

Registered Number 07927310

REWARD-IT LIMITED

Abbreviated Accounts

31 January 2014

Abbreviated Balance Sheet as at 31 January 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	3,216	3,783
		<u>3,216</u>	<u>3,783</u>
Current assets			
Stocks		18,350	5,303
Debtors		41,060	43,630
Cash at bank and in hand		36,827	72,125
		<u>96,237</u>	<u>121,058</u>
Creditors: amounts falling due within one year		<u>(54,258)</u>	<u>(64,853)</u>
Net current assets (liabilities)		<u>41,979</u>	<u>56,205</u>
Total assets less current liabilities		<u>45,195</u>	<u>59,988</u>
Provisions for liabilities		<u>(643)</u>	<u>(755)</u>
Total net assets (liabilities)		<u>44,552</u>	<u>59,233</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		44,452	59,133
Shareholders' funds		<u>44,552</u>	<u>59,233</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 October 2014

And signed on their behalf by:

E HEYDEN, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% reducing balance

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax balances are not discounted.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2 Tangible fixed assets

	£
Cost	
At 1 February 2013	4,451
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>4,451</u>
Depreciation	
At 1 February 2013	668
Charge for the year	567
On disposals	<u>-</u>

At 31 January 2014	<u>1,235</u>
Net book values	
At 31 January 2014	<u>3,216</u>
At 31 January 2013	<u>3,783</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each	100	100

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