

COMPANY REGISTRATION NUMBER: 07923708
CHARITY REGISTRATION NUMBER: 1150650

Carney's Community
Company Limited by Guarantee
Unaudited Financial Statements
31 January 2017

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COMPANIES HOUSE

Jackson & Jackson
A trading name of Jackson Nicholas Assie Limited
Chartered Certified Accountants & Statutory Auditors
6 - 6A Ashley House
Ashley Road
London N17 9LZ

Carney's Community
Company Limited by Guarantee
Financial Statements
Year ended 31 January 2017

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Carney's Community

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 January 2017

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 January 2017.

Reference and administrative details

Registered charity name	Carney's Community
Charity registration number	1150650
Company registration number	07923708
Principal office and registered office	30 Petworth Street London SE11 4QW

The trustees

Shnay Chohan	
Lucy Davidson	
Paul Delaney	
Alison Watkins	
Deanne Tomse	
Walter Boyle	(Retired 3 November 2016)
Tania Brooks	(Retired 8 June 2016)
Craig Thorley	(Appointed 20 July 2017)
Lisa Smith	(Appointed 25 May 2017)

Company secretary	Alison Watkins
Chief Executive	George Turner
Head Coach	Mark Reigate
Community Centre Manager	Matthew Keegan
Lead Youth Worker	Arthur Clark

Accountants	Jackson Nicholas Assie Limited Chartered Certified Accountants 6 - 6A Ashley House Ashley Road London N17 9LZ
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Bankers	Santander UK Bridle Road Bootle L30 4GB
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Carney's Community

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Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 January 2017

Aims and Objectives

Carney's Community is a registered charity (No 1150650). The idea of Carney's Community occurred through Mick Carney (MBE)'s vision to create a project that used George Turner's skills of youth work and mentoring and Mark Reigate's skills as a boxing coach to engage young people using boxing training as the point of engagement to support them in becoming "the best they can be" in all areas of life. The idea was put into action on a small scale, however it was not until Mick sadly passed away in November 2011 that George and Mark decided to make the project official and register as a charity. The goal: to build on the work they were already doing and help the community on a larger scale. The charity aims to promote and carry on the legacy that Mick Carney created.

Carney's Community provides services to the local communities of Wandsworth and Lambeth. It aims to reduce offending, re-offending and anti-social behaviour, whilst improving social mobility and community cohesion. Services are targeted at young people aged 10-25 years who come from disadvantaged backgrounds. Our approach is unusual and particularly resource intensive but ultimately it is effective because we recognise that creating lasting changes takes time, hard work and dedication.

Carney's Community's objectives are the following:

- Engaging more young people in positive and constructive activity;
- Reducing offending, re-offending and Anti-Social Behaviour;
- Improving the communication and ultimately the mobility between the different social classes;
- Improving the employability of young people;
- Improving family and community cohesion.

Carney's Community aims to achieve its objectives through two main activities. One is providing long term, consistent and unconditional support through mentoring and key work. The other is through the sport of boxing. Carney's Community believes that boxing can help increase discipline, establish confidence and provide self-esteem. Ultimately, we believe this combination reduces youth crime, anti-social behaviour and allows young people to reach their potential. Consequently, we improve the quality of life for the communities that we serve, namely Wandsworth and Lambeth.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Our main activities and those we try to help are described below. All our charitable activities focus on supporting the most disadvantaged young people, and are undertaken to further our charitable purposes for the public benefit.

Our objects limit our target group to those living in the Wandsworth and Lambeth area. Whilst we target those aged 10-30 years old, we also allow some participants over the age of 30 who have been referred directly by Wandsworth Probation Service. We also plan to support a bespoke boxing fitness session for 7-11 year olds. The reason behind this is that it will be run by two of our under 18 participants who are setting up the project alongside Carney's Community and Battersea Art Centre's project "The Agency".

We currently use a database called VIEWS (created by Substance) to track all of the boxing fitness sessions and some of the one to one mentoring that we do. The database is set up to measure attendance but is not ideal for recording specific one to one work where it can be quite time consuming. We therefore made the decision to record only a limited amount of the mentoring focusing on those sessions that have been funded by organisations that need specific data fed back at the end of the grant period. This is to ensure that the recording process is not seen as a barrier by our volunteers and their valuable time is not taken away from the actual work being delivered.

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Year ended 31 January 2017

Carney's Community Centre

In July 2014 we were offered the licence to occupy a new facility in Wandsworth which we have named Carney's Community Centre. We chose to move from our old location, Fitzroy Lodge ABC, as we felt the new premises would allow the charity to further develop our work with at risk young people. We still use Fitzroy Lodge ABC during the day but it is not available during the evening. It is also set out for its sole purpose, which is competitive boxing training. Our new Centre allows us to offer a wide variety of activities to both our target group as well as the wider community.

This meets our objectives by:-

- Giving us a facility that helps us engage more young people in positive and constructive activities
- Providing a venue for employment opportunities for the ex-offenders we work with
- A venue for us to attract people from all social classes and therefore helping us to improve the communication and mobility between the different social classes, whilst creating community cohesion
- Creating a venue to base participant led social enterprises and businesses

Mentoring (One to One)

Intensive One to One

Our Personal Development Programme takes the most at risk young people and offers them intensive coaching and mentoring. This is offered on the basis that the young person is willing to accept the support and push themselves out of their comfort zone by taking on new challenges. If the young person fails to meet the expectations then they will go back to the Universal Sessions until they are ready to proceed to the next stage of personal development.

The expectations and code of conduct that each young person is expected to agree to, are based around themes of discipline, self-control, honour, respect, routine and hard work. We would also liaise with all other agencies involved with the young person, and potentially their family, to ensure a holistic service.

Each young person creates an action plan that will define how they plan to move on, which would be reviewed on a three weekly basis and cover areas such as, education, employment, family, personal development, health and legal.

Carney's Community's role in this agreement would be that we provide unconditional support and a safe place for young people to attend that offers both support and challenges. We would also provide access to positive male/female role models who encourage and engage the young person in new activities, whilst focusing on their strengths.

The long term objective for this project is to re-integrate them back into education and/or employment. We offer consistent and on-going support that is not limited to time and it is available when the young person is most in need.

Hand in hand with this; we also aim to create employment opportunities for some of our young people. We would aim to do this for the participants that have completed their personal development plans and are qualified in teaching boxing fitness sessions. We fund them to go into schools to deliver sessions for a limited time, with the aim being that the school/youth club will see the benefit and continue to fund them.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2017

Activity based mentoring

Due to a large influx of new participants who needed support but were not deemed to be the most in need, we decided to allocate mentors to individuals engaging in sessions but displaying negative behaviour. There were two reasons behind this thinking. The first was that it would be preventative by offering support as soon as we noticed negative behaviour, rather than waiting until the individuals needed the intensive mentoring. The second was that hopefully the activity based mentoring would also help some of the participants get to their contemplation stage (see Carney's Cycle of Change) quicker so we could move them onto intensive mentoring if needed.

Social Enterprise/Business Development

This is a two stranded part of the charity. In the first instance we wanted to develop a social enterprise that made use of our participants who had qualified as boxing coaches and our gym. So we planned to help the participants to set up a social enterprise run and delivered by them.

The second strand is an extension of our intensive one to one program. It follows a number of our participants showing an interest in becoming self-employed and setting up their own businesses. The focus here is to offer holistic support and not just look at the business idea of the participant as we believe that to be successful in their business they need to ensure their foundations are strong. We not only rely on our own business counsellor but have also forged links with other agencies that can support the development of businesses, social enterprises and/or projects. Some examples are Deutsche Bank's "Born to Be" program, Business Launch Pad, Battersea Art Centre's (The Agency) and Big J's Kitchen's "OR" project.

Counselling/Mediation

Some of our participants have led complex lives and are in need of more than just mentoring. Whilst we try to make use of external services, such as Community Mental Health teams and Child and Adolescent Mental health Services, financial restrictions have meant that those agencies' thresholds have increased. Alongside this, many of our participants do not feel comfortable attending mental health institutes, such as Springfield Hospital. We therefore casually employ an in house counsellor to offer support around emotional health, substance misuse and family mediation issues.

Drop in

Following the junior boxing sessions on Mondays and Wednesdays we keep the Centre open until 8pm to allow the participants to engage in drop in activities. This gives them somewhere safe to go where they can engage in positive and constructive pursuits surrounded by positive role models.

Sports

Universal Boxing Fitness Sessions

Universal evening boxing sessions are open to all young people aged 10-30 years from different social classes. They are focused on boxing fitness training which is provided by a qualified ABA coach. The main aim of the Universal program is to engage the youth in positive activity. From there, we can leverage that positivity and explore different options based on the individual. This is the beginning stage of their journey of rehabilitation.

How it meets our objectives:

- By targeting disadvantaged people and opening the sessions to all social classes and cultures this activity aims to be one that can help to connect young people and improve community cohesion;

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Year ended 31 January 2017

- The focus on engagement and participation will help young people to be part of something positive and feel empowered and ensure the sessions continue to be a success. This is done by giving them the opportunity to contribute to the sessions and other projects to help and teach others;
- We also provide mentors for each young person and help them set goals on how to improve their skills and seek the opportunity to gain qualifications, regardless of their ability. There is also the opportunity for them to become a mentor to other young people;
- We give the opportunity for the participants to go further in the sport of boxing or get involved in other sports, e.g. football, rugby etc.

Targeted boxing sessions

Alongside the above programs we offer targeted boxing fitness sessions to specific groups. This has two outcomes:

1. It allows us to offer paid work and work experience as a boxing tutor to the participants who have proven they have the ability and reliability;
2. It allows us to engage more young people in positive and constructive activities.

Statistics for the Financial Year

- Numbers worked with (and registered on VIEWS) **–427**
- **Gender breakdown –**
 - Male **–306 (72%)**
 - Female **–121 (28%)**
- Ethnicity breakdown:

Any other mixed background	33	8%
Asian or Asian British	6	1%
Black African	23	5%
Black or Black British	94	22%
British	108	25%
Caribbean	41	10%
Chinese or Other	5	1%
European	16	4%
Information not obtained	43	10%
Any other background	38	9%
White and Black Caribbean/African	20	5%

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Year ended 31 January 2017

- Age breakdown:

	No	%
Under 11	59	14%
11 to 16	131	31%
16 to 17	48	11%
19 to 25	73	17%
26 plus	108	25%
Not specified	8	2%

- Numbers at risk – 213 (50%) of these had identified and admitted (on referral) to having risk factors, related to either offending or some other disadvantaged background
- **340 (80%)** of those engaged in boxing
- Which leaves **87** that did not engage in boxing fitness, but accessed either our music studio, Yoga sessions, business counselling and/or mentoring. Increase in mentoring and employability
- Number of contact hours (boxing, mentoring, youth activities) –**4013**
- How many boxing sessions:
 - CCC Monday - **94**
 - CCC Wednesday - **104**
 - Fitzroy Lodge – **No recorded sessions**
 - Saturday Social Enterprise Session - **34**
 - Tuesday Social Enterprise Session - **25**
 - Warrior Week - **6**
 - Harris Academy - participants not recorded
 - Earlsfield - **50**
 - Get Fit Fast - **49**
 - St Matthews Project – No recorded sessions
 - One off boxing fitness sessions for special events - **16**
 - TOTAL sessions run in this period - **378**
- How many engaged at one off events – **We estimated that we engaged over 400 young people at one off events, such as :**
 - Battersea Summer Scheme
 - Get Active Festival
 - Get Set Go
 - York Gardens Festival
 - AIM High
- How many mentored on a one to one basis – **148**
- How many engaged in session based mentoring – **70**
- How many engaged in intensive long term mentoring – **78**

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Year ended 31 January 2017

- Worked on issues such as:
 - Housing :13
 - ETE: 43
 - Family issues: 30
 - Offending behaviour: 35
 - Positive and constructive use of time: 39
 - Disability: 5
- We had 5 referrals for mentoring that refused to engage, or that we could not track down, and were therefore not placed on our mentoring program.
- How many achieved recorded outcomes – Our participants achieved over **137** recorded outcomes in areas such as gaining employment, boxing competitively, accessing education, setting up their own businesses, volunteering and gaining qualifications (this figure relates to both the mentored participants, but also those that engaged in activities, but received no official mentoring from Carney's)
 - There was a big focus on employment and Volunteering. Of those mentored we managed to achieve:
 - 27 engaged in volunteering – 63%
 - 19 gained paid employment - 44%
 - 10 were supported to start their own business (or supported to continue a business they started with our support in previous years) – 23%
 - 25 got qualifications:

▪ gym instructor level 2	11
▪ gym instructor level 3	4
▪ Employability Level 1	5
▪ Scaffolding qualification	2
▪ Boxing coaching qualification	2
▪ CBT training	1
 - 7 of those that were either homeless or having housing problems had their housing situation improved, whilst the other two remained in the same situation.
 - 24 (80%) of those with "family issues" identified, had improved their family situation
 - 30 (83%) Reduced/stopped offending (although some had already started to reduce offending and some have only recently been released from custody)
 - 35 (90%) Engaged in positive and constructive activities

Achievements for the Year

Carney's Community Centre

Following a successful launch of the new Carney's Community Centre in January 2015, we have focused on both improving the facility and using it to engage as many people as possible.

Building work

Our target for this year was to do work specifically on the toilets and chillout area, and to do the kitchen up so we can pass our food and hygiene inspection if required. With the support of Battersea Power Station this has been achieved and we have installed a new kitchen.

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Year ended 31 January 2017

Other achievements are:

- Both roofs are now fixed and leak free
- The showers are now fully functioning and have started to be used
- We have had new flooring put down in the chill our room and toilets
- An asbestos survey has been done
- The outside area has been weeded, painted and had new flower pots and signs put up.

What the centre allows us to offer

The building is still of massive benefit to us, enabling us to increase what we can offer. Some examples are:

- We are now open 7 days a week
- We are delivering an average of 1.1 sessions (sometimes more) per week
- Launched our own personal training social enterprise
- Provide a base for our many different services, such as:
 - Drug counselling
 - Family mediation
 - Centre based social enterprises
- Provide a conference and training room, which is hired out to external companies, but also accessed for free by participants.
- Provide office space for external agencies, such as Fortus security, which provides the charity with some revenue
- Provide a venue for the Fitzroy Lodge ABC Home shows

Mentoring (one to one)

Intensive one to one

We have managed to up our one to one mentoring and worked with 78 participants, which is an increase on last year's figure of 37.

We took on some staff (including an experienced mentor and a participant) who were able to deliver some extra mentoring services, one of which has been sub contracted from Carney's to do some one to one work with Wandsworth councils placement support team, working with children in care.

Activity based mentoring

This year we engaged 70 participants with the main activity being the Universal boxing fitness sessions at Carney's Community Centre. We have been able to focus on specific people who need extra support to engage in group activities. We find it now works both as a preventative method of mentoring and as an essential stage of the Carney's cycle of change.

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Year ended 31 January 2017

Employability and Self Employment:

We have continued with the business development work. As always, this has been more about holistic support, with the aim not always being to create a successful business, but to use the process to give the participants the tools and skills they will need to succeed in their working life. It was clear the demand was high for both this and employability support, so we decided to increase our business councillor's (Sasha) hours to 20 per week. Sasha also worked on identifying potential synergy within local secondary schools (such as Harris Academy Battersea) and establishing a relationship for future partnerships, by running a career event with the schools pupils, in which our participants delivered presentations on what they are currently doing with employment and self-employment, whilst also organising for three pupils to do a week's work experience at Carney's.

We have been forging relationships with potential employers and the strongest one has been Battersea Power Station. We have managed to get 12 participants employed and the majority are doing brilliantly. The London Hilton Park Lane has recently taken on one of our participants as a catering apprentice and will hopefully be open for more referrals soon.

Business Support:

Sasha continues to facilitate one to one sessions to support entrepreneurs from concept to trade, whilst also making use of volunteers by getting them to mentor and/or present to the participants. In hand with this she has led on planning and facilitating workshops and one to one inspirational sessions with volunteers, "to act as a source of information gathering, inspiration and building of professional contacts within specific sectors", whilst also supporting participants in exploring and actively working on producing a viable business plans.

Qualifications:

Following regular meetings with Lifelong Learning (part of Wandsworth Council) we worked together to develop a package of training we can deliver to our participants, whilst being funded by the European Social Fund. This started off as a level one BTEC in sports and employability which was delivered to 6 participants. However, we underestimated the work load and opted to focus just on the employability side. 5 of the 6 participants have now completed the course and we aim to run more in 2017.

Social enterprises

Carney's Coaches

This is our boxing fitness and personal training social enterprise, which is successfully running boxing fitness sessions every week. The money made goes towards employing Carney's Community ex-participants so they can run the social enterprise sessions. Any profit on top goes back into the charity to help us continue to run our sessions for disadvantaged young people. We have used this to forge links with a new company called "Power of Boxing", who now rent our gym and coaches from us on a regular basis. In our first year of running this social enterprise, we have managed to raise and pay over £30,000 to the ex offender/participants involved. A great piece was done on this by Wandsworth journalist Rebecca Taylor here <https://wandsworthblog.wordpress.com/2016/11/16/battersea-charity-changing-lives-of-offenders-and-people-with-disabilities-with-sports-and-fitness-qualifications/> and you can see the Carney's Coaches website here <http://carneyscoaches.org/>.

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Year ended 31 January 2017

Music Studio

Sunnie, who ran Supreme Sounds from our music studio has left, as he has moved out of London. The studio was offered to one of our participants, Andrew, to set it up as his own business. Having learnt from some of our mistakes we decided to make this a slow process, with specific milestones that need to be met before moving onto the next stage. Sasha has helped with this and Andrew is also getting weekly mentoring sessions with Matt (our facilities manager). It has meant that the studio is still not up and running yet, but we hope that, by being methodical, we can ensure it is run efficiently and in accordance with both Andrew and Carney's aims.

Kitchen

Now that we have a new kitchen (courtesy of Battersea Power Station), we hoped to have someone set up as a social enterprise there. We have allowed numerous people the opportunity to run it as a business, however none have been able to commit, meaning we have not achieved that target. Having said that, we have plenty of use out of it, when we run events, with both participants and locals volunteering to help prepare food.

Positivitee

In July 2016 the EGYV team ran a programme that was part of a project called A.I.M. High, which aimed to raise aspirations and inspire positive lifestyle. Five young people/adults participated. It consisted of workshops on designing and printing a t-shirt, and on basic business and enterprise. The participants were all identified through the EGYV Team, so were either already on the gangs matrix, or at risk of crime/gangs.

Two of the participants continued to engage and attend weekly meetings on at Carney's Community

Centre. We were able to purchase t-shirt printing equipment, with the funds raised for A.I.M. High and proceeds from sale of t-shirts.

They now plan to set up as a Community Interest Company, which will trade as 'Positivitees'.

Counselling/mediation

We achieved one of our targets of getting our counselling and mediation service evaluated. The results were that it was very well received by those that accessed it, but that there was not a huge demand amongst our current participants. So taking this on board, alongside the fact that we are growing rapidly in other areas, we agreed to maintain the counselling and mediation at the same level as last year.



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Year ended 31 January 2017

Drop in

We have started to do a bit more structured youth work with a variety of workshops being delivered, such as:

- Street doctors
- Fireworks Health and Safety
- Crime prevention and how the court works

Our lead youth worker has managed to sign up for the Jack Petchy award, which one of our participants won and funded a trip to Flipout for 16 other participants.

The young people also put together a bid to the Youth Opportunity Fund with successful results. They spent the funds on new computers for the chillout area and some equipment for the table tennis and pool table. This has definitely helped to keep the young people engaged.

Sports

Universal Boxing fitness sessions

We have delivered 312 boxing fitness sessions at Carney's Community Centre, with 193 universal sessions which are free to access by all, with a targeted approach to disadvantaged young people (generally referred by YOT, Probation, Gangs Team, FRP and the Met Police's final warning clinic.). We have achieved our target of maintaining the same number of free to access boxing fitness sessions, with a regular 5 sessions per week and have also maintained the numbers we work with through the boxing sessions, at 340 for the year. We have continued to target disadvantaged young people whilst also being open for mainstream participants.

Targeted boxing sessions

Whilst most sessions are run at Carney's Community Centre, we do have some participants who cannot attend due to issues such as cost of travel and gang territories. For these groups we have tried to run specific sessions for them in their local areas. The Targeted boxing fitness sessions that we have run this year are:



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- Earlsfield ABC - We have achieved our target of increasing the numbers we engage there.
- Schools boxing - We have been funded by the schools listed below to deliver boxing fitness sessions for their pupils. The sessions are normally delivered to small groups of the most at risk pupils, with the aim being to improve fitness, discipline and behaviour. In total we have engaged over 30 at risk pupils in these sessions. The schools are:
 - Elm Park (Special Educational Need school)
 - Westminster (mainstream school working with at risk pupils)
- Week of the Warrior Summer Holiday program - This ran from the 8th to the 13th of August and consisted of 6 different 'taster sessions' for a different martial art or combat sport.

The main objective of this was to allow our young people to try something they have not done before, and to show them the discipline and respect that is inherent in martial arts.

In total 20 young people attended and engaged in the project.

In terms of the sum of all contacts that the session provided, it totalled 61 contacts with young people, which is just over our target of 60 contacts over the week.



Yoga

The Yoga sessions have been a real hit and gives us another method of engaging our target group in something positive and constructive. It has also helped with breaking down the barriers with some of the more affluent residents and has even led to them engaging in some fundraising activities, the most successful of which was the BOYO (boxing and yoga) session. This combines the two disciplines and is run by a combination of the yoga teachers and our coaches.

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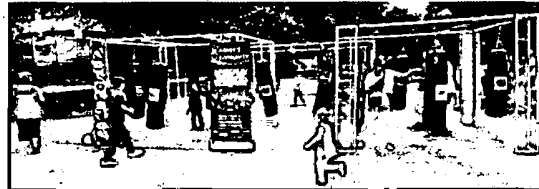
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One off events and festivals

Throughout the year we were invited to deliver a number of boxing fitness sessions at events and open days, where we engaged a total of over 400 young people. This not only helped to raise our profile but more importantly allowed us to get some of our young people into volunteering roles and doing something for their local community, which in turn had a very positive effect on their self esteem and confidence. Some of the events for which we used our new Pop up Ring, that was donated by Battersea Crime Prevention Panel, were:

- Battersea Get Active Festival in York
- Battersea Summer Scheme Annual Sport in the Park event.
- The Feel Good Festival in Roehampton
- Wandsworth Get Active Day
- Get Set set up at South Thames College,
- AIM high. Some of the successes that came out of AIM High are:
 - Two film project participants moved into part time employment during project delivery, two have been offered an opportunity in another project with Miller Brothers Film, four have completed personal action plans and only one has been arrested since the project.
 - Copies of the A.I.M. High films will be shared with the youth work and crime prevention service, for use on an ongoing basis in schools and youth clubs.
 - Three out of five completers on the t-shirt project are still engaged with the project and have set up their own social enterprise called "Positivitee" and have provided Carney's Community with our tshirts (To date, none of the five have been arrested or convicted since the project started).
 - 15 disadvantaged young people volunteered and gained new skills in the build up to the event, where a further 13 participants volunteered for the day.
 - A range of training, employment and fitness opportunities were offered at the event, to an audience of young people and young adults. Almost all of those completing feedback forms said they would be likely to use the services on offer at the event, in the future.
 - Holding the event at Harris Academy Battersea has helped develop the relationship between the various agencies involved and the school, who followed up the event by arranging for Carney's Community to deliver a block of 10 boxing fitness sessions to some of their more at risk pupils.



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Staff team

Our staff team is currently made up of Mark and George as co-founders, alongside a lead youth worker, facilities manager, careers lead, admin worker and 8 coach/mentors. Meaning we have kept the staff team roughly the same size, with exactly half of the staff being ex-participants, whilst meeting our targets of creating a lead youth worker and a careers lead.

One of our aims last year was to get more qualifications for our staff and we have managed to get a number of them trained up as gym instructors, personal trainers, coaches, youth workers and for some we have linked them into completely different fields of work.

Being able to increase the hours of our careers lead has also helped to increase the support we can give to our developing social enterprises.

Funding

This year a majority of our funding came from private donations and fundraising activities, such as:

- A local neighbour raised money through a white collar boxing match.
- We had 5 people run in 2 different 10k runs for Carney's Community
- Our chair of trustees did an UltraMarathon with his wife
- Dinner at HMP Brixton's restaurant, the Clink cooked by the London Hilton Hotel Head chef

We accessed trusts, foundations and funding from organisations such as:

- Small pots from London Youth, Doorstep sports and Walter St Johns which went towards the boxing and youth work sessions.
- Sporteducate – to cover boxing and mentoring
- Battersea Power Station Foundation – To cover core costs
- Samphire Trust – to pay for our gym instructor courses
- Awards for All (Lottery) – to fund the AIM High event
- Youth Opportunity Fund – to pay for computers and furniture for our drop in sessions

Partnerships and joint working

Our target from last year was to strengthen our links with:

- Youth Offending Team – We have done numerous presentations to the Youth Offending Team (YOT) and have received a large amount of referrals. This has led to us taking on YOT clients for their reparation. We have also linked closely to the Ending Gang and Youth Violence Team (EGYV) who are based at the YOT. One of the projects we ran with them was "Fit4work". Here we also partnered with DP Health & Fitness Education (DPHFE). Between the three organisations, we drew on each other's strengths for a common purpose. Of the first cohort of five graduates, with a baseline taken two years prior to engagement on the programme, we have already seen a 50% reduction in reconviction. 80% of programme graduates were assisted into part time or full time employment. Of the second more recent cohort of five, with a baseline taken 1 year prior to engagement on the programme, we have so far seen 100% reduction in reconviction. Again, 80% were assisted into voluntary or paid employment; and three have contributed to crime prevention initiatives with the EGYV Team.

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Year ended 31 January 2017

- Battersea Art Centre – We have maintained our positive relationship with Battersea Art Centre (BAC) and have often linked in to do joint projects. The most successful of which was Fight, a theatre project combining boxing and beat boxing to tell the political struggle and fight of the working class. We had 4 participants completing the project. Two of them have gone on to join the Battersea Art Centre Beat Box academy and the other two are looking into getting involved in more performing arts.



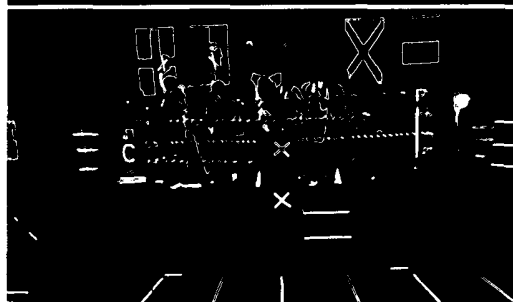
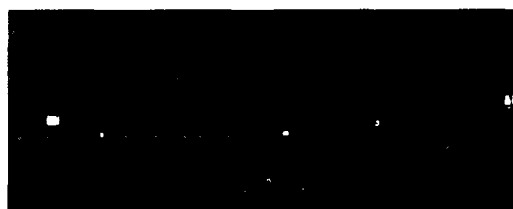
- Battersea Power Station – We continue to work closely with Battersea Power Station and have referred many participants over to them for work, whilst also providing them with a weekly boxing fitness sessions, specifically for Battersea Power Station staff. To add to this, participants approached us and asked to do something in memory of one of our volunteers who sadly passed away last September. They pulled together a team of volunteers completely transformed the outside of our community centre. After clearing away all the weeds they installed a number of flower boxes, hanging flowers and repainting the outside of the centre.



- Balham Leisure Centre – We have forged a good relationship with Balham Leisure centre and they have agreed to sponsor the charity £80 per month.
- Enable – This year Enable have really started to grow and we have joined forces with them to deliver sessions at the many sports festivals over the Summer, whilst also supporting their "Witness da Fitness" program. We also held the world's first ever "glow in the dark" boxing fitness session for which the UV lights and equipment were funded by Wandsworth Council's CIC, "Enable".

Other examples of partnerships are:

- American Embassy – We were contacted by the American Embassy, who invited us to their Ambassador's home to celebrate their Muhammed Ali's reception in aid of Black History Month. We took 12 participants and coaches and have now forged a good relationship with the embassy, which we hope will continue.



Carney's Community

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2017

- **Strengthening Families Strengthening Communities** – We joined with Lifelong Learning's parenting team, who delivered a 12 week parenting course, at Carney's Community Centre. We had 7 of our parents engaging in the program, all of whom we referred onto it. The general feedback was that it was an excellent program and we are planning to hold another one in the first quarter of 2017.

Carney's Community Profile

In order to help attract support, it is important to keep the profile of the charity in the public eye, so we ensured we made the best of the opportunities that were offered to us. Some examples are:

- **Open Boxing Show** – We had our first Fitzroy Lodge Open show at Carney's Community Centre which was a huge success and we hope to run more in the future. We had over 350 people attend the event. There were 16 bouts and the boxing was a great standard. We had numerous people volunteering and helping out on the day, which led to a fantastic atmosphere.
- We are honoured to have current British and Commonwealth Welterweight champion, Bradley Skeete, announce himself as the first official patron of Carney's Community. Brad is a fantastic role model to all young boxers. He started his boxing career at the great Earlsfield ABC, under the tutorage of Sid Khan. Sid taught Brad how to box, but more importantly how to be a positive role model, who never forgets his roots.



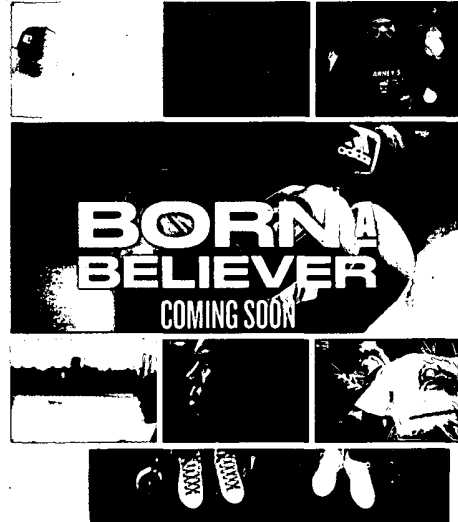
Carney's Community

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 January 2017

- Born a Believer – We had the release of the trailer in the Summer and then the full length documentary in November. Darius Norowzian's powerful documentary short, 'Born A Believer' is focused on Carney's Community, and the work we do to rehabilitate ex-offenders and disaffected youths through boxing and mentoring. It not only gives an insight into the troubles of post-gang life but also highlights how vital Carney's Community has been in helping these young people be the best they can be. This was great for our profile with celebrities and boxing pundits/journalists tweeting about it. Boxing News also wrote two great pieces on their website, which was viewed by thousands <http://www.boxingnewsonline.net/born-a-believer/>. The full documentary can be seen here <https://vimeo.com/192517619>.
- Physical Activity Project of the Year Award – We received the award from Wandsworth Council and featured in the Wandsworth Guardian. We had 10 people attend the ceremony and had lots of positive feedback from the council. They also came and filmed a short video on the charity, which can be found at <https://www.youtube.com/watch?v=09qdElohw18>



Financial Review

Carney's has had another busy and successful year. We have continued work on the Centre premises to modernise and improve the facilities for participants and clients. This has enabled us to maintain a steady income stream through the rental of the gym space to organisations that are able to further our fundraising goals or providing training and employability skills to our participants. We continue to be indebted to The Wand trustees for affording us the opportunity to occupy this space on a "peppercorn" rental basis.

We have created a new relationship with Power of Boxing, which has been incredibly successful. They have provided a steady source of income through their boxing sessions and this has provided opportunities for our Carney's coaches to further hone their skills. Indirectly, the organisation has provided visibility and valuable fundraising opportunities for our charity. We are hopeful that our partnership will continue to flourish in the year ahead.

Our level of voluntary income has continued to increase year on year by 35%, resulting in an increase in our unrestricted funds of 30%. We have secured funding for increased resources required for our mentoring activities, which will enable us to continue our core activity of assisting our participants to "be the best they can be", and have been fortunate to receive gifts in kind to continue our building works.

We have also invested in training of our coaches in the current year which provides them with valuable skills and enhances the service provided to our clients. We will continue to invest in our people in the year ahead. In that light it is also important to note that we are strong believers in the Living Wage recommendations.

Carney's Community

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2017

The trustees have continued to remain prudent in our reserves policy and are comfortable that the charity's financial position is strong and will continue to be so in the years ahead.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 25th January, 2012 and registered as a charity on 31st January 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All member of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 15 to the accounts.

Organisational Structure

Carney's Community has a Management Committee of up to 8 members who meet on a monthly basis and are responsible for the strategic direction and policy of the charity. At present the Committee has 6 members from a variety of professional backgrounds relevant to the work of the charity.

The Secretary also sits on the Committee but has no voting rights.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive.

Future Plans

Carney's Community Centre

Whilst we had some good progress this year, we still have a lot to do. We need to fix a leak in the gym guttering and purchase a new boiler, new radiators and an extractor fan for the gym as well as carry out repair works to the toilets, the floor in the chill out area and the gym.

We also plan on setting up more sessions, so we can get more use out of the gym each day.

Carney's Community

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2017

Mentoring (one to one)

Intensive one to one

We plan to focus on 50 participants that we have worked with and employ new mentors to be able to truly offer long term and consistent elements and ensure we can help those that are most in need.

Activity based mentoring

We will continue using ex-participants for the activity based mentoring as it helps with their self esteem and with giving them the feeling of responsibility, which is what we find often leads to people maintaining the positive changes they have already achieved.

Employability and Self Employment:

We aim to increase the amount of opportunities for employment for our participants, whether it be work with Carney's, self-employment or simply a job with another company. We intend to keep developing relationships with potential employers, whilst also seeking out work experience opportunities (and creating some ourselves). We also intend to find the right balance between offering employability support to those most in need, but also to those who may only need a little support, such as interview skills and CV writing.

Sasha has also grown in her ability to engage our target group and has discussed the idea of setting up her own business delivering this employability and business support work. We plan to support Sasha to do this, so she can grow her impact.

Social enterprises

Positivitee

As a result of the AIM programme, 2 participants plan to set up as a Community Interest Company, which will trade as 'Positivitees'. The company will do two things:

- Sell t-shirts printing services to other organisations, particularly those working with young people or other marginalised groups.
- Allow young people/young adults to print and sell their own designs (in line with the 'positive' project ethos).

The 'USP' would be that the company would employ disadvantaged young people/young adults who were making positive changes; and offer services to charities and organisations who are engaging with similar groups, as well as a wider offer.

Carney's Community

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2017

Carney's Coaches

Our future plans would be to get someone in to manage the coaches we currently have and also to try and bring some new coaches in, so we can increase the sessions. We are also keen to develop our relationship with Power of Boxing, as there are other benefits they provide, such as running fundraising events for us.

Our future plans for the social enterprise development in general is that we will continue to develop those listed above and will carry on supporting all social enterprises that our participants set up, but we will focus the majority of our efforts onto Carney's Coaches, which means we will probably not develop any new Carney's social enterprises until we have the capacity.

Counselling/mediation

Due to the confidential nature of this work, we do not keep records of what work was done, however, can say that the feedback from clients has been positive and it is something we plan to continue in the future and potentially increase, if the demand is high enough.

Drop in

We now plan to re-advertise for the tuck shop role, offer more supervision and make being part of the tuck shop reliant on young people fitting a certain criteria and agreeing to the commitment. We also plan to commit one member of staff to supervise the tuck shop and support the young people with the day to day running of it. Finally, we plan to deliver more, relevant and educational workshops throughout the year, whilst also doing activities that improve the life-skills as well as self esteem of the participants. One thing we really want to start, once our kitchen has been improved, is cooking workshops with the participants and this could be done after the boxing sessions.

Service User's Council

The aim for this year is to re-establish the user group committee, with specific roles and to get the group to continue leading on setting up holiday programs and activities.

Sports

Universal Boxing fitness sessions

Our future plans for these sessions is to again maintain the numbers we are working with and to try and meet the same sort of figures for session based mentoring. We also want to start bringing new people through, to get them involved in helping deliver the sessions. We plan to help train up the coaches and support them in stepping out of their comfort zones and trying new activities/exercises. We also plan to develop the lead coach role.

Yoga

We plan to continue the yoga sessions and hope to do more fundraisers in the future. It has also highlighted how accessing other sports can mean we can engage participants that would not normally engage in boxing, so we plan to look at other activities and sports we can use in the coming year.

Carney's Community

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2017

Database

Views is still not the best way of recording the mentoring so we plan to maintain conversations with Substance to see if we can amend the data base to better fit with our work and what we need to demonstrate we are doing.

Staff team

We still aim to recruit and train more ex-participants, but plan to try and create a Lead Coach role for one of the coaches, who can eventually take over managing the other coaches.

We also want to work on team building activities and getting some clear guidelines and processes in place, to ensure we are working efficiently, whilst also gathering all of the relevant information and giving our participants the best possible service.

Funding

For the coming year we plan to continue applying for funding, but also want to focus on building our unrestricted reserves. We currently only have reserves for around 4 months and our target is to get reserves for 6-8 months. We plan to do this through working with corporate organisations, offering boxing away days and motivational speaking; Increasing our social enterprise sessions for Carney's Coaches and seeing how we can rent out more space at the centre.

Partnerships and joint working

Our future plans are to maintain the partnerships we have established, whilst also looking into creating new ones with organisations like other local youth providers. We will also be looking into what potential consortiums we can join/create with some other providers as this will help with applying for funding, but also with providing a more holistic support package to our participants.

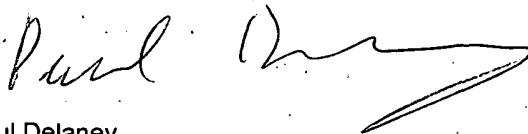
Carney's Community Profile

We aim to continue raising the profile for Carney's Community in order to keep it in the public eye for both referrals and fundraising, but most importantly to highlight the achievements of our participants and to help raise their self esteem and confidence. We will, however, continue to be mindful of what information to share, as we do not want to jeopardise the progress of any of our participants.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 October 2017 and signed on behalf of the board of trustees by:



Paul Delaney
Trustee

Carney's Community

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Carney's Community

Year ended 31 January 2017

I report on the financial statements for the year ended 31 January 2017, which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Carney's Community

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Carney's Community *(continued)*

Year ended 31 January 2017

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Assie FCCA

Independent Examiner

Jackson Nicholas Assie Limited

Chartered Certified Accountants

6 - 6A Ashley House

Ashley Road

London N17 9LZ

30 October 2017

Carney's Community
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

31 January 2017

		Unrestricted funds	2017 Restricted funds	Total funds	2016 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	177,870	91,637	269,507	200,011
Charitable activities	6	13,844	—	13,844	11,335
Investment income	7	207	—	207	264
Total income		<u>191,921</u>	<u>91,637</u>	<u>283,558</u>	<u>211,610</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	8	10,887	18,830	29,717	28,898
Expenditure on charitable activities	9,10	188,783	84,251	273,034	178,401
Total expenditure		<u>199,670</u>	<u>103,081</u>	<u>302,751</u>	<u>207,299</u>
Net (expenditure)/income		<u>(7,749)</u>	<u>(11,444)</u>	<u>(19,193)</u>	<u>4,311</u>
Transfers between funds		(767)	767	—	—
Net movement in funds		<u>(8,516)</u>	<u>(10,677)</u>	<u>(19,193)</u>	<u>4,311</u>
Reconciliation of funds					
Total funds brought forward		72,913	14,113	87,026	82,715
Total funds carried forward		<u>64,397</u>	<u>3,436</u>	<u>67,833</u>	<u>87,026</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 27 to 37 form part of these financial statements.

Carney's Community
Company Limited by Guarantee
Statement of Financial Position
31 January 2017

		2017	2016
		£	£
Fixed assets			
Tangible fixed assets	17	3,436	6,570
Current assets			
Debtors	18	6,899	8,665
Cash at bank and in hand		<u>87,139</u>	<u>117,118</u>
		94,038	125,783
Creditors: amounts falling due within one year	19	<u>29,641</u>	45,327
Net current assets		64,397	80,456
Total assets less current liabilities		<u>67,833</u>	<u>87,026</u>
Funds of the charity			
Restricted funds		3,436	14,113
Unrestricted funds		<u>64,397</u>	<u>72,913</u>
Total charity funds	20	<u>67,833</u>	<u>87,026</u>

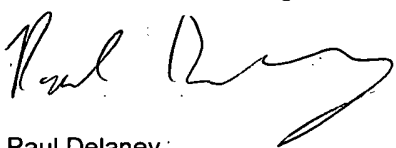
For the year ending 31 January 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 October 2017, and are signed on behalf of the board by:


Paul Delaney
Trustee


Alison Watkins
Trustee

The notes on pages 27 to 37 form part of these financial statements.

Carney's Community
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 January 2017

	2017 £	2016 £
Cash flows from operating activities		
Net (expenditure)/income	(19,193)	4,311
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	3,134	2,520
Other interest receivable and similar income	(207)	(264)
<i>Changes in:</i>		
Trade and other debtors	1,766	(883)
Trade and other creditors	(15,686)	13,738
Cash generated from operations	(30,186)	19,422
Interest received	207	264
Net cash (used in)/from operating activities	<u>(29,979)</u>	<u>19,686</u>
Cash flows from investing activities		
Purchase of tangible assets	-	(4,768)
Net cash used in investing activities	<u>-</u>	<u>(4,768)</u>
Net (decrease)/increase in cash and cash equivalents	(29,979)	14,918
Cash and cash equivalents at beginning of year	<u>117,118</u>	<u>102,200</u>
Cash and cash equivalents at end of year	<u>87,139</u>	<u>117,118</u>

Carney's Community
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 January 2017

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 30 Petworth Street, London, SE11 4QW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 February 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 23.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Carney's Community
Company Limited by Guarantee
Notes to the Financial Statements (continued)

Year ended 31 January 2017

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,500 are not capitalised.

Carney's Community
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 January 2017

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Other Equipment	-	straight line basis over 3 years
Sporting Equipment	-	straight line basis over 3 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Carney's Community
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 January 2017

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Carney's Community is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Battersea Park Youth Club	30,000	—	30,000
Battersea Power Station	57,900	—	57,900
KLC Design	4,000	—	4,000
Donations from private individuals	57,376	—	57,376

Carney's Community
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 January 2017

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Grants			
Samphire Trust	—	15,566	15,566
Battersea Power Station	—	25,000	25,000
Sported Foundation	—	9,900	9,900
Battersea Arts Centre	—	3,130	3,130
IGY Foundation World Cycle	—	—	—
Barclays Bank	—	—	—
Big Lottery Fund	—	6,550	6,550
Wandsworth Council Safety & Fitness	—	—	—
The Tudor Trust	—	14,589	14,589
London Community Foundation	—	—	—
Streetgames UK Limited	—	2,500	2,500
Other Grants	—	—	—
Boodles	15,000	—	15,000
Wandsworth BC	—	1,837	1,837
William Wate Foundation	—	8,379	8,379
RSA Films	—	—	—
Other grants £1,500 or less	13,594	4,186	17,780
	<u>177,870</u>	<u>91,637</u>	<u>269,507</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations			
Battersea Park Youth Club	30,000	—	30,000
Battersea Power Station	—	—	—
KLC Design	—	—	—
Donations from private individuals	35,991	—	35,991

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Year ended 31 January 2017

5. Donations and legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Grants			
Samphire Trust	—	1,394	1,394
Battersea Power Station	—	—	—
Sported Foundation	—	6,750	6,750
Battersea Arts Centre	—	—	—
IGY Foundation World Cycle	—	3,333	3,333
Barclays Bank	—	3,000	3,000
Big Lottery Fund	—	—	—
Wandsworth Council Safety & Fitness	—	1,600	1,600
The Tudor Trust	—	26,040	26,040
London Community Foundation	—	11,974	11,974
Streetgames UK Limited	—	5,500	5,500
Other Grants	45,000	—	45,000
Boodles	—	4,320	4,320
Wandsworth BC	—	—	—
William Wate Foundation	9,912	—	9,912
RSA Films	—	5,000	5,000
Other grants £1,500 or less	2,183	8,014	10,197
	<u>123,086</u>	<u>76,925</u>	<u>200,011</u>

The Wand: The trustees of Battersea Park Youth Club (owners of the lease on the premises, the Wand) have granted the charity 'peppercorn rent' on Carney's Community Centre. This is estimated at £2,500 per month, £30,000 for the accounting year(2016: £30,000).

6. Charitable activities

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Room hire	<u>13,844</u>	<u>13,844</u>	<u>11,335</u>	<u>11,335</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Bank interest receivable	<u>207</u>	<u>207</u>	<u>264</u>	<u>264</u>

8. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Fundraising	<u>10,887</u>	<u>18,830</u>	<u>29,717</u>

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Year ended 31 January 2017

8. Costs of other trading activities (continued)

	Unrestricted Funds	Restricted Funds	Total Funds 2016
	£	£	£
Fundraising	<u>4,476</u>	<u>24,422</u>	<u>28,898</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2017
	£	£	£
Mentoring and coaching	50,593	42,168	92,761
Staff and premises	134,702	39,228	173,930
Support costs	<u>3,488</u>	<u>2,855</u>	<u>6,343</u>
	<u>188,783</u>	<u>84,251</u>	<u>273,034</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2016
	£	£	£
Mentoring and coaching	35,278	27,366	62,644
Staff and premises	93,003	18,021	111,024
Support costs	<u>4,733</u>	<u>—</u>	<u>4,733</u>
	<u>133,014</u>	<u>45,387</u>	<u>178,401</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2017	Total fund 2016
	£	£	£	£
Mentoring and coaching	92,761	—	92,761	62,644
Staff and premises	173,930	—	173,930	111,024
Governance costs	<u>—</u>	<u>6,343</u>	<u>6,343</u>	<u>4,733</u>
	<u>266,691</u>	<u>6,343</u>	<u>273,034</u>	<u>178,401</u>

11. Analysis of support costs

	Independent examination fee 2017	Payroll fees 2017	Total 2017	Total 2016
	£	£	£	£
Governance costs	<u>4,274</u>	<u>2,069</u>	<u>6,343</u>	<u>4,733</u>

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12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible fixed assets	<u>3,134</u>	<u>2,520</u>

13. Independent examination fees

	2017	2016
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements.	<u>4,274</u>	<u>3,773</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2017	2016
	£	£
Wages and salaries	79,947	55,564
Social security costs	<u>6,617</u>	<u>3,976</u>
	<u>86,564</u>	<u>59,540</u>

The average head count of employees during the year was 14 (2016: 14). The average number of full-time equivalent employees during the year is analysed as follows:

	2017	2016
	No.	No.
Number of mentoring and administration staff	<u>4</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2016: Nil).

15. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or
- one or more trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.

16. Transfers between funds

Transfers from unrestricted funds are to make good funding shortfalls and eliminate negative fund balances.

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Year ended 31 January 2017

17. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 February 2016 and 31 January 2017	<u>4,768</u>	<u>4,480</u>	<u>9,248</u>
Depreciation			
At 1 February 2016	1,006	1,672	2,678
Charge for the year	<u>1,616</u>	<u>1,518</u>	<u>3,134</u>
At 31 January 2017	<u>2,622</u>	<u>3,190</u>	<u>5,812</u>
Carrying amount			
At 31 January 2017	<u>2,146</u>	<u>1,290</u>	<u>3,436</u>
At 31 January 2016	<u>3,762</u>	<u>2,808</u>	<u>6,570</u>

18. Debtors

	2017 £	2016 £
Other debtors	<u>6,899</u>	<u>8,665</u>

19. Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors - Deferred Income	24,773	30,155
Other creditors	<u>4,868</u>	<u>15,172</u>
	<u>29,641</u>	<u>45,327</u>

Deferred income represents grants received for the purpose of expenditure in a future period. The amounts included in other creditors above is:

20. Analysis of charitable funds

Unrestricted funds

	At 1 February 2016 £	Income £	Expenditure £	Transfers £	At 31 January 2017 £
General funds	<u>72,913</u>	<u>191,921</u>	<u>(199,670)</u>	<u>(767)</u>	<u>64,397</u>

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Year ended 31 January 2017

20. Analysis of charitable funds (continued)

Restricted funds

	At 1 February 2016	Income £	Expenditure £	Transfers £	At 31 January 2017 £
Project costs	7,543	91,637	(99,947)	767	-
Capital equipment, over £1,500	6,570	-	(3,134)	-	3,436
	<u>14,113</u>	<u>91,637</u>	<u>(103,081)</u>	<u>767</u>	<u>3,436</u>

Project costs: These funds were given for ongoing mentoring and boxing programmes.

Capital equipment: Funds were given for general equipment. Items over £1,500 have been capitalised. This fund represents the amount not yet depreciated.

21. Analysis of net assets between funds

	Unrestricted Funds, £	Restricted Funds £	Total Funds 2017 £
Tangible fixed assets	-	3,436	3,436
Current assets	64,397	-	64,397
Net assets	<u>64,397</u>	<u>3,436</u>	<u>67,833</u>

22. Related parties

George Turner, the CEO and co-founder of Carney's Community has been on paid a salary of £28,000. This is paid monthly for 3.5 days work.

In addition, George has been reimbursed for travelling expenses to boxing sessions as well as coffee and meals when he met up with some of the young people who he is mentoring. In total, £689.52 was paid as expenses for the financial year ended 31st January 2017.

George Turner is integral to the work of Carney's as he has developed the relationship with many of the young people over the years he has worked with Wandsworth Council and other bodies who provide social work services. The board did not consider conducting a bidding process for the work undertaken by him.

Mark Reigate, Head Coach and co-founder of Carney's Community was paid as a casual worker for the first two months of the year (£1,953 total for February and March), and as a permanent employee from April onwards (£10,000 pa, £8,333 for the 10 months) for the boxing programmes that he runs for Carney's Community. The total paid to Mark per the accounts for the year ended 31st January 2017 is therefore £10,270. We have looked at the price of boxing coaching sessions and the fee charged by Mark is a commercial rate. No expenses were reclaimed by Mark in the financial year.

During the Year Alison Watkins has made donations of £4,370 to Carney's Community.

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Year ended 31 January 2017

23. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 February 2015.

No transitional adjustments were required in the retained funds or income or expenditure for the year.