

Abbreviated Unaudited Accounts for the Year Ended 31 January 2014

for

Inovus Limited

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for the Year Ended 31 January 2014**

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Inovus Limited

**Company Information
for the Year Ended 31 January 2014**

DIRECTORS:

J L Van Flute
E R Street

REGISTERED OFFICE:

Wolverhampton House Basement
125 Church Street
St Helens
Merseyside
WA10 1AJ

REGISTERED NUMBER:

07919081 (England and Wales)

ACCOUNTANTS:

Amanda Fairclough Associates Limited
7 Time Park
Whiston
Prescot
Merseyside
L35 7NU

Abbreviated Balance Sheet
31 January 2014

	Notes	31.1.14 £	£	31.1.13 £	£
FIXED ASSETS					
Tangible assets	2		1,993		-
CURRENT ASSETS					
Debtors		703		3,664	
Cash at bank		<u>6,672</u>		<u>578</u>	
		7,375		4,242	
CREDITORS					
Amounts falling due within one year		<u>17,483</u>		<u>1,423</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(10,108)</u>		<u>2,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,115)</u>		<u>2,819</u>
CAPITAL AND RESERVES					
Called up share capital	3		7		7
Profit and loss account			<u>(8,122)</u>		<u>2,812</u>
SHAREHOLDERS' FUNDS			<u>(8,115)</u>		<u>2,819</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Inovus Limited (Registered number: 07919081)

Abbreviated Balance Sheet - continued
31 January 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2014 and were signed on its behalf by:

J L Van Flute - Director

E R Street - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,811
At 31 January 2014	<u>2,811</u>
DEPRECIATION	
Charge for year	818
At 31 January 2014	<u>818</u>
NET BOOK VALUE	
At 31 January 2014	<u>1,993</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
7	Ordinary	£1	<u>7</u>	<u>7</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 January 2014 and the period ended 31 January 2013:

	31.1.14 £	31.1.13 £
J L Van Flute		
Balance outstanding at start of year	2,261	-
Amounts advanced	7,109	3,503
Amounts repaid	(19,028)	(1,242)
Balance outstanding at end of year	<u>(9,658)</u>	<u>2,261</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2014**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

E R Street

Balance outstanding at start of year	1,052	-
Amounts advanced	4,376	1,503
Amounts repaid	(10,980)	(451)
Balance outstanding at end of year	<u>(5,552)</u>	<u>1,052</u>

E J Ridyard

Balance outstanding at start of year	351	-
Amounts advanced	-	1,301
Amounts repaid	(351)	(950)
Balance outstanding at end of year	<u>-</u>	<u>351</u>

The loans to/(from) directors bear no interest and have no fixed repayment schedule.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.