

TIM HAWKINS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

Tim Hawkins Limited
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Tim Hawkins Limited
(Registration number: 07923421)
Abbreviated Balance Sheet at 31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		149,135	90,813
Investments		<u>34,000</u>	<u>34,000</u>
	<u>2</u>	<u>183,135</u>	<u>124,813</u>
Current assets			
Stocks		32,200	52,700
Debtors		513,801	381,137
Cash at bank and in hand		<u>370,877</u>	<u>537,861</u>
		916,878	971,698
Creditors: Amounts falling due within one year		<u>(175,917)</u>	<u>(315,551)</u>
Net current assets		<u>740,961</u>	<u>656,147</u>
Total assets less current liabilities		924,096	780,960
Provisions for liabilities		<u>(29,827)</u>	<u>(18,163)</u>
Net assets		<u>894,269</u>	<u>762,797</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>894,169</u>	<u>762,697</u>
Shareholders' funds		<u>894,269</u>	<u>762,797</u>

Tim Hawkins Limited
(Registration number: 07923421)
Abbreviated Balance Sheet at 31 May 2016

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 9 February 2017 and signed on its behalf by:

T J Hawkins
Director

Tim Hawkins Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 May 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Government grants

The Basic Payment Scheme is recognised in the profit and loss account when the conditions for its receipt are met, and there is reasonable assurance that the grant will be received.

Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on tangible assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Motor vehicles and tractors	25% reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Deemed cost is used as a reasonable approximation of cost and is ascertained by taking market value and deducting a margin of 25%.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Tim Hawkins Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 May 2016

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 June 2015	131,791	34,000	165,791
Additions	118,680	-	118,680
Disposals	(30,202)	-	(30,202)
At 31 May 2016	<u>220,269</u>	<u>34,000</u>	<u>254,269</u>
Depreciation			
At 1 June 2015	40,978	-	40,978
Charge for the year	36,102	-	36,102
Eliminated on disposals	(5,946)	-	(5,946)
At 31 May 2016	<u>71,134</u>	<u>-</u>	<u>71,134</u>
Net book value			
At 31 May 2016	<u>149,135</u>	<u>34,000</u>	<u>183,135</u>
At 31 May 2015	<u>90,813</u>	<u>34,000</u>	<u>124,813</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
100 ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Related party transactions

Directors' advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
T J Hawkins	203,263	157,313	22,386	22,386
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Tim Hawkins Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 May 2016

D L Hawkins

203,263	157,313	22,386	22,386
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