

Registered Number 07915527

Powder Keg Pictures Limited

Abbreviated Accounts

31 March 2016

Powder Keg Pictures Limited

Registered Number 07915527

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		2,018	2,690
		<u>2,018</u>	<u>2,690</u>
Current assets			
Debtors		77	77
Cash at bank and in hand		486	3,100
Total current assets		<u>563</u>	<u>3,177</u>
Creditors: amounts falling due within one year		(40,265)	(99,914)
Net current assets (liabilities)		(39,702)	(96,737)
Total assets less current liabilities		<u>(37,684)</u>	<u>(94,047)</u>
Total net assets (liabilities)		<u>(37,684)</u>	<u>(94,047)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(37,784)	(94,147)

Shareholders funds

(37,684)

(94,047)

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 March 2017

And signed on their behalf by:

Ms M Mistry, Director

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Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 25% Reducing balance

2 Fixed Assets

	Tangible Assets	Total
	£	£
Cost or valuation		
At 01 April 2015	5,065	5,065
At 31 March 2016	<u>5,065</u>	<u>5,065</u>
Depreciation		
At 01 April 2015	2,375	2,375
Charge for year	<u>672</u>	<u>672</u>
At 31 March 2016	<u>3,047</u>	<u>3,047</u>
Net Book Value		
At 31 March 2016	2,018	2,018
At 31 March 2015	<u>2,690</u>	<u>2,690</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100