

Registered number
07928126

Ogled Ltd

Filleled Accounts

31 July 2023

Ogled Ltd**Registered number:** 07928126**Balance Sheet****as at 31 July 2023**

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	3	892	1,658
Tangible assets	4	2,936	-
		<u>3,828</u>	<u>1,658</u>
Current assets			
Debtors	5	20,011	23,438
Cash at bank and in hand		94,009	55,408
		<u>114,020</u>	<u>78,846</u>
Creditors: amounts falling due within one year	6	(34,249)	(63,834)
Net current assets		<u>79,771</u>	<u>15,012</u>
Net assets		<u>83,599</u>	<u>16,670</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		82,599	15,670
Shareholders' funds		<u>83,599</u>	<u>16,670</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Flain

Director

Approved by the board on 23 April 2024

Ogled Ltd
Notes to the Accounts
for the year ended 31 July 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	33.33% or 50% straight line
Motor vehicles	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and

their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2023 Number	2022 Number
Average number of persons employed by the company	<u>2</u>	<u>-</u>

3 Intangible fixed assets

£

Website development:

Cost

At 1 August 2022	3,829
At 31 July 2023	<u>3,829</u>

Amortisation

At 1 August 2022	2,171
Provided during the year	766
At 31 July 2023	<u>2,937</u>

Net book value

At 31 July 2023	892
At 31 July 2022	<u>1,658</u>

Website development is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

Plant and
machinery
etc
£

Cost

At 1 August 2022	4,370
Additions	4,405
At 31 July 2023	<u>8,775</u>

Depreciation

At 1 August 2022	4,370
Charge for the year	1,469
At 31 July 2023	<u>5,839</u>

Net book value

At 31 July 2023

2,936

5 Debtors**2023****2022**

£

£

Trade debtors

20,011

21,522

Other debtors

-

1,916

20,01123,438**6 Creditors: amounts falling due within one year****2023****2022**

£

£

Trade creditors

89

48,497

Taxation and social security costs

19,276

3,711

Other creditors

14,884

11,626

34,24963,834**7 Other information**

Ogled Ltd is a private company limited by shares and incorporated in England. Its registered office is:

21 Clarence Road

Hersham

Walton on Thames

Surrey

KT12 5JU

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