

Registered Number 07926421

SPORTS FANS NETWORK LIMITED

Abbreviated Accounts

31 January 2015

Abbreviated Balance Sheet as at 31 January 2015

	Notes	2015	2014
		£	£
Called up share capital not paid		-	2,000
Fixed assets			
Tangible assets	2	1,092	-
Investments	3	3,463	3,463
		<u>4,555</u>	<u>3,463</u>
Current assets			
Debtors		199,901	16,854
Cash at bank and in hand		129	23,049
		<u>200,030</u>	<u>39,903</u>
Creditors: amounts falling due within one year		(320,048)	(129,881)
Net current assets (liabilities)		<u>(120,018)</u>	<u>(89,978)</u>
Total assets less current liabilities		<u>(115,463)</u>	<u>(84,515)</u>
Total net assets (liabilities)		<u>(115,463)</u>	<u>(84,515)</u>
Capital and reserves			
Called up share capital	4	23,007	12,317
Share premium account		1,079,351	505,524
Profit and loss account		(1,217,821)	(602,356)
Shareholders' funds		<u>(115,463)</u>	<u>(84,515)</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 October 2015

And signed on their behalf by:

William Roxburgh, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 February 2014	0
Additions	1,248
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>1,248</u>
Depreciation	
At 1 February 2014	0
Charge for the year	156
On disposals	-
At 31 January 2015	<u>156</u>
Net book values	
At 31 January 2015	<u>1,092</u>
At 31 January 2014	<u>0</u>

3 Fixed assets Investments

Investment in 100% of ordinary shares of Sports Fans Network Limited S. L.

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015 £	2014 £
4,601,432 Ordinary shares of £0.005 each (2,463,365 shares for 2014)	23,007	12,317

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.