

REGISTERED NUMBER: 07917621 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2017

for

L TO DRIVE.COM LIMITED

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for the Year Ended 31 January 2017

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L TO DRIVE.COM LIMITED

Company Information
for the Year Ended 31 January 2017

DIRECTOR:

I P Thompson

SECRETARY:

Mrs A L Thompson

REGISTERED OFFICE:

1 Kingsley Avenue
Bradford
West Yorkshire
BD2 1DP

REGISTERED NUMBER:

07917621 (England and Wales)

ACCOUNTANTS:

Andrew S Parker
2 Meadow Court
Allerton
Bradford
West Yorkshire
BD15 9JZ

Balance Sheet
31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Tangible assets	4		12,607		14,292
CURRENT ASSETS					
Debtors	5	8,932		577	
Cash at bank		<u>480</u>		<u>391</u>	
		9,412		968	
CREDITORS					
Amounts falling due within one year	6	<u>7,730</u>		<u>20,589</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,682</u>		<u>(19,621)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,289		(5,329)
CREDITORS					
Amounts falling due after more than one year	7		<u>14,946</u>		<u>-</u>
NET LIABILITIES			<u>(657)</u>		<u>(5,329)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(658)</u>		<u>(5,330)</u>
SHAREHOLDERS' FUNDS			<u>(657)</u>		<u>(5,329)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 October 2017 and were signed by:

I P Thompson - Director

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. **STATUTORY INFORMATION**

L TO DRIVE.COM LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 February 2016	19,089
Additions	16,809
Disposals	(19,089)
At 31 January 2017	<u>16,809</u>
DEPRECIATION	
At 1 February 2016	4,797
Charge for year	4,202
Eliminated on disposal	(4,797)
At 31 January 2017	<u>4,202</u>
NET BOOK VALUE	
At 31 January 2017	<u>12,607</u>
At 31 January 2016	<u>14,292</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 February 2016	19,089
Additions	16,809
Disposals	(19,089)
At 31 January 2017	<u>16,809</u>
DEPRECIATION	
At 1 February 2016	4,797
Charge for year	4,202
Eliminated on disposal	(4,797)
At 31 January 2017	<u>4,202</u>
NET BOOK VALUE	
At 31 January 2017	<u>12,607</u>
At 31 January 2016	<u>14,292</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17 £	31.1.16 £
Other debtors	<u>8,932</u>	<u>577</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17	31.1.16
	£	£
Hire purchase contracts	6,530	19,189
Other creditors	<u>1,200</u>	<u>1,400</u>
	<u>7,730</u>	<u>20,589</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.17	31.1.16
	£	£
Hire purchase contracts	<u>14,946</u>	<u>-</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.1.17	31.1.16
	£	£
Hire purchase contracts	<u>21,476</u>	<u>19,189</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2017 and 31 January 2016:

	31.1.17	31.1.16
	£	£
I P Thompson		
Balance outstanding at start of year	577	304
Amounts advanced	8,355	273
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,932</u>	<u>577</u>

The director's loan was repaid in full within nine months of the year end.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is I P Thompson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.