

COMPANY REGISTRATION NUMBER
07923708

CARNEY'S COMMUNITY
Company limited by guarantee
FINANCIAL STATEMENTS
31 JANUARY 2014

Charity Number 1150650

Jackson & Jackson Accountants Limited
Chartered Accountants & Statutory Auditors
33 Chingford Mount Road
London E4 8LU

TUESDAY



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CARNEY'S COMMUNITY

Company limited by guarantee

FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2014

CONTENTS	PAGE
Members of the Board and professional advisers	1
Trustees' Annual Report	2
Independent examiner's report to the trustees	4
Statement of financial activities (incorporating the income and expenditure account)	6
Balance sheet	7
Notes to the financial statements	8

CARNEY'S COMMUNITY

Company limited by guarantee

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	Carney's Community
Charity number	1150650
Company registration number	07923708
Registered office	30 Petworth Street London SE11 4QW
Trustees	Walter Boyle Tania Brooks (Secretary) Leila Al-Kazwini Shnay Chohan Lucy Davidson Paul Delaney (Chair) Alison Watkins (Treasurer)
Secretary	Tania Brooks
Chief executive	George Turner
Head coach	Mark Reigate
Independent examiner	Hartley Jackson FCA DChA 33 Chingford Mount Road London E4 8LU
Bankers	Santander UK Bridle Road Bootle L30 4GB

CARNEY'S COMMUNITY

Company limited by guarantee

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JANUARY 2014

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 January 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

David Jones-Parry
Walter Boyle
Tania Brooks (Secretary)
Shnay Chohan
Lucy Davidson
Paul Delaney (Chair)
Alison Watkins (Treasurer)

Shnay Chohan was appointed as a trustee on 16 October 2013.
Lucy Davidson was appointed as a trustee on 16 October 2013.
Paul Delaney was appointed as a trustee on 16 December 2013.
Alison Watkins was appointed as a trustee on 16 October 2013.
David Jones-Parry passed away on 30 January 2014.
Leila Al-Kazwini was appointed as a trustee on 7 April 2014.

Aims and Objectives

Carney's Community is a registered charity (No 1150650). The idea of Carney's Community occurred through Mick Carney (MBE)'s vision to create a project that used George Turner's skills of youth work and mentoring and Mark Reigate's skills as a boxing coach to engage young people using boxing training and to support them in becoming "the best they can be" in all areas of life. The idea was put into action on a small scale, however it was not until Mick sadly passed away in November 2011 that George and Mark decided to make the project official and register as a charity. The goal: to build on the work they were already doing and help the community on a larger scale. The Charity is named Carney's Community to promote and carry the legacy that Mick Carney created.

Carney's Community provides services to the local communities of Wandsworth and Lambeth. It aims to reduce offending, re-offending and anti-social behaviour, whilst improving social mobility and community cohesion. Services are targeted at young people, aged 10-25 years, who come from disadvantaged backgrounds. Our approach is unusual and particularly resource intensive but ultimately, it is effective because we recognise that creating lasting changes takes time, hard work and dedication.

CARNEY'S COMMUNITY

Company limited by guarantee

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 JANUARY 2014

Carney's Community's objectives are the following:

- Engaging more young people in positive and constructive activity;
- Reducing offending, re-offending and Anti-Social Behaviour;
- Improving the communication and ultimately the mobility between the different social classes;
- Improving the employability of young people;
- Improving family and community cohesion.

Carney's Community aims to achieve its objectives through two main activities. One is providing long term, consistent and unconditional support through mentoring and key work. The other is through the sport of boxing. Carney's Community believes that boxing can help increase discipline, establish confidence and provide self-esteem. Ultimately, we believe this combination reduces youth crime, anti-social behaviour and allows young people to reach their potential. Consequently, we improve the quality of life for the communities that we serve, namely Wandsworth and Lambeth.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Our main activities and those we try to help are described below. All our charitable activities focus on supporting the most disadvantaged young people, and are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services?

Our objects limit our target group to those living in the Wandsworth and Lambeth area. Whilst we target those aged 10-25 years old, we have also run projects to support those over the age of 25, who have been referred directly from Wandsworth Probation Service.

Intensive one to one

Throughout the year we have worked with 24 participants on a one to one basis. This is in differing intensity depending on the current needs of that participant, ranging from 2 hours per week to 10 hours per week.

Our Personal Development Programme takes the most at risk young people and offers them intensive coaching and mentoring. This is offered on the basis that the young person is willing to accept the support and push themselves out of their comfort zone by taking on new challenges. If the young person fails to meet the expectations then they will go back to the Universal Sessions until they are ready to proceed to the next stage of personal development.

CARNEY'S COMMUNITY

Company limited by guarantee

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 JANUARY 2014

The expectations and code of conduct that each young person is expected to agree to are based around themes of discipline, self-control, honour, respect, routine and hard work. We also liaise with all other agencies involved with the young person, and potentially their family, to ensure a holistic service.



Each young person creates an action plan that will define how they plan to move on. This is reviewed on a three weekly basis and covers areas such as, education, employment, family, personal development, health and legal.

Carney's Community's role in this agreement is that we provide unconditional support and a safe place for young people to attend that offers support but also challenges. We also provide access to positive male/female role models who encourage and engage the young person in new activities whilst focusing on their strengths.

The long term objective of the mentoring is to re-integrate participants back into education and/or employment. We offer consistent and on-going support that is not limited by time and it is available when the young person is most in need.

Hand in hand with this, we also aim to create employment opportunities for some of our young people. We aim to do this for the participants that have completed their personal development plans and are qualified in teaching boxing fitness sessions. We fund them to go into schools to deliver sessions for a limited time, with the aim being that the school/youth club will see the benefit and continue to fund them.

CARNEY'S COMMUNITY

Company limited by guarantee

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 JANUARY 2014

Universal Boxing fitness sessions

Throughout the year we have engaged 62 young people in our Friday evening boxing fitness sessions, with roughly 15 attending each week. Universal Boxing Sessions are open to all young people aged 10-25 years from different social classes. They are focused on boxing fitness training which is provided by a qualified ABA coach. The main aim of the Universal program is to engage the youth in positive activity. From there, we can leverage that positivity and explore different options based on the individual. This is the beginning stage of their journey of rehabilitation.

How it meets our objectives:

- By targeting disadvantaged people and opening the sessions to all social classes and cultures this activity aims to be one that can help to connect young people and improve community cohesion;
- The focus on engagement and participation will help young people to be part of something positive and feel empowered and ensure the sessions continue to be a success. This is done by giving them the opportunity to contribute to the sessions and other projects to help and teach others;
- We also provide mentors for each young person and help them set goals on how to improve their skills and seek the opportunity to gain qualifications, regardless of their ability. There is also the opportunity for them to become a mentor to other young people;
- We give the opportunity for the participants to go further in the sport of boxing or get involved in other sports, e.g. football, rugby etc.

Targeted boxing sessions

Alongside the above programs we offer targeted boxing fitness sessions to specific groups. This has two outcomes:

1. It allows us to offer paid work and work experience as a boxing tutor to the participants who have proven they have the ability and reliability;
2. It allows us to engage more young people in positive and constructive activities.

The Targeted boxing fitness sessions that we have run this year are:

1. Schools boxing:

The schools below have engaged Carney's Community coaches to deliver boxing fitness sessions for their pupils. The sessions are normally delivered to small groups of the most at risk pupils, with the aim being to improve fitness, discipline and behaviour. In total we have engaged 19 at risk pupils in these sessions. The schools are:

CARNEY'S COMMUNITY

Company limited by guarantee

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 JANUARY 2014

- Platanos College (mainstream school working with at risk pupils)
- Elm Park (Special Educational Need school)
- London Nautical (mainstream school working with at risk pupils)
- Westminster (mainstream school working with at risk pupils)

2. Max Roach

We were funded to deliver boxing fitness sessions at Max Roach Youth Club/Adventure Playground. The sessions were delivered by two of our coaches (who made the progression from participant to employee) and they engaged over 20 young people over the project duration of 6 weeks. The young people were all Max Roach members and aged between 8 and 18 years old. They are currently seeking funding to run a further 10 sessions.

3. Carney's Coaches

This project was sponsored by the South London Procurement Network (Qatari Diar and Canary Wharf Group). The main aim of Carney's Coaches was to work with a group of local people who have had difficulty finding employment and train them to be able to plan and deliver a two week boxing fitness summer scheme to younger, at risk, youths. Seven individuals were chosen by Carney's Community who had proven themselves (through completing the Carney's Community Personal Development Plans) to be reliable. This gave the volunteer coaches the opportunity to "give back" to the charity, boxing club and society in general. It also helps to continue the "virtuous cycle" of positive community support that is central to the theory behind Carney's Community. It also helped the volunteer coaches to develop transferable skills such as discipline and communication. This has helped them enter the local job market. In addition, the young people who engaged in the project improved their fitness and knowledge of the sport of boxing, including the focus on discipline, control of emotions and the honour code of the sport.

CARNEY'S COMMUNITY

Company limited by guarantee

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 JANUARY 2014



Although the project was managed and overseen by the co-founders of Carney's Community, George Turner and Mark Reigate, the volunteer coaches took the lead in creating the lesson plans, recruiting the young people and delivering each session. They also attended regular planning meetings, shadowed by Mark Reigate, at other Carney's Community boxing projects and were all trained and qualified in the Boxing Tutor Award and/or the Junior Boxing Organiser Award.

Following the program, all of the volunteer coaches appeared in the South London Press, where they were nominated for the "Our Local Hero" award.

CARNEY'S COMMUNITY

Company limited by guarantee

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 JANUARY 2014

Our Heroes

£500 PRIZES

South London/OUR HEROES

A LABOUR OF GLOVES

By HENRY ELLIS

A TEAM of volunteers who have given up their time over the summer to provide fitness training to youngsters have been nominated for a South London Press Our Heroes Award.

The winners of the award will be announced in the autumn. The winners will receive a £500 prize and a certificate.

HELPING HANDS: The team who delivered the summer boxing coaching programme.

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4. Probation Boxing

We have been funded by the Wandsworth Big Society Fund to engage a group of at risk adults, specifically probation clients, in boxing fitness sessions at Earlsfield Amateur boxing Club.

The sessions consist of warming up, bag work, pad work in the ring, ground work and then warming down. There is a focus on discipline, the honour code of boxing and the control of emotions, in particular anger and aggression.

CARNEY'S COMMUNITY

Company limited by guarantee

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 JANUARY 2014

Each participant works towards an individual action plan, to help improve their fitness and allow them to work towards short term achievable goals, which should improve their self-esteem and confidence.

We have used this session to engage the probation clients, but also to get them to become Carney's Community members which means we can follow up by supporting them into education, employment and training as well as providing ongoing personal development.

We always focus on fitness and fun, linking relevant participants into local boxing clubs (should they want to compete), other sports providers or other positive and constructive activities, including employment, music and fashion workshops (with some getting the opportunity of both volunteer and paid work with Carney's Community).

Four of our participants signed up to a charity boxing match (having never boxed prior to this sessions) to help raise money for Cancer Research. All did well, with 2 wins and 2 losses, and all had a huge sense of self achievement. They have also started to attend other boxing fitness sessions that we run (the four that boxed are in the picture below).



CARNEY'S COMMUNITY

Company limited by guarantee

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 JANUARY 2014

Statistics

- Numbers worked with in total (one to one and boxing sessions) - **113**
- Numbers at risk – **93 of these had risk factor identified at referral**
- How many boxing sessions per week – **5 weekly sessions in Wandsworth – 4 weekly sessions in Lambeth**
- How many one to ones – **24**
 - Worked on issues such as:
 - Were either at risk of eviction or homeless : **8**
 - ETE: **20**
 - Family issues: **6**
 - Offending behaviour: **21**
 - Positive and constructive activities: **24**
 - Outcomes
 - **8** gained paid employment
 - **7** Engaged/re-engaged in education
 - **11** helped get volunteering opportunities
 - **4** Linked in with other organisations that support entrepreneur's (BLP & Aspire to be Great
 - **8** (100%) all who were either homeless or at risk either gained or maintained housing
 - **6** (100%) Improved or improving family situation
 - **17** Reduced/stopped offending (although some had already started to reduce offending and some have only recently been released from custody)
 - **23** Engaged in positive and constructive activities

Staff Achievements

Both Co-founders, Mark and George, have been busy trying to promote Carney's Community and spread the word about our ethos and how we work. This year Mark Reigate featured in a short film on the BBC website about his life and boxing <http://www.bbc.co.uk/news/magazine-24050303>. George delivered a TEDtalk and TEDx Square Mile and TEDx Youth, which focused on why Mark and George set up the charity and the evidence that this way of working has a positive impact on our participants <https://www.youtube.com/watch?v=FnfaapUl9JM>. Mark and George also appeared on Channel 4 news discussing the "Crisis of Masculinity".

George's volunteering work that led to the formation of Carney's Community was also recognised by Wandsworth Council with a Civic Award whilst Mark was nominated for a number of coaching awards.

CARNEY'S COMMUNITY

Company limited by guarantee

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 JANUARY 2014

Financial Review

In the past year we have increased our engagement with grant giving organisations with a view to securing more material levels of funding that would enable us to commit to programmes beyond 6-10 week engagements. As a result, our funding mix has changed with 70% of our funding in the past year sourced from Corporates, Local Government and Charities, up from 57% in the previous year. With the creation of a more detailed business plan in the period ahead, we aim to secure multiyear commitments from funders to further our charitable aims. As the charity is in its infancy, we have adopted a prudent reserves policy in the past year with the goal to have a year's running cost in reserve. We will continue to review this policy in the year ahead taking account of the certainty of future funding as well as forecast expenditure related to our anticipated search for additional premises from which to run Carney's Community.

Plans for the future

Our focus is to create a more detailed business plan to enable us to increase the number of people positively affected by our delivery. We have employed a professional bid writer to assist in this process which we can then link to future bids.

Our main aim for the future is to expand on what we are already delivering. Namely:-

Personal Development Programme

The Personal Development Programme will continue to be run on a one-to-one basis with approximately 20 participants at any one time and without any Paid Seasonal Staff. As this grows, the number will expand to around 50. We will spend between 2-12 hours per week with each participant depending on their individual needs. Once Mark and George reach full capacity, two staff, managed by George, will be hired to help with the project for 10 hours per week. George will also be structuring the programme and delivering intensive mentoring. There will be no venue costs as this is on a one-to-one basis and the meetings will usually be in local youth clubs such as the Training Resource Centre or in public places such as cafés.

CARNEY'S COMMUNITY

Company limited by guarantee

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 JANUARY 2014

Universal evening boxing sessions

The Universal evening boxing sessions will be run 3 times per week. The plan is to continue running the Friday evening session at Earlsfield Amateur Boxing Club, but to also access a new venue, so we can run sessions on a Monday and Wednesday evening. This will engage up to 30 young people per evening who will be engaged in boxing training sessions as well as ad-hoc mentoring. We will capture the contact details of each participant on our database and use this to monitor their progress. The Universal boxing sessions will consist of up to 5 volunteers to help coach, mentor and monitor the class. Mark Reigate will instruct the boxing session with George Turner mentoring and overlooking the volunteers.

Social Enterprise and Business Development

A lot of our focus this year has been on accessing employment for some of our participants. However, service user feedback has shown that there is also a real interest from our participants in getting support to set up their own business or social enterprises, so they can be self-employed. We plan to research how we can support this, or partner up with another organisation that specialises in this area.

Mentoring base/office

Fitzroy Lodge is a great base to have, but we are finding that we need to access other spaces for other activities, as Fitzroy Lodge is only set out for boxing, rather than some of the other activities we plan on running. We plan to get some office space that can also be used for mentoring and other positive activities for our participants. This would range from CV writing and Job application, to CSCS courses and young people's projects.

Database

In conjunction with these expansion plans, we will need to improve our data capturing methods. This means either creating or buying a database that is able to record the necessary information (caseload numbers, personal details, hours worked with etc).

CARNEY'S COMMUNITY

Company limited by guarantee

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 JANUARY 2014

Staff team

In order to expand the charity we need to employ new staff members. This will be done using both participants who have completed their personal development plans and other professionals working in this field. In employing ex-service users we need to ensure they are capable of delivering. In order to do this we will insist that they hold down a job with another employer for a certain amount of time, so that we can be comfortable that we are not using any subconscious bias through already knowing them.

The positions we need are:

- a) Mentors
- b) Administrators
- c) Coaches

Service Users' Council

We are currently in the process of creating a Service Users' Council. The purpose is to ensure that the people we are delivering to are represented at committee meetings and that they participate in deciding how the charity is run.

Charity Profile

We would like to try and promote what we are doing with Carney's Community, which has led to discussions about a potential documentary on Mick Carney, his influence and what Carney's Community aims to do. Mark is currently discussing this with Sky Sports.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 25th January, 2012 and registered as a charity on 31st January 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

CARNEY'S COMMUNITY

Company limited by guarantee

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 JANUARY 2014

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All member of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts.

Organisational Structure

Carney's Community has a Management Committee of up to 8 members who meet on a monthly basis and are responsible for the strategic direction and policy of the charity. At present the Committee has 6 members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive.

David Jones-Parry (Trustee)

On 30th January 2014 we were saddened by the news of the untimely passing of one of our founding Trustees, David Jones-Parry. David was instrumental in the formation of Carney's Community and we are grateful for his guidance and expertise throughout his short tenure. We are also grateful for the donations received in his memory which will make such a difference to the ongoing work of our charity.

INDEPENDENT EXAMINER

Hartley Jackson FCA DChA has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
30 Petworth Street
London
SE11 4QW

Signed on behalf of the trustees


Paul Delaney
Chair

14 October 2014

CARNEY'S COMMUNITY

Company limited by guarantee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARNEY'S COMMUNITY

YEAR ENDED 31 JANUARY 2014

I report on the accounts of the charity for the year ended 31 January 2014 which are set out on pages 16 to 22.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Carney's Community for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hartley Jackson FCA DChA
Independent Examiner
Jackson & Jackson Accountants Limited
Chartered Accountants
33 Chingford Mount Road
London E4 8LU

21 October 2014

CARNEY'S COMMUNITY*Company limited by guarantee***STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)****YEAR ENDED 31 JANUARY 2014**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	36,985	20,837	57,822	18,513
Investment income	3	57	—	57	14
TOTAL INCOMING RESOURCES		37,042	20,837	57,879	18,527
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising costs	4	(10,266)	(3,895)	(14,161)	(147)
Charitable activities	5	(7,862)	(14,525)	(22,387)	(2,400)
Governance costs	6	(2,170)	—	(2,170)	(1,120)
TOTAL RESOURCES EXPENDED		(20,298)	(18,420)	(38,718)	(3,667)
NET INCOMING RESOURCES FOR THE YEAR/NET INCOME FOR THE YEAR	7	16,744	2,417	19,161	14,860
RECONCILIATION OF FUNDS					
Total funds brought forward		14,860	—	14,860	—
TOTAL FUNDS CARRIED FORWARD		31,604	2,417	34,021	14,860

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 18 to 22 form part of these financial statements.

CARNEY'S COMMUNITY

Company limited by guarantee

BALANCE SHEET

31 JANUARY 2014

	Note	2014 £	2013 £
CURRENT ASSETS			
Debtors	10	5,481	1,503
Cash at bank		48,697	14,637
		<u>54,178</u>	<u>16,140</u>
CREDITORS: Amounts falling due within one year	11	<u>(20,157)</u>	<u>(1,280)</u>
NET CURRENT ASSETS		34,021	14,860
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,021</u>	<u>14,860</u>
FUNDS			
Restricted income funds	12	2,417	—
Unrestricted income funds	13	31,604	14,860
TOTAL FUNDS		<u>34,021</u>	<u>14,860</u>

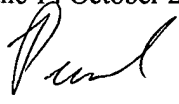
For the year ended 31 January 2014 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

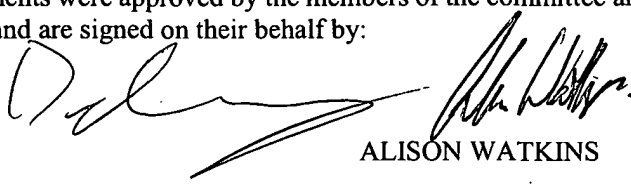
Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the members of the committee and authorised for issue on the 14 October 2014 and are signed on their behalf by:


PAUL DELANEY


ALISON WATKINS

Company Registration Number: 07923708

The notes on pages 18 to 22 form part of these financial statements.

CARNEY'S COMMUNITY

Company limited by guarantee

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

CARNEY'S COMMUNITY

Company limited by guarantee

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2014

1. ACCOUNTING POLICIES *(continued)*

- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit or examination costs, and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in the notes to the accounts.

Fixed assets

The costs of minor additions or those costing below £1,500 are not capitalised.

CARNEY'S COMMUNITY

Company limited by guarantee

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2014

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Donations				
Donations from private individuals	17,322	—	17,322	7,513
Other donations £1,500 or less	1,663	—	1,663	1,000
Grants receivable				
Samphire Trust	15,000	—	15,000	10,000
Canary Wharf Group	—	5,072	5,072	—
Sported Foundation	—	3,077	3,077	—
Lloyds Community Fund	3,000	—	3,000	—
Wandsworth Big Society Fund	—	3,967	3,967	—
Southfields Community Fund	—	2,228	2,228	—
Sportivate	—	1,800	1,800	—
Other grants £1,500 or less	—	4,693	4,693	—
	<u>36,985</u>	<u>20,837</u>	<u>57,822</u>	<u>18,513</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Bank interest receivable	<u>57</u>	<u>57</u>	<u>14</u>

4. FUNDRAISING COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Fundraising	<u>10,266</u>	<u>3,895</u>	<u>14,161</u>	<u>147</u>

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Mentoring and coaching	<u>7,862</u>	<u>14,525</u>	<u>22,387</u>	<u>2,400</u>

6. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Accountancy fees	<u>2,170</u>	<u>2,170</u>	<u>1,120</u>

CARNEY'S COMMUNITY

Company limited by guarantee

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2014

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2014	2013
	£	£
Independent Examiner's remuneration	<u>2,126</u>	<u>1,120</u>

8. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

9. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration or expenses during the year or the previous year.

Alison Watkins, a Trustee of the charity, carried out a sponsored run for the charity. The contribution from that run, together with a personal donation and matched giving from her employer during the year to 31 January 2014 was £3,155.

No other trustee had any personal interest in any contract or transaction entered into by the charity during the year or the previous year.

10. DEBTORS

	2014	2013
	£	£
Other debtors	<u>5,481</u>	<u>1,503</u>

11. CREDITORS: Amounts falling due within one year

	2014	2013
	£	£
Other creditors	<u>20,157</u>	<u>1,280</u>

Deferred income represents grants received for the purpose of expenditure in a future period. The amounts included in other creditors above is:

	current year	previous year
	£	£
Deferred income	15,988	—

12. RESTRICTED INCOME FUNDS

	Incoming resources	Outgoing resources	Balance at 31 Jan 2014
	£	£	£
Restricted Funds	<u>20,837</u>	<u>(18,420)</u>	<u>2,417</u>

These funds were given for ongoing mentoring and boxing programmes.

CARNEY'S COMMUNITY

Company limited by guarantee

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2014

13. UNRESTRICTED INCOME FUNDS

	Balance at 1 Feb 2013 £	Incoming resources £	Outgoing resources £	Balance at 31 Jan 2014 £
General Funds	<u>14,860</u>	<u>37,042</u>	<u>(20,298)</u>	<u>31,604</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets/ (liabilities) £	Total £
Restricted Income Funds:		
Restricted Funds	2,417	2,417
Unrestricted Income Funds	<u>31,064</u>	<u>31,064</u>
Total Funds	<u>33,481</u>	<u>33,481</u>

15. RELATED PARTY TRANSACTIONS

The charity paid George Turner, the CEO and co-founder of Carney's Community, a service fee to run Carney's Community. This fee was paid from August 2013 to September 2014, after which he became an employee of the charity. In the year to 31 January 2014 he was paid £10,800. In addition, he was reimbursed expenses for travel and subsistence totalling £729 in the year. George Turner is integral to the work of Carney's as he has developed the relationship with many of the young people over the years he has worked with Wandsworth Council and other bodies who provide social work services. The board did not consider conducting a bidding process for the work undertaken by him.

The charity paid Mark Reigate, Head Coach and co-founder of Carney's Community, fees for the boxing programmes that he runs for Carney's Community. In the year to 31 January 2014 he was paid £4,460. Mark Reigate has built up relationships with participants over the years, in his work as Head Coach of Fitzroy Lodge Amateur Boxing Club. He was therefore integral to getting sessions up and running and ensuring they were a success. The board looked at the price of boxing coaching sessions and the fee charged by Mark Reigate is a commercial rate.

16. TAXATION

The charity is provisionally exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

17. COMPANY LIMITED BY GUARANTEE

Carney's Community is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.