

COMPANY REGISTRATION NUMBER: 07923708
CHARITY REGISTRATION NUMBER: 1150650

Carney's Community
Company Limited by Guarantee
Unaudited Financial Statements
31 January 2018



Jackson & Jackson
A trading name of Jackson Nicholas Assie Limited
Chartered Certified Accountants & Statutory Auditors
6 - 6A Ashley House
Ashley Road
London N17 9LZ

Carney's Community
Company Limited by Guarantee
Financial Statements
Year ended 31 January 2018

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Carney's Community

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 January 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 January 2018.

Reference and administrative details

Registered charity name Carney's Community

Charity registration number 1150650

Company registration number 07923708

Principal office and registered office 30 Petworth Street
London
SE11 4QW

The trustees

Shnay Chohan

Lucy Davidson

Paul Delaney

Alison Watkins

Deanne Tomse

Lisa Smith

Craig Thorley

Chair

(Appointed 25 May 2017)

(Appointed 20 July 2017)

Company secretary Alison Watkins

Senior Management Team Mr G Turner – Chief Executive
Mr M Reigate – Head Coach
Mr M Keegan – Centre Manager
Mr A Clark – Lead Youth Worker

Independent examiner Jackson Nicholas Assie Limited
Chartered Certified Accountants
6 - 6A Ashley House
Ashley Road
London
N17 9LZ

Bankers Santander UK
Bridle Road
Bootle
L30 4GB

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Year ended 31 January 2018

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Year ended 31 January 2018

Aims and Objectives

Carney's Community is a registered charity (No 1150650). The idea of Carney's Community occurred through Mick Carney (MBE)'s vision to create a project that used George Turner's skills of youth work and mentoring and Mark Reigate's skills as a boxing coach to engage young people using boxing training as the point of engagement to support them into becoming "the best they can be" in all areas of life. The idea was put into action on a small scale, however it was not until Mick sadly passed away in November 2011 that George and Mark decided to make the project official and register as a charity. The goal: to build on the work they were already doing and help the community on a larger scale. The Charity is named Carney's Community to promote and carry the legacy that Mick Carney created. Carney's Community provides services to the local communities of Wandsworth and Lambeth. It aims to reduce offending, re-offending and anti-social behaviour, whilst improving social mobility and community cohesion. Services are targeted at young people, aged 10-25 years, who come from disadvantaged backgrounds. Our approach is unusual and particularly resource intensive but ultimately, it is effective because we recognise that creating lasting changes takes time, hard work and dedication.

Carney's Community's objectives are the following:

- Engaging more young people in positive and constructive activity;
- Reducing offending, re-offending and Anti-Social Behaviour;
- Improving the communication and ultimately the mobility between the different social classes;
- Improving the employability of young people;
- Improving family and community cohesion.

Carney's Community aims to achieve its objectives through two main activities. One is providing long term, consistent and unconditional support through mentoring and key work. The other is through the sport of boxing. Carney's Community believes that boxing can help increase discipline, establish confidence and provide self-esteem. Ultimately, we believe this combination this reduces youth crime, anti-social behaviour and allows young people to reach their potential. Consequently, we improve the quality of life for the communities that we serve, namely Wandsworth and Lambeth.

Public Benefit

Our main activities and those we try to help are described below. All our charitable activities focus on supporting the most disadvantaged young people, and are undertaken to further our charitable purposes for the public benefit.

Our objects limit our target group to those living in the Wandsworth and Lambeth area. Whilst we target those aged 10-30 years old, we also allow some participants those over the age of 30, who have been referred directly from Wandsworth Probation Service. We also deliver a bespoke boxing fitness session for 7-11 year olds. The reason behind this is that it will be run by two of our under 18 participants, who have set up the project alongside Carney's Community and Battersea Art Centre's project "The Agency".

We currently use a database called VIEWS (created by substance) to track all of the boxing fitness sessions and some of the one to one mentoring that we do. The data base is set up to measure attendance but is not ideal for recording specific one to one work, where it can be quite time consuming. So we made the decision to only record some of the mentoring (those sessions that are funded by organisations that need the data fed back to them at the end of the grant), so the recording process is not seen as a barrier by our volunteers and their valuable time is not taken away from the actual work we are delivering.

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Carney's Community Centre

In July 2014 we were offered the licence to occupy a new facility in Wandsworth, which we have named Carney's Community Centre. We chose to move from our old location, Fitzroy Lodge ABC, as the new premises allows Carney's Community to further develop our work with at risk young people. We still use Fitzroy Lodge ABC during the day, but it is not available during the evening. It is also set out for its sole purpose, which is competitive boxing training. Whereas, our new Carney's Community Centre allows us to offer a wide variety of activities to both our targeted case load and the wider community.

This meets our objectives by:

- Giving us a facility that helps us engage more young people in positive and constructive activities
- Providing a venue for employment opportunities for the ex-offenders we work with
- A venue for us to attract people from all social classes and therefore helping us to improve the communication and mobility between the different social classes, whilst creating community cohesion
- Creating a venue to base participant led social enterprises and businesses

Mentoring (one to one)

Key Work (previously known as Intensive one to one)

Our Personal Development Programme takes the most at risk young people and offers them intensive coaching and mentoring through key work. This is offered on the basis that the young person is willing to accept the support and push themselves out of their comfort zone by taking on new challenges. If the young person fails to meet the expectations, then they will go back to the Universal Sessions until they are ready to proceed to the next stage of personal development.

The expectations and code of conduct that each young person is expected to agree to, are based around themes of discipline, self-control, honour, respect, routine and hard work. We would also liaise with all other agencies involved with the young person, and potentially their family, to ensure a holistic service.

Each young person creates an action plan that will define how they plan to move on, which would be reviewed on a regular basis and cover areas such as, education, employment, family, personal development, health and legal. How this action plan is done, will depend on the learning style of the participant, but often it is not done formally or written down on a sheet of paper. It always involves in depth conversation but can also be communicated and confirmed via a social media channel.

Carney's Community's role in this agreement is that we provide unconditional support and a safe place for young people to attend that offers both support and challenges. We would also provide access to positive male/female role models who encourage and engage the young person in new activities, whilst focusing on their strengths.

The long-term objective for this project is to re-integrate them back into education and/or employment. We offer consistent and on-going support that is not limited to time and it is available when the young person is most in need.

Hand in hand with this, we also aim to create employment opportunities for some of our young people. We aim to do this for the participants that have completed their personal development plans and are qualified in teaching boxing fitness sessions. We fund them to go into schools to deliver sessions for a limited time, with the aim being that the school/youth club will see the benefit and continue to fund them.

Carney's Community

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Year ended 31 January 2018

Activity based mentoring

The activity based mentoring is where we allocate mentors to those engaging in sessions, that were displaying negative behaviour or needed extra support, but either did not meet the threshold for key work or were not yet at a contemplation stage, where they wish to change their behaviour. There were two reasons behind this thinking. The first was that it would provide some preventative work, by offering some support as soon as we noticed negative behaviour, rather than waiting for them to need the intensive mentoring. The second was that hopefully the activity based mentoring would also help some of the participants, get to their contemplation stage (see Carney's Cycle of Change) quicker, so we could move them onto intensive mentoring if needed.

Employability and Self Employment

A large part of the work we do is helping participants to either gain employment or create their own self-employment opportunities, through business and self employment development. The focus here is to still offer holistic support and not just look at the business idea of the participant or their targeted career, as we believe that to be successful in business and employment, they need to ensure their foundations are strong and do not have other areas in their life that need to be focused on.

Counselling/mediation

Some of our participants have led complex lives and are in need of more than just mentoring. Whilst we try to make use of external services, such as Community Mental health teams and Child and Adolescent Mental health Services. Financial restrictions have meant that their thresholds have increased, alongside this, many of the participants do not feel comfortable attending mental health institutes, such as Springfield hospital. So, we have taken on an in-house counsellor, who offers support around emotional health, substance misuse and family mediation.

Probation have referred a number of their clients to Carney's Community for counselling, support around their offending behaviour. So, we have an in-house counsellor, who used to work as a therapist with the probation service for a number of years. Her role is to offer one to one counselling support and also family therapy for participants of Carney's Community. This is in unison with Turner Johnson Family Mediation, who offer pro bono support for separating or separated couples, who are participants of Carney's Community, to help with financial and children arrangements. This might include developing parenting plans, contact arrangements and child support.

Drop in

This takes place after the junior boxing sessions on a Monday and a Wednesday, whereby we allow the juniors to stay at the centre, until 8pm, so they can engage in drop in activities. This gives them somewhere safe to go, where they can engage in positive and constructive activities, surrounded by positive role models.

Sports

Universal Boxing fitness sessions

Universal evening Boxing Sessions are open to all Carney's participants, from different backgrounds and social classes. They are focused on boxing fitness training which is provided by a qualified ABA coach and his team of "Carney's Coaches". The main aim of the Universal program is to engage the participants in positive activity. From there, we can leverage that positivity and explore different options based on the individual. For targeted participants, this is often the beginning stage of their journey of rehabilitation or the "hook" to get their engagement.

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How it meets our objectives:

- By targeting disadvantaged people and opening the sessions to all social classes and cultures this activity aims to be one that can help to connect young people and improve community cohesion;
- The focus on engagement and participation will help young people to be part of something positive and feel empowered and ensure the sessions continue to be a success. This is done by giving them the opportunity to contribute to the sessions and other projects to help and teach others;
- We also provide mentors/keyworkers for each young person and help them set goals on how to improve their skills and seek the opportunity to gain qualifications, regardless of their ability. There is also the opportunity for them to become a mentor to other young people;
- We give the opportunity for the participants to go further in the sport of boxing or get involved in other sports, e.g. football, rugby etc.
- This session is often the starting point for the participant to eventually move into become one of the "Carney's Coaches"

Targeted boxing sessions

Alongside the above programs we offer targeted boxing fitness sessions to specific groups. This has two outcomes:

1. It allows us to offer paid work and work experience as a boxing tutor to the participants who have proven they have the ability and reliability;
2. It allows us to engage more young people in positive and constructive activities.

Yoga

We have been supported by a couple of yoga teachers who offered free yoga sessions to our participants. We then supported them to set up their own Social Business Live Karma, Yoga. Since then Live, Karma, Yoga have been supporting Carney's Community by providing free yoga sessions to participants and members of the public. Those that can afford to donate to Carney's Community and it allows others the opportunity to access something that they could not normally afford. Alongside the free sessions they have also helped run a number of BOYO fundraising events. This is where members of the public pay to do a 2 hour fitness session, using a combination of both boxing and yoga.

Social Enterprise (Carney's Coaches)

This is our social enterprise that we launched in late 2016, whereby we train up a select group of ex-participants, helping them gain qualifications in areas such as boxing fitness and personal training. We then employ them to deliver boxing fitness sessions to other members of the community, who can afford to pay for the service. The social enterprise is called Carney's Coaches and Carney's Community is effectively the directors of this social enterprise which is run by a group of coaches, who have made the move from participant, to qualified coach.

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Year ended 31 January 2018

Statistics (for Feb 2017-Jan 2018)

- Numbers worked with (and registered on VIEWS) –496
- Gender breakdown –
 - Male –363 (73.2%)
 - Female – 132 (26.6%)
 - Self Described –1 (0.2%)
- Ethnicity breakdown:

Ethnicity	Number	%
Asian all (British, Bangladeshi, Chinese, Indian, Pakistani, other)	24	4.8%
Black all (African, British, Caribbean, Other)	164	33.1%
Information not obtained (NOBT)	42	8.5%
Mixed all (White & Black African, White & Black Caribbean, any other)mixed	74	14.9%
White, all (British, GTR, Irish, other)	156	31.5%
Any other background	36	7.3%
Total	496	100.0%

- Age breakdown:

Age group	No	%
10 and under	46	9.3%
11 to 16	165	33.3%
17 to 18	49	9.9%
19 to 25	103	20.8%
26 plus	131	26.4%
Not specified	2	0.4%
Total	496	100.0%

- Numbers at risk – 306 (61.7%) of these had identified and admitted (on referral) to having risk factors, related to either offending or some other disadvantaged background
- Activities and numbers engaged

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Year ended 31 January 2018

All activities	no. engaged in	no. of sessions offered	no. of contact hours
Boxing	424	377	498
Music studio	4	9	16.25
Yoga sessions	n/a	n/a	n/a
Business counselling and/or mentoring (Employability courses, 121 mentoring, Boxing Tutor)	24	230	219.5
Mentoring & keyworking	197	1200	1896.75
Youth club (Chill Out)	115	94	141
Other youth activities (workshops, User committee, Summer programme)	22	11	18.25
Muay Thai	11	34	51
Total		1955	2840.75

Boxing breakdown	No. of sessions	No. of hours offered
CCC Monday U18's	46	69
CCC Monday O18's	46	69
CCC Wednesday U18's	50	75
CCC Wednesday O18's	50	75
Saturday Social Enterprise Session	47	47
Tuesday Social Enterprise Session	46	46
Thursday Social enterprise	n/a	n/a
Earlsfield	50	75
Get Fit Fast	42	42
One off boxing fitness sessions for special events -	0	0
TOTAL boxing sessions run in this period -	377	498

NB:- We also ran over 300 extra social enterprise sessions for the Power of Boxing, but do not record numbers due to them not being our participants, but clients of Power of Boxing.

- How many engaged at one off events – We estimated that we engaged over 400 young people at one off events, such as:
 - Battersea Summer Scheme
 - Get Active Festival
 - Get Set Go
 - York Gardens Festival
 - AIM High

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Year ended 31 January 2018

- Mentoring and key work

Mentoring/keyworking & risk factors	No.	%
Mentored/keyworked/session based mentoring (boxing)	197	n/a
of which have one or more risk factors	161	82%
Breakdown of risk factors (each participant can have more than 1)		
Criminal risk factors	92	n/a
Learning difficulty/disability and/or physical disability	59	n/a

Mentoring/keywork hours breakdown	no. of participants	no. of sessions	no. of hours
How many key worked on a one to one basis	51	753	1227.75
How many engaged in session based mentoring	146	388	582
How many engaged in mentoring	*	59	87
	197	1200	1896.75

We worked on issues such as

- Housing :
- ETE:
- Family issues:
- Offending behaviour:
- Positive and constructive use of time:
- Disability:
 - How many achieved recorded outcomes – Our participants achieved over **100** recorded outcomes in areas such as gaining employment, boxing competitively, accessing education, setting up their own businesses, volunteering and gaining qualifications (this figure relates to both the mentored participants, but also those that engaged in activities, but received no official mentoring from Carney's)
 - Of those mentored and/or key worked we managed to help them achieve recorded outcomes (indicating a significant change or qualification) in the topics of:

Outcomes	
Education &/or training	22
Positive and Constructive Activities	26
Volunteering	24
Gaining a Qualification	16
Paid Employment	18
Improved Confidence and Self-Esteem	10
Increased Engagement with other Services	2
Housing	1
Total of recorded outcomes	119
How many key worked or mentored participants volunteered	31

Carney's Community

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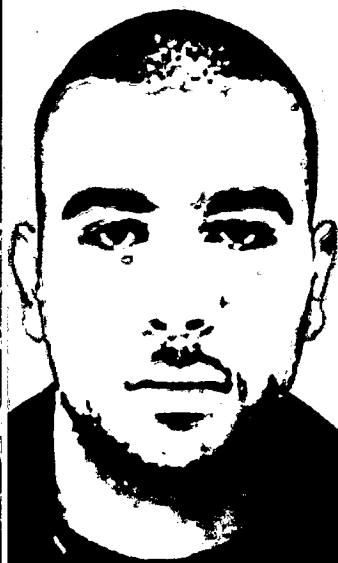
Year ended 31 January 2018

- Of the 37 participants that were key worked and had criminal records before our engagement, 25 reduced or stopped offending. Which equates to 68%.
- Knife crime - Sadly we have lost 3 participants in the space of 4 weeks. They were all murdered in separate knife attacks. Two of the boys were not regular members of Carney's, but rather local lads that had been to the centre a few times, both of them came across very well and were not trouble makers. The other young man was a 24 year old that we have worked with closely for the past 11 years and we also work with his family, so we have stepped up the support we can offer them.

These events have led to us being involved in a number of anti knife crime initiatives. Such as being on the panel at a knife conference in Battersea, attending an event with the borough commander and newly appointed commissioner of the Metropolitan police Cressida Dick, attending a meeting at the mayors office and being part of the plan on how to combat knife crime in Wandsworth. We have

also attended numerous anti knife crime festivals, such as the "Neighbours.....not Hoods" event at Providence House youth club. Our aim is to remain involved in all of these types of event and to see how we can pull the community together to prevent a repetition.

- Joe Yarde was a 22 year old boxer from Fitzroy Lodge who boxed on the last show at Carney's Community Centre. He sadly died falling off a balcony. It was a huge shock to everyone involved and he was very popular. His family put on a lovely funeral and even made their main reef for the funeral, the Fitzroy Lodge logo and a pair of boxing gloves.



Achievements For The Year and Future Plans

Carney's Community Centre

Following a successful launch of the new Carney's Community Centre in January 2015, we have focused on both improving the facility and using it to engage as many people as possible.

Building work

Due to the condition of the building, we continue to make improvements, which we hope are an investment in the building, so it costs us less money in the future. One of the main costs this year was getting a new heating system and boiler. However, this has led to a new structural issue! The water in the pipes had frozen and cracked the pipes, which meant our whole ground floor was flooded, which meant a further investment in re-piping the heating system to be above ground.

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We also got a new vent system in Gym, which helps reduce the condensation when the gym is full, which in turn has reduced the issues we had with Damp.

What the centre allows us to offer

The building is still of massive benefit for us, in that it has allowed us to really increase what we can offer. Some examples of how are:

- We are now open 7 days a week
- We are delivering an average of 11 sessions (sometimes more) per week
- Launched our own personal training social enterprise (and a number of smaller social enterprises/businesses)
- Provide a base for our many different services, such as:
 - Drug counselling
 - Family mediation
 - Centre based social enterprises
- Provide a conference and training room, which is hired out to external companies, but also accessed for free by participants.
- Provide office space for external agencies, such as Fortus security, which provides the charity with some revenue
- Provide a venue for the Fitzroy Lodge ABC Home shows

Mentoring (one to one)

Key work

This continues to be a key focus for us and we have found that this year we have been targeting a lot of our key work resources to those that we employ (or have been preparing to employ) in the social enterprise and as youth workers, as we are still in the process of developing them to "be the best they can be"

This year we key worked 51 participants, which is one more than we aimed to key work as we had a target of 50 set last year. However, the amount of key work and mentoring hours we delivered was lower than we had expected at 1897 hours. In reviewing why this might be we recalled that there was one particularly challenging coach that had progressed from participant to coach. Whilst he started his role well, we soon found that we were receiving complaints from participants, customers and other staff members. This meant much of the George's time was spent supervising and managing this one member of staff. The result was that we eventually agreed that him working for us was not the right thing and moved him on, but with further support and with him still accessing the sessions as a participant. In hindsight we should have come to this conclusion sooner, as it was inevitable. So the lesson learned is that in moving a participant out of a job with us, we are not turning him away, but simply teaching him that his behaviour would not be accepted in a mainstream work place. It also highlighted that it was a really difficult process to move a participant from having a specific individual mentor or key work them, to having that mentor/key worker effectively becoming their manager. It caused blurred boundaries and we plan to try and create a senior management team, to take over the supervision of a number of the staff.

We also plan to reduce the number we key work, with the aim of increasing the amount of support each key worked client gets, making it truly an intensive support model. Therefore, we aim to engage 35 participants with key work support, with them getting over 40 hours of support throughout the year.

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Year ended 31 January 2018

Activity based mentoring

This continues to work well and is enabling us to engage participants, in our boxing fitness sessions, who would not normally be able to access it. So, we have seen young people who have been banned from activities in other centres, get involved in our sessions and (for the majority) then engage in the session without the need of a session-based mentor. This year we supported 146 participants through our session-based mentoring, including those with physical and mental disabilities. It continues to work both as a preventative method of mentoring and as an essential stage of the Carney's cycle of change.

Employability and Self Employment:

Unfortunately, the funding for the employability work we were doing was from the European Social Fund, which was pulled after the Brexit vote. Our employment worker also chose to focus on the Social Enterprise, we supported her in setting up, full time, meaning we no longer have a dedicated employment worker. However, the team of key workers and mentors were able to do their own employment work with their participants, supporting them with CV writing, interview skills, handing out CV's and helping them develop their own businesses.

Whilst helping participants set up their own businesses is clearly something we have and will put a lot of focus into, we have not neglected other employment opportunities, with our relationship with Battersea Power Station ensuring they are still the biggest employer of our participants, predominantly in the construction field. Although we have also built relationships with other organisations, such as power of Boxing, who have also mentored and supported participants into other fields of work.

Social enterprises

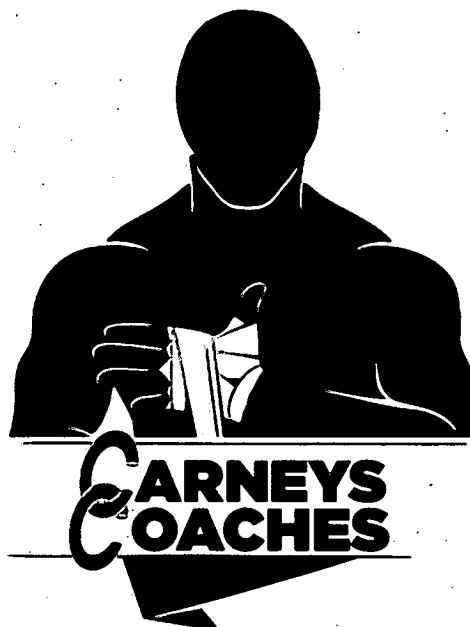
Carney's Coaches

This is our boxing fitness and personal training social enterprise, which continues to be a success.

This year we have employed 7 ex-participants as coaches and have paid out over £40,000 to them. They have managed to deliver over 700 group boxing fitness sessions, with a number of them also delivering one to one personal training sessions. We have also recently met our target of employing a lead coach to manage and develop our coaches. Our future aim is to carry on delivering this number of sessions and to increase our pool of coaches, by delivering more qualifications to them. This is certainly the social enterprise we have been focusing most of our attention on. With the evening sessions all booked up now, we will see if there is an opportunity for us to develop the business further, by bringing in day time one to one sessions.

Music Studio

The studio is still in use, but this has been very sporadic over the past year. The reason being that our music tutor, Andrew, is also the boxing coach that we use the most. He is still developing as a music tutor and we have ensured that this is a slow process, due to his previously chaotic life style. The plan will be to continue with this slow progression route, whilst still increasing the usage at a steady pace. Currently his biggest project has been delivering a 6 week music workshop with at risk young people, through the AIM high project.



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Year ended 31 January 2018

Kitchen

The tuck shop is still going well and the participants are a lot more organised with it now. We are putting them through their food and hygiene qualification, with two of them already having completed and passed it. We have also linked them into a project, which they do every Saturday, where they learn how to cook from scratch with an organisation called cookforce, which seems to be going well. Our plan here is to get them to support us with growing a "Fit & Fed" project, where we get free food that super markets usually throw away and use it to create a meal for our participants after boxing, as many of them do not have a substantial dinner when they get home.



Positivitee

The twins are doing well with their social enterprise and have taken on a number of small contracts, alongside selling their own t-shirts and hats. We are planning on linking them into another pot of funding we have helped create, called "Make my Mark", which offers up to £3,000 to be invested in a young person's project. The hope is that this will help move them onto the next stage of their project, turning it into a proper business.

Good Guys Decorating

This is currently only an idea at the moment but is essentially a business plan where two participants run a painting and decorating business, but have a community give back element, where, for each house they paint, they paint the bedroom of a child living in poverty or with mental health issues, for free. Currently just an idea, but things are moving in the right direction and we believe this has the potential to be the main social enterprise we support next year.

Counselling/mediation

We continue to access pro bono counselling and family mediation from Turner Johnson mediation. It is becoming an essential service for us as there appears to be a number of participants with complex family matters and all that we have referred over have given us positive feedback.

Due to the confidential nature of this work, we do not keep records of what work was done, however, can say that the feedback from clients has been positive and it is something we plan to continue in the future and potentially increase, if the demand is high enough.

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Drop in

The drop in session is still going ahead every Monday and Wednesday, after the under 18's boxing. This is now a fully established session in which we engage high numbers of participants. As well as pool, table tennis and playstation we play a variety of board games during the sessions and also hold various workshops on themes such as:

- Masculinity
- sexual health
- Mental Health in young people

We feel the drop in is an important space for our participants to have the opportunity to be young people, play and have fun, in a safe environment, whilst surrounded by positive role models.

Our future plans for these sessions is more of the same, but also to add a Fit & Fed program, by which we can then feed the participants, for free, after the session, due to us finding out that many of them do not go home to substantial and nutritious meal. We would also like to set up some form of tutoring project, as we find that the young people often bring school work for the youth workers to help them with.

Service User's Council

The service user council continue to meet on a monthly basis and have led on the tuck shop and also on putting together activities, holiday programs and overseeing the Jack Petchey Awards. Our aim is to get more people onto the user council and to then get them more involved in supporting the lead youth worker with planning holiday activities.

Sports

Universal Boxing fitness sessions

We delivered 192 of these free boxing fitness sessions. The sessions are going really well and we have changed up the dynamics, by promoting one of the coaches (Giz) to lead coach. This did lead to some initial teething problems, but in general it has improved the sessions, specifically the juniors session which is now a lot more organised and we are maintaining the high numbers. With regards to the adult sessions, the numbers are more manageable and the ratio of at risk participants is pretty good, with two thirds being from a disadvantaged background and one third being mainstream, which has allowed people from different backgrounds to mix and learn from each other.



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Targeted boxing sessions

Whilst most sessions are run at Carney's Community Centre, we do have some participants who, due to issues such as cost of travel and gang territories, cannot attend. So for these groups we have tried to run specific sessions for them in their local areas. The Targeted boxing fitness sessions that we have run this year are:

- Earlsfield ABC – where we have maintained good numbers.
- Schools boxing - We have been funded by the schools listed below to deliver boxing fitness sessions for their pupils. The sessions are normally delivered to small groups of the most at risk pupils, with the aim being to improve fitness, discipline and behaviour. The schools are:
 - Elm Park (Special Educational Need school)
 - Westminster (mainstream school working with at risk pupils)
- Women in sport week – On 19th June we ran our usual kids and adult classes, but this time with only female coaches. This was run by our female participants/volunteers, our Yoga ladies, and former ABA champion Rachel Bower and was a huge success. We have decided that we could make this a fairly regular event as it was so successful.

The successes that have come from our boxing sessions was recognised at the 2017 Wandsworth get Active Awards, where we were awarded Sports and Physical Activity Project of the Year for the second time in 3 years.



Carney's Community

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 January 2018

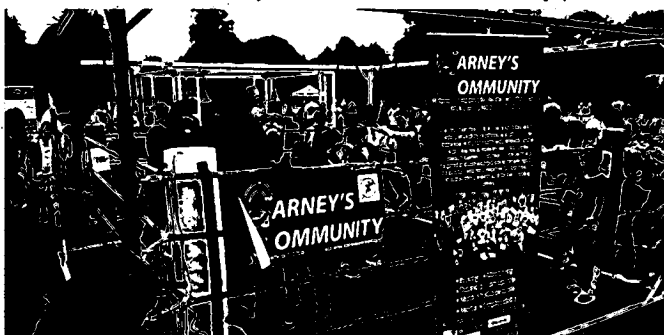
Yoga

The Yoga sessions continue to go well and we have supported the teachers to set up their own business "Live, Karma, Yoga". They currently deliver one open session every Thursday evening, but have also started doing some teen Yoga, for some of our younger members. They also continue to fundraise for us, specifically through quarterly Boyo (boxing and yoga) sessions with Carney's Coaches.

One off events and festivals

Throughout the year we were invited to deliver a number of boxing fitness sessions at events and open days, where we engaged a total of over 400 young people in boxing sessions. This helped us raise our profile, but more importantly it also allowed us to get some of our young people into volunteering roles and doing something for their local community, which in turn had a very positive effect on their self esteem and confidence. Some of the events were:

- Battersea Get Active Festival
- Battersea Summer Scheme held their annual Sport in the Park event.
- Wandsworth Get Active Day
- Falcon Road festival
- Get Set Go
- Autism fair



Database

We have stuck to our target of using VIEWS to capture the numbers of people we engage and their personal details and have increased the amount of work we record. We currently record all group work at Carney's

Community Centre, Earlsfield ABC and also mentoring. We have held discussions with the developer "Substance" and have managed to get new elements, such as risk factors recorded. However, Views is still not the best way of recording the mentoring, so instead of putting all the details of the contacts in, we use it to record the hours we spend with the young people. We plan to continue to do this, but also to maintain conversations with Substance to see if we can amend the data base to better fit with our work and what we need to demonstrate we are doing.

Staff team

Our staff team is currently made up of Mark and myself as co-founders; a lead youth worker, facilities manager; admin worker and 9 coach/mentors/youth workers, with just over half of the staff being ex-participants. We have ended the year with our lead youth worker and facilities manager moving on. We have held interviews and appointed two new external people to the posts. We will also be moving Giz up to lead coach, which means we will have a senior management team of three, to help take over some of the supervision responsibilities. So the next few months will be focused on them embedding themselves into Carney's.

Carney's Community

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2018

The staff team has attended a number of training events in the last year. Most notably disability training, based on how to enable those with disabilities to engage in the boxing sessions; and Child and Sexual Exploitation Training, both of which were picked out as having the most impact on their day to day work.

Due to the focus on our new staff team and the issues we had with one of our coaches, we were not able to get new key workers, to deliver more of the intense key work, so we will aim to do that in the coming year. We also aim to provide more supervision and support to our ex-participant staff, to ensure that when they do move on, they do so with all the necessary skills.

Funding

This year we have had funding from a number of different areas, such as:

- Tesco bags for help
- Co-op
- Ballymore
- Cigna
- City Bridge Trust – 3 years worth of funding, coming in at a total of £69,600 to cover the costs of mentoring ex-offenders (as shown in the South London Press).
- £15,000 from Laureus Sport for Good, to cover some of our boxing sessions.
- £10,000 from Goldman Sachs as a donation, following the two team building events we did for them.

However, a majority of our funding came from private donations and fundraising activities, such as:

- Boxathon - On September 22nd / 23rd Power of Boxing ran a 24hr Boxathon, starting at 7pm on the Friday evening, at the centre, to raise money for Carney's and Fitzroy Lodge. During this time we had a number of people doing 360 rounds of boxing training, including 2 of our 14 year old participants who did 7pm-7am on Friday night, Saturday morning.
- We put in a team of five runners for the Virgin Sports UK 10k fun run, including our coach Roddie, who completed the 10k in a wheelchair, in under 2 hours (resulting in a number of blisters all over his hands!) He says he did it to raise awareness of the disabled boxers that we have at the gym and his plan is to get one of them to do it with him next year.



Carney's Community

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2018

- The Christmas Big Give, where we raised £8,000 in one week, which was matched by a pledge and the Childhood Trust
- We continued our tradition of running Boyo (Boxing and Yoga) fundraising events which are always in popular demand. We have now agreed that we will do one of these each quarter, for as long as the demand is there.



Our Future goals are to set up a fundraising sub committee, to focus on running events for us, as this should free up time for the staff to get on with their day to day work. We will then apply for the most relevant funding, ensuring we are not changing our ethos or aim, just to get funding.

Partnerships and joint working

Partnership work is essential for a number of reasons, such as for improving our profile, but most importantly for ensuring we can offer the most holistic package to our participants as possible. Our target from last year was to strengthen our links with:

- Youth Offending Team and Probation – We continue to have a close relationship with both the Youth Offending team (YOT) and Probation. We take numerous referrals from them and have delivered joint projects around both one to one and group work.
- Battersea Art Centre – We have maintained our positive relationship with Battersea Art Centre (BAC) and have often linked in to do joint projects.
- Battersea Power Station – We continue to work closely with Battersea Power Station and have referred many participants over to them for work, whilst also providing them with a weekly boxing fitness sessions, specifically for Battersea Power Station staff. Balham Leisure Centre – We have forged a good relationship with Balham Leisure centre and they have agreed to sponsor the charity £80 per month.

Carney's Community

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2018

- Enable – We have worked closely with Wandsworth Council's Social Enterprise, Enable. We have joined forces with them to deliver sessions at the many sports festivals over the Summer, whilst also supporting (and at times running sessions for) their "Witness da Fitness" program. They also supported us to hold our second "glow in the dark" boxing fitness sessions for Halloween, which was written up in the local press



[http://www.wandsworth.gov.uk/news/article/14228/glow in the dark boxing is a knockout in battersea](http://www.wandsworth.gov.uk/news/article/14228/glow-in-the-dark-boxing-is-a-knockout-in-battersea)

- London Youth – We are a member of London Youth where we link in with their youth violence network, access training and on the 7th November, we gave a presentation to London Youth on Gang's and Youth Violence, in an event to celebrate their 160th anniversary
<http://londonyouth.org/news-and-events/blog/sharing-and-celebrating-youth-work-week/>
- Falcon Group – Through Big Local SW11, we have created a consortium with community groups Providence House; Caius House, Katherine-low Settlement and St Peters Church. The plan is to use this consortium to campaign and fund raise.

Our future plans are to maintain these partnerships, whilst also looking into creating new ones with organisations like other local youth providers. We will also be looking into what potential consortiums we can join/create with some other providers as this will help with applying for funding, but also with providing a more holistic support package to our participants.

Carney's Community

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 January 2018

Carney's Community Profile

In order to help attract support, it is important to keep the profile of the charity in the public eye, so we ensured we made the best of the opportunities that were offered to us. Some examples are:

- Jawbone – This is a film written, produced by and starring Johnny Harris who is an ex-Fitzroy

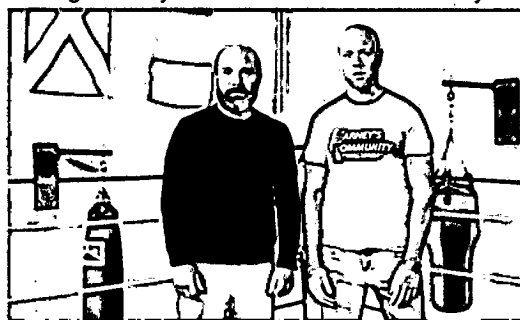
Lodge boxer who won the ABA championship under Mick, he then left boxing and became an alcoholic, only to come back to Mick and to be supported into acting school. Jawbone is loosely based on his life, with Johnny playing a character similar to his own and Ray Winston playing a character based on Mick Carney. Johnny arranged for Vice magazine to come and interview him at Carney's Community Centre and the piece can be read here

https://www.vice.com/en_uk/article/ive-finally-put-words-to-my-pain-johnny-harris-on-his-boxing-film-jawbone. This is actually my favourite article about Carney's as it highlights how we are mimicking the work of Mick.

Alongside this, the Big Issue dedicated their whole magazine to the film and it included a great article about Callum.

- We secured funding from Laureus Sport for Good, which led them to bring their ambassador for mental health and ex-Olympic swimmer, Michael Jamieson, down to meet some of our participants. It was good publicity, but also good for our participants to see the struggles others have been able to overcome.

- Physical Activity Project of the Year Award – For the second time in 2 years we have won Wandsworth Council's Physical Activity Project of the Year award, which has helped increase our profile in Wandsworth.



Johnny Harris and George Turner

The kindness and acceptance that these young men find in Carney's was what Harris had found in the man himself. "That man was my local priest, I guess," Harris says, looking back to the photo. "He was the man who taught me principles."



Carney's Community

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2018

- In November we had the Labour MP and Shadow Minister for disabilities (Marsha Decordova) come down to the centre, with Battersea Power Station, to find out what we do and meet our participants. She promises to give the boxing a go next time she's down.
- Andre Ward (Olympic gold medallist and two time world champion) came down to Fitzroy Lodge and met with a number of the Carney's participants. Our guys really enjoyed it as he showed a genuine interest in what we are doing and spent a lot of time talking to them about boxing (we also got a signed glove).
- Boxing show – We held our second Fitzroy Lodge open show at Carney's in March and it all went really well and improved our profile both in the boxing world and with the local community. We had 14 bouts and the boxing was excellent. There were no major issues on the day and we made a small profit of about £100. To add to the positive outcomes on the day, we also had 3 of the Carney's participants do an exhibition bout and they represented themselves well. So we hope they may decide to take their boxing further, but joining Fitzroy Lodge or Earlsfield ABC.



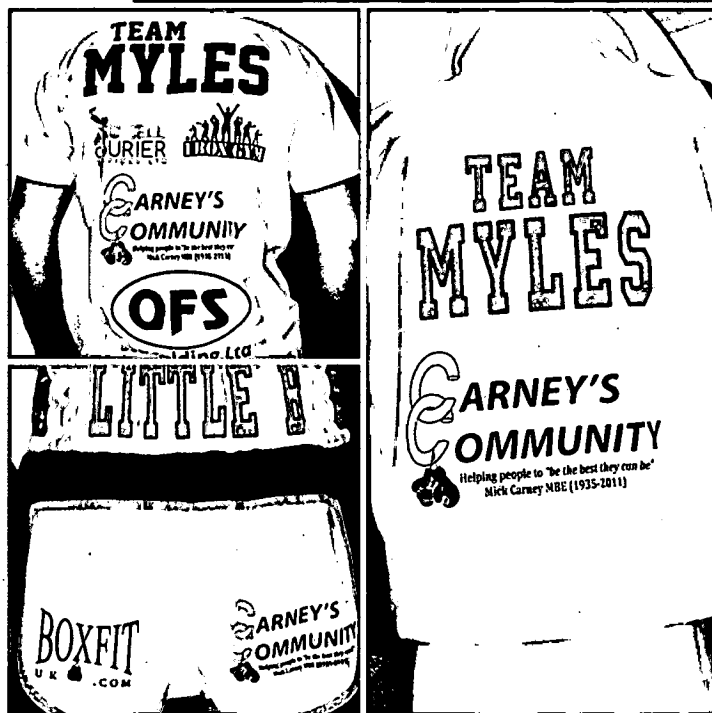
Carney's Community

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2018

- Callum Myles (a participant we worked with from the age of 11) had his first professional bout and did a great job with a stoppage in the third round. We took 9 participants and coaches down to watch the show. It was a big moment, as it was Carney's that first introduced Callum to boxing and he has gone so far, winning two London ABA titles and now starting his pro career. We were also touched when we saw that he had put the Carney's logo all over his kit (which usually only has sponsors logos on it). After the bout Callum came and spoke to all the Carney's participants and has promised to keep coming to help out at Carney's.



Carney's Community

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2018

- Our patron "Bradley Skeete" has now won the British title outright and gave us free tickets to his last two fights. He now plans to target a world title.



We aim to continue raising the profile for Carney's Community in order to keep it in the public eye for both referrals and fundraising, but most importantly to highlight the achievements of our participants and to help raise their self esteem and confidence. We will, however, continue to be mindful of what information to share, as we do not want to jeopardise the progress of any of our participants.

Financial Review

Carney's has had another year of successful growth. Improvements to the premises to modernise and improve the facilities for participants and clients continued during the year. This has enabled us to maintain a steady income stream through the rental of the gym space to organisations that are able to further our fundraising goals or providing training and employability skills to our participants. We continue to be indebted to The Wand trustees for affording us the opportunity to occupy this space on a "peppercorn" rental basis. The relationship with Power of Boxing continues to be incredibly successful, providing a steady source of income through their boxing sessions. We are hopeful that our partnership will continue to flourish in the year ahead.

Total income for the year increased by 21% to £356,253 (2017: £283,558), of which unrestricted income was £234,459 (2017: £191,929). Income from charitable activities of £47,800 (2017: £13,844) which is made up of income from boxing and rental of the gym has more than doubled in the year.

Expenditure for the year was £241,926 (2017: £302,751). The decrease in expenses is largely due to expenditure on improvements made to the centre in 2017.

The reserves at 31 January 2018 were £182,160 (2016: £67,833). The Trustees wish to build up a reserve to provide an appropriate balance of financial security to the Trust, to enable them to continue the activities and complete current projects should alternative funds not be available.

Carney's Community

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2018

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 25th January, 2012 and registered as a charity on 31st January 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All member of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts.

Organisational Structure

Carney's Community has a Management Committee of up to 8 members who meet on a monthly basis and are responsible for the strategic direction and policy of the charity. At present the Committee has 6 members from a variety of professional backgrounds relevant to the work of the charity.

The Secretary also sits on the Committee but has no voting rights.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive.



Investment Policy

The trustees wish to build up a reserve to provide appropriate balance of financial security to the Trust, to enable them to continue the activities and complete current projects should alternative funds not be available. Funds have been retained in our current bank account given the significant expenditures on the centre in the past financial year and the low investment returns available in the market.

Carney's Community

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2018

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Each of the persons who is a trustee at the date of approval of this report confirms that:

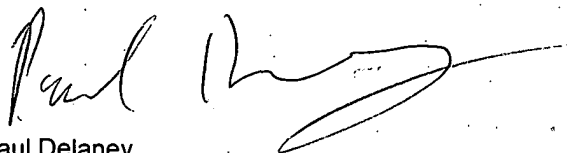
- so far as they are aware, there is no relevant information of which the charity's independent examiner is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

John Assie FCCA has been re-appointed as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22 October 2018 and signed on behalf of the board of trustees by:



Paul Delaney
Trustee

Carney's Community

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Carney's Community

Year ended 31 January 2018

I report to the trustees on my examination of the financial statements of Carney's Community ('the charity') for the year ended 31 January 2018.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Assie FCCA
Independent Examiner
Jackson Nicholas Assie Limited
Chartered Certified Accountants
6 - 6A Ashley House
Ashley Road
London N17 9LZ

Date: 24 October 2018

Jackson Nicholas Assie Limited Chartered Certified Accountants

Carney's Community
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 January 2018

		Unrestricted funds £	2018 Restricted funds £	Total funds £	2017 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	186,506	121,794	308,300	269,507
Charitable activities	6	47,800	—	47,800	13,844
Investment income	7	153	—	153	207
Total income		234,459	121,794	356,253	283,558
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	8	805	30,800	31,605	29,717
Expenditure on charitable activities	9,10	106,585	103,736	210,321	273,034
Total expenditure		107,390	134,536	241,926	302,751
Net income/(expenditure)		127,069	(12,742)	114,327	(19,193)
Transfers between funds		(9,840)	9,840	—	—
Net movement in funds		117,229	(2,902)	114,327	(19,193)
Reconciliation of funds					
Total funds brought forward		64,397	3,436	67,833	87,026
Total funds carried forward		181,626	534	182,160	67,833

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 30 to 40 form part of these financial statements.

Carney's Community
Company Limited by Guarantee
Statement of Financial Position
31 January 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible fixed assets	17	534	3,436
Current assets			
Debtors	18	8,244	6,899
Cash at bank and in hand		207,281	87,139
		<u>215,525</u>	<u>94,038</u>
Creditors: amounts falling due within one year	19	<u>33,899</u>	<u>29,641</u>
Net current assets		<u>181,626</u>	<u>64,397</u>
Total assets less current liabilities		<u>182,160</u>	<u>67,833</u>
Funds of the charity			
Restricted funds		534	3,436
Unrestricted funds		<u>181,626</u>	<u>64,397</u>
Total charity funds	21	<u>182,160</u>	<u>67,833</u>

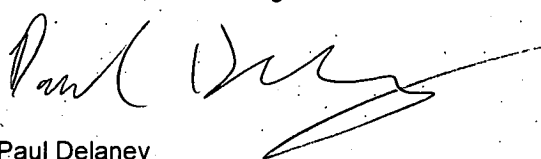
For the year ending 31 January 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 October 2018, and are signed on behalf of the board by:

 Paul Delaney Trustee	 Alison Watkins Trustee
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The notes on pages 30 to 40 form part of these financial statements.

Carney's Community
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 January 2018

	2018 £	2017 £
Cash flows from operating activities		
Net income/(expenditure)	114,327	(19,193)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	2,902	3,134
Other interest receivable and similar income	(153)	(207)
<i>Changes in:</i>		
Trade and other debtors	(1,345)	1,766
Trade and other creditors	4,258	(15,686)
Cash generated from operations	119,989	(30,186)
Interest received	153	207
Net cash from/(used in) operating activities	<u>120,142</u>	<u>(29,979)</u>
Net increase/(decrease) in cash and cash equivalents	120,142	(29,979)
Cash and cash equivalents at beginning of year	87,139	117,118
Cash and cash equivalents at end of year	<u>207,281</u>	<u>87,139</u>

Carney's Community
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 January 2018

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 30 Petworth Street, London, SE11 4QW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Carney's Community

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2018

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,500 are not capitalised.

Carney's Community
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 January 2018

3. Accounting policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Other Equipment	-	straight line basis over 3 years
Sporting Equipment	-	straight line basis over 3 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Carney's Community
Company Limited by Guarantee
Notes to the Financial Statements (continued)

Year ended 31 January 2018

3. Accounting policies (continued)

Financial instruments (continued)

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit-risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Carney's Community is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Carney's Community

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2018

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Battersea Park Youth Club	30,000	—	30,000
Battersea Power Station	—	—	—
KLC Design	—	—	—
Charities Trust	13,824	—	13,824
CAF	1,000	18,000	19,000
St Luke's Church	2,000	—	2,000
Suzanne Mackey PoB Event	4,000	—	4,000
Yamani	25,000	—	25,000
Zafo Raffle Capen Limited	5,289	—	5,289
Other donations £1,500 or less	4,830	1,130	5,960
Donations from private individuals	65,690	—	65,690
Grants			
Samphire Trust	—	—	—
Battersea Power Station	—	25,000	25,000
Sported Foundation	—	—	—
Battersea Arts Centre	—	—	—
Goldman Sach's	5,000	5,014	10,014
Laureus Sports	—	7,839	7,839
Big Lottery Fund	—	—	—
Leaders Quest Foundation	19,566	—	19,566
The Tudor Trust	—	—	—
London Community Foundation	—	11,400	11,400
Streetgames UK Limited	—	2,000	2,000
Boodles	—	—	—
London Youth	—	1,688	1,688
WFCF/Community fund	—	3,732	3,732
Wandsworth BC	—	23,952	23,952
William Wate Foundation	—	16,621	16,621
Grants from private individuals	10,000	—	10,000
Other grants £1,500 or less	307	5,418	5,725
	<u>186,506</u>	<u>121,794</u>	<u>308,300</u>

Carney's Community

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2018

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Battersea Park Youth Club	30,000	—	30,000
Battersea Power Station	57,900	—	57,900
KLC Design	4,000	—	4,000
Charities Trust	—	—	—
CAF	—	—	—
St Luke's Church	—	—	—
Suzanne Mackey PoB Event	—	—	—
Yamani	—	—	—
Zafo Raffle Capen Limited	—	—	—
Other donations £1,500 or less	—	—	—
Donations from private individuals	57,376	—	57,376
Grants			
Samphire Trust	—	15,566	15,566
Battersea Power Station	—	25,000	25,000
Sported Foundation	—	9,900	9,900
Battersea Arts Centre	—	3,130	3,130
Goldman Sach's	—	—	—
Laureus Sports	—	—	—
Big Lottery Fund	—	6,550	6,550
Leaders Quest Foundation	—	—	—
The Tudor Trust	—	14,589	14,589
London Community Foundation	—	—	—
Streetgames UK Limited	—	2,500	2,500
Boodles	15,000	—	15,000
London Youth	—	—	—
WFCF/Community fund	—	—	—
Wandsworth BC	—	1,837	1,837
William Wate Foundation	—	8,379	8,379
Grants from private individuals	—	—	—
Other grants £1,500 or less	13,594	4,186	17,780
	<u>177,870</u>	<u>91,637</u>	<u>269,507</u>

The Wand: The trustees of Battersea Park Youth Club (owners of the lease on the premises, the Wand) have granted the charity 'peppercorn rent' on Carney's Community Centre. This is estimated at £2,500 per month, £30,000 for the accounting year(2017: £30,000).

Carney's Community
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 January 2018

6. Charitable activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Boxing courses and mentoring	19,949	19,949	—	—
Room hire	24,581	24,581	13,844	13,844
Other income	3,270	3,270	—	—
	<u>47,800</u>	<u>47,800</u>	<u>13,844</u>	<u>13,844</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Bank interest receivable	153	153	207	207

8. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Fundraising	805	30,800	31,605

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Fundraising	10,887	18,830	29,717

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Mentoring and coaching	23,523	56,202	79,725
Staff and premises	76,395	47,534	123,929
Support costs	6,667	—	6,667
	<u>106,585</u>	<u>103,736</u>	<u>210,321</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Mentoring and coaching	50,593	42,168	92,761
Staff and premises	134,702	39,228	173,930
Support costs	3,488	2,855	6,343
	<u>188,783</u>	<u>84,251</u>	<u>273,034</u>

Carney's Community

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 January 2018

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2018	Total fund 2017
	£	£	£	£
Mentoring and coaching	79,725	—	79,725	92,761
Staff and premises	123,929	—	123,929	173,930
Governance costs	—	6,667	6,667	6,343
	<u>203,654</u>	<u>6,667</u>	<u>210,321</u>	<u>273,034</u>

11. Analysis of support costs

	Independent examination fee 2018	Payroll fees 2018	Corporation Tax Filing Fee	Total 2018	Total 2017
	£	£	£	£	£
Governance costs	<u>4,085</u>	<u>2,222</u>	<u>360</u>	<u>6,667</u>	<u>6,343</u>

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible fixed assets	<u>2,902</u>	<u>3,134</u>

13. Independent examination fees

	2018	2017
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>4,085</u>	<u>4,274</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018	2017
	£	£
Wages and salaries	136,839	79,947
Social security costs	5,373	6,617
Employer contributions to pension plans	211	—
	<u>142,423</u>	<u>86,564</u>

The average head count of employees during the year was 28 (2017: 14). The average number of full-time equivalent employees during the year is analysed as follows:

	2018	2017
	No.	No.
Number of mentoring and administration staff	<u>5</u>	<u>4</u>

Carney's Community
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 January 2018

14. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

15. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or
- no trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.

16. Transfers between funds

Transfers from unrestricted funds are to make good funding shortfalls and eliminate negative fund balances.

17. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 February 2017 and 31 January 2018	<u>4,768</u>	<u>4,480</u>	<u>9,248</u>
Depreciation			
At 1 February 2017	2,622	3,190	5,812
Charge for the year	<u>1,612</u>	<u>1,290</u>	<u>2,902</u>
At 31 January 2018	<u>4,234</u>	<u>4,480</u>	<u>8,714</u>
Carrying amount			
At 31 January 2018	<u>534</u>	<u>—</u>	<u>534</u>
At 31 January 2017	<u>2,146</u>	<u>1,290</u>	<u>3,436</u>

18. Debtors

	2018 £	2017 £
Other debtors	<u>8,244</u>	<u>6,899</u>

19. Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors - Deferred Income	30,461	24,773
Other creditors	<u>3,438</u>	<u>4,868</u>
	<u>33,899</u>	<u>29,641</u>

Carney's Community

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2018

19. Creditors: amounts falling due within one year *(continued)*

Deferred income represents grants received for the purpose of expenditure in a future period.

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £211 (2017: £Nil).

21. Analysis of charitable funds

Unrestricted funds

	At 1 February 2017 £	Income £	Expenditure £	Transfers £	At 31 January 2018 £
General funds	64,397	234,459	(107,390)	(9,840)	181,626

Restricted funds

	At 1 February 2017 £	Income £	Expenditure £	Transfers £	At 31 January 2018 £
Project costs	–	121,794	(131,634)	9,840	–
Capital equipment, over £1,500	3,436	–	(2,902)	–	534
	3,436	121,794	(134,536)	9,840	534

Project costs: These funds were given for ongoing mentoring and boxing programmes.

Capital equipment: Funds were given for general equipment. Items over £1,500 have been capitalised. This fund represents the amount not yet depreciated.

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Tangible fixed assets	–	534	534	3,436
Current assets	215,525	–	215,525	94,038
Creditors less than 1 year	(33,899)	–	(33,899)	(29,641)
Net assets	181,626	534	182,160	67,833

Carney's Community

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2018

23. Related parties

George Turner, the CEO and co-founder of Carney's Community has been on paid a salary of £28,000. This is paid monthly for 3.5 days work.

In addition, George has been reimbursed for travelling expenses to boxing sessions as well as coffee and meals when he met up with some of the young people who he is mentoring. In total, £70 was paid as expenses for the financial year ended 31st January 2018.

George Turner is integral to the work of Carney's as he has developed the relationship with many of the young people over the years he has worked with Wandsworth Council and other bodies who provide social work services. The board did not consider conducting a bidding process for the work undertaken by him.

Mark Reigate, Head Coach and co-founder of Carney's Community was paid a salary of £10,000 per annum for the boxing programmes that he runs for Carney's Community. We have looked at the price of boxing coaching sessions and the fee charged by Mark is a commercial rate. No expenses were reclaimed by Mark in the financial year.

During the year Alison Watkins, a trustee, has made donations of £14,000 to Carney's Community.