

Registration number 7920621

Heritage 2012 Limited

Directors' report and financial statements

for the year ended 31 January 2015



Heritage 2012 Limited
Directors' report
for the year ended 31 January 2015

The directors present their report and the financial statements for the year ended 31 January 2015.

Principal activity

The principal activity of the company is that of holding investments.

Directors

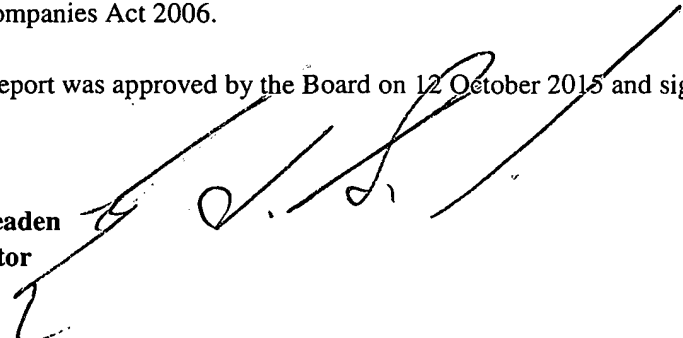
The directors who served during the year are as stated below:

G Breden

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 12 October 2015 and signed on its behalf by

G Breden
Director



Heritage 2012 Limited

Profit and loss account for the year ended 31 January 2015

		2015	2014
	Notes	£	£
Investment management fees		(80,615)	(9,180)
Administrative expenses		(42)	1
Operating loss	2	(80,657)	(9,179)
Investment income	3	(834)	2,841
Other interest receivable and similar income		35,028	-
Interest payable and similar charges		(98,198)	-
Loss on ordinary activities before taxation		(144,661)	(6,338)
Tax on loss on ordinary activities		-	-
Loss for the year	10	(144,661)	(6,338)
Accumulated (loss)/profit brought forward		(6,338)	-
Accumulated loss carried forward		(150,999)	(6,338)

The notes on pages 5 to 7 form an integral part of these financial statements.

Heritage 2012 Limited

**Balance sheet
as at 31 January 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		4,080,652		-
Investments	5		9,945,523		3,511,832
			<u>14,026,175</u>		<u>3,511,832</u>
Current assets					
Debtors	6	34,610		4,123	
Cash at bank and in hand		618,690		2,477,707	
		<u>653,300</u>		<u>2,481,830</u>	
Creditors: amounts falling due within one year	7	(10,855,099)		(5,999,999)	
Net current liabilities			<u>(10,201,799)</u>		<u>(3,518,169)</u>
Total assets less current liabilities			3,824,376		(6,337)
Creditors: amounts falling due after more than one year	8		<u>(3,323,750)</u>		<u>-</u>
Net assets/(liabilities)			<u>500,626</u>		<u>(6,337)</u>
Capital and reserves					
Called up share capital	9		1		1
Revaluation reserve	10		651,624		-
Profit and loss account	10		<u>(150,999)</u>		<u>(6,338)</u>
Shareholders' funds			<u>500,626</u>		<u>(6,337)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

Heritage 2012 Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2015**

For the year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 12 October 2015, and are signed on their behalf by:

**G Breaden
Director**

Registration number 7920621

The notes on pages 5 to 7 form an integral part of these financial statements.

Heritage 2012 Limited

Notes to the financial statements for the year ended 31 January 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings - Straight line over years

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.4. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Operating loss	2015	2014
	£	£
Includes		
Net foreign exchange gain	(40)	-
3. Income from investments	2015	2014
	£	£
Income from investments	72,056	-
Loss on disposal of investments	(72,890)	2,841
	<u>(834)</u>	<u>2,841</u>

Heritage 2012 Limited
Notes to the financial statements
for the year ended 31 January 2015

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4. Tangible fixed assets	Land and buildings freehold £	Total £
Cost/revaluation		
Additions	4,080,652	4,080,652
At 31 January 2015	4,080,652	4,080,652
Net book values		
At 31 January 2015	4,080,652	4,080,652
At 31 January 2014	-	-
5. Fixed asset investments	Listed investments £	Total £
Cost		
At 1 February 2014	3,511,832	3,511,832
Additions	11,886,763	11,886,763
Disposals	(6,104,695)	(6,104,695)
Revaluations	651,623	651,623
At 31 January 2015	9,945,523	9,945,523
Net book values		
At 31 January 2015	9,945,523	9,945,523
At 31 January 2014	3,511,832	3,511,832
6. Debtors	2015 £	2014 £
Other debtors	27,420	841
Prepayments and accrued income	7,190	3,282
	34,610	4,123

Heritage 2012 Limited
Notes to the financial statements
for the year ended 31 January 2015

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7.	Creditors: amounts falling due within one year	2015 £	2014 £	
	Amounts owed to connected companies	865,725	-	
	Directors' accounts	9,989,374	5,999,999	
		<u>10,855,099</u>	<u>5,999,999</u>	
8.	Creditors: amounts falling due after more than one year	2015 £	2014 £	
	Bank loan	3,323,750	-	
9.	Share capital	2015 £	2014 £	
	Authorised			
	1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	
	Allotted, called up and fully paid			
	1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	
	Equity Shares			
	1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	
10.	Reserves	Revaluation reserve £	Profit and loss account £	Total £
	At 1 February 2014	-	(6,338)	(6,338)
	Loss for the year		(144,661)	(144,661)
	Other movements	651,624	-	651,624
	At 31 January 2015	<u>651,624</u>	<u>(150,999)</u>	<u>500,625</u>

11. Ultimate parent undertaking

The director is considered to be the controlling party due to his 100% share holding.