Registered Number 07923739

Isabella's Restaurant Limited

Abbreviated Accounts

28 February 2014

Isabella's Restaurant Limited **Registered Number 07923739**

Balance Sheet as at 28 February 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets	2				
Tangible			3,442		4,304
			3,442		4,304
Current assets					
Stocks		8,005		2,995	
Debtors		1		0	
Cash at bank and in hand		13,154		12,227	
Total current assets		21,160		15,222	
Creditors: amounts falling due within one year		(35,726)		(30,716)	
Net current assets (liabilities)			(14,566)		(15,494)
Total assets less current liabilities			(11,124)		(11,190)
Total net assets (liabilities)			(11,124)		(11,190)
Capital and reserves					
Called up share capital	4		4		4
Profit and loss account			(11,128)		(11,194)

Shareholders funds	(11,124)	(11,190)

a. For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2014

And signed on their behalf by:
Mrs S C De Abreu Perregil, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2014

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20% Method for Plant & equipment
Fixtures & Fittings	20% Method for Fixtures & fittings
Equipment	20% Method for Equipment

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 March 2013	5,377	5,377
Additions	3,116	3,116
At 28 February 2014	8,493	8,493
Depreciation		
At 01 March 2013	1,073	1,073
Charge for year	3,978	3,978
At 28 February 2014	5,051	5,051
Net Book Value		
At 28 February 2014	3,442	3,442
At 28 February 2013	4,304	4,304

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2014	2013
	£	**£**
Authorised share capital:		
4 Ordinary of £1 each	4	4
Allotted, called up and fully paid:		
4 Ordinary of £1 each	4	4