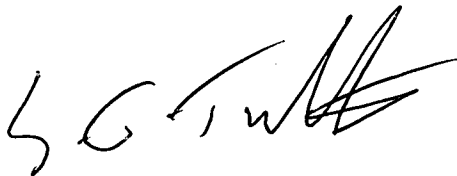
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Mr Simon Toghill (Senior Statutory Auditor)
for and on behalf of Evans Mockler Limited**

15 March 2017

**Chartered Certified Accountants
Statutory Auditor**

5 Beauchamp Court
Victors Way
Barnet
London
EN5 5TZ

CALDA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Stocks		7,778,837		7,754,296	
Debtors		25,541		5,054	
Cash at bank and in hand		11,130		1	
		<u>7,815,508</u>		<u>7,759,351</u>	
Creditors: amounts falling due within one year		<u>(82,810)</u>		<u>(83,228)</u>	
Total assets less current liabilities			7,732,698		7,676,123
Creditors: amounts falling due after more than one year	2		<u>(9,073,126)</u>		<u>(8,206,162)</u>
			<u>(1,340,428)</u>		<u>(530,039)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(1,340,429)</u>		<u>(530,040)</u>
Shareholders' funds			<u>(1,340,428)</u>		<u>(530,039)</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 March 2017



Mr B M Comer
Director

Company Registration No. 07929613

CALDA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Notwithstanding the deficit shown on the Balance Sheet, the financial statements have been prepared on a going concern basis. At the balance sheet date, the company owed Cergold Limited, a related company, £675,625 (2015: £Nil). Cergold Limited confirm their continuing support for the company by not seeking full payment of their debt until the company has sufficient resources to do so. There is also a long term financing arrangement with Wandale Limited, a related company, secured on the company's assets. The directors have reviewed the situation and have concluded that the company has adequate resources to continue in operational existence for the foreseeable future.

Stocks

Stock is valued at the lower of cost and net realisable value.

Cost represents the total purchase costs and other ancillary professional fees but does not include interest payable. Net realisable value is the amount at which property can be sold in the normal course of business after allowing for the costs of realisation.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Secured debt

Included within other creditors is an amount owed of £8,397,502 (2015: £7,299,385) which is subject to a fixed charge over the company's assets.

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
	<u> </u>	<u> </u>

4 Ultimate parent company

The ultimate holding company is Redrok Limited, a company registered in the British Virgin Islands (BVI).