REGISTERED NUMBER: 07919081 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2018

FOR

INOVUS LIMITED

INOVUS LIMITED (REGISTERED NUMBER: 07919081)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

INOVUS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

DIRECTORS:	E Street J V Flute
REGISTERED OFFICE:	Unit 14 Wharton Street Sherdley Road Industrial Estate St Helens Merseyside WA9 5AA
REGISTERED NUMBER:	07919081 (England and Wales)
ACCOUNTANTS:	Mattocks Grindley Ltd 18 Mulberry Avenue Turnstone Park Widnes Cheshire WA8 0WN

INOVUS LIMITED (REGISTERED NUMBER: 07919081)

ABRIDGED BALANCE SHEET
31 JANUARY 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		21,490		5,014
Investment property	5		161,579		-
			183,069		5,014
CURRENT ASSETS					
Stocks		15,880		14,500	
Debtors		40,389		3,349	
Cash at bank		77,602		43,589	
		133,871		61,438	
CREDITORS					
Amounts falling due within one year		97,015		62,631	
NET CURRENT ASSETS/(LIABILITIES)			36,856		(1,193)
TOTAL ASSETS LESS CURRENT LIABILITIES			219,925		3,821
CREDITORS					
Amounts falling due after more than one year	6		178,720		-
NET ASSETS			41,205		3,821
CAPITAL AND RESERVES					
Called up share capital			8		8
Retained earnings			41,197		3,813
SHAREHOLDERS' FUNDS			41,205		3,821

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 JANUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 January 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 March 2018 and were signed on its behalf by:

E Street - Director

J V Flute - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Inovus Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

continued...

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 February 2017	12,909
Additions	20,976
Disposals	(1,000)
At 31 January 2018	32,885
DEPRECIATION	
At 1 February 2017	7,895
Charge for year	4,250
Eliminated on disposal	(750)
At 31 January 2018	11,395
NET BOOK VALUE	
At 31 January 2018	21,490
At 31 January 2017	5,014

5. **INVESTMENT PROPERTY**

	Total
	£
FAIR VALUE	
Additions	161,579
At 31 January 2018	161,579
NET BOOK VALUE	
At 31 January 2018	161,579

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	31.1.18	31.1.17
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	107,943	-

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.1.18	31.1.17
	£	£
Bank loans	202,405	-

continued...

8. **ULTIMATE CONTROLLING PARTY**

The company is controlled equally by Mr J Van Flute and Mr E Street.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.