

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

The Golden Twist Limited

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for the Year Ended 31 January 2016

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The Golden Twist Limited

Company Information
for the Year Ended 31 January 2016

DIRECTORS:

Mrs L Bashiri
A M Karimy

SECRETARY:

REGISTERED OFFICE:

7a High Street Mews
Leighton Buzzard
LU7 1EA

REGISTERED NUMBER:

07915547 (England and Wales)

ACCOUNTANTS:

Fouracre Accountancy Services Ltd
7a High Street Mews
Leighton Buzzard
Bedfordshire
LU7 1EA

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Intangible assets	2		11,467		13,067
Tangible assets	3		<u>48,125</u>		<u>58,516</u>
			59,592		71,583
CURRENT ASSETS					
Stocks		5,000		4,100	
Debtors		18,687		23,339	
Cash in hand		<u>11,410</u>		<u>2,779</u>	
		35,097		30,218	
CREDITORS					
Amounts falling due within one year		<u>67,655</u>		<u>69,024</u>	
NET CURRENT LIABILITIES			<u>(32,558)</u>		<u>(38,806)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,034		32,777
CREDITORS					
Amounts falling due after more than one year			<u>22,305</u>		<u>30,884</u>
NET ASSETS			<u>4,729</u>		<u>1,893</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>4,727</u>		<u>1,891</u>
SHAREHOLDERS' FUNDS			<u>4,729</u>		<u>1,893</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The Golden Twist Limited (Registered number: 07915547)

Abbreviated Balance Sheet - continued

31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 October 2016 and were signed on its behalf by:

Mrs L Bashiri - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015 and 31 January 2016	<u>16,000</u>
AMORTISATION	
At 1 February 2015	2,933
Amortisation for year	<u>1,600</u>
At 31 January 2016	<u>4,533</u>
NET BOOK VALUE	
At 31 January 2016	<u>11,467</u>
At 31 January 2015	<u>13,067</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015	91,208
Additions	<u>3,750</u>
At 31 January 2016	<u>94,958</u>
DEPRECIATION	
At 1 February 2015	32,692
Charge for year	<u>14,141</u>
At 31 January 2016	<u>46,833</u>
NET BOOK VALUE	
At 31 January 2016	<u>48,125</u>
At 31 January 2015	<u>58,516</u>

4. **CALLED UP SHARE CAPITAL**

Allotted and issued:			
Number:	Class:	Nominal value:	31.1.16 £
2	Share capital 1	£1	<u>2</u>
			31.1.15 £
			<u>2</u>

The Golden Twist Limited

Report of the Accountants to the Directors of
The Golden Twist Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2016 set out on pages nil to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Fouracre Accountancy Services Ltd
7a High Street Mews
Leighton Buzzard
Bedfordshire
LU7 1EA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.