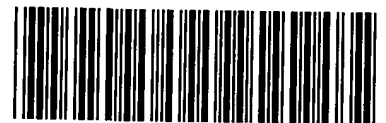


COMPANY REGISTRATION NUMBER 07923739

ISABELLA'S RESTAURANT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
29 FEBRUARY 2016

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ISABELLA'S RESTAURANT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2016

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ISABELLA'S RESTAURANT LIMITED

ABBREVIATED BALANCE SHEET

29 FEBRUARY 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets			<u>5,623</u>
CURRENT ASSETS			
Stocks		10,500	9,500
Cash at bank and in hand		<u>75,756</u>	<u>38,129</u>
		86,256	47,629
CREDITORS: Amounts falling due within one year		<u>80,442</u>	<u>65,643</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>5,814</u>	<u>(18,014)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,437</u>	<u>(11,163)</u>
PROVISIONS FOR LIABILITIES		<u>662</u>	<u>-</u>
		<u>10,775</u>	<u>(11,163)</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	4	4
Profit and loss account		<u>10,771</u>	<u>(11,167)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>10,775</u>	<u>(11,163)</u>

For the year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 17 August 2016, and are signed on their behalf by:



Mrs S C De Abreu Perregil
Director

Company Registration Number: 07923739

The notes on pages 2 to 4 form part of these abbreviated accounts.

ISABELLA'S RESTAURANT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	100% Annual Investment Allowance and 18% Reducing balance depreciation
Fixtures & Fittings	-	100% Annual Investment Allowance and 18% Reducing balance depreciation
Equipment	-	100% Annual Investment Allowance and 18% Reducing balance depreciation

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

ISABELLA'S RESTAURANT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

ISABELLA'S RESTAURANT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2015	13,403
Additions	<u>2,250</u>
At 29 February 2016	<u>15,653</u>
DEPRECIATION	
At 1 March 2015	6,552
Charge for year	<u>3,478</u>
At 29 February 2016	<u>10,030</u>
NET BOOK VALUE	
At 29 February 2016	<u>5,623</u>
At 28 February 2015	<u><u>6,851</u></u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs De Abreu Perregil throughout the current and previous year. Mrs De Abreu Perregil is the managing director.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>