

Registration number 07927310

Reward-It Limited

Abbreviated accounts

for the year ended 31 January 2016



Reward-It Limited

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Reward-It Limited

**Abbreviated balance sheet
as at 31 January 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,265		4,366
Current assets					
Stocks		30,075		29,095	
Debtors		66,027		12,719	
Cash at bank and in hand		33,570		52,165	
		<u>129,672</u>		<u>93,979</u>	
Creditors: amounts falling due within one year		<u>(74,634)</u>		<u>(64,050)</u>	
Net current assets			<u>55,038</u>		<u>29,929</u>
Total assets less current liabilities			63,303		34,295
Provisions for liabilities			<u>(1,653)</u>		<u>4,437</u>
Net assets			<u>61,650</u>		<u>38,732</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>61,550</u>		<u>38,632</u>
Shareholders' funds			<u>61,650</u>		<u>38,732</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Reward-It Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2016**

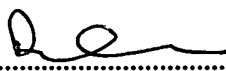
For the year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 25/08/2016, and are signed on their behalf by:



.....
R L Wylie
Director

Registration number 07927310

The notes on pages 3 to 4 form an integral part of these financial statements.

Reward-It Limited

Notes to the abbreviated financial statements for the year ended 31 January 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% reducing balance
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1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax balances are provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and account purposes. Deferred tax balances are not discounted.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 February 2015	6,372
Additions	5,358
At 31 January 2016	<u>11,730</u>
Depreciation	
At 1 February 2015	2,006
Charge for year	1,459
At 31 January 2016	<u>3,465</u>
Net book values	
At 31 January 2016	<u>8,265</u>
At 31 January 2015	<u>4,366</u>

Reward-It Limited

Notes to the abbreviated financial statements for the year ended 31 January 2016

..... continued

3.	Share capital	2016 £	2015 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

4. Ultimate parent undertaking

All of the issued share capital of the company is held by Resbourne Limited, a company incorporated in England and Wales. The company has taken advantage of the exemption contained in the Financial Reporting Standard for Smaller Entities from disclosing transactions with entities which are part of a group. The group controls 100% of the voting rights of the company.