REGISTERED NUMBER: 07914813 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

FOR

SAVGOLD LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2016

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SAVGOLD LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTORS:	D Goldstein S Savva
REGISTERED OFFICE:	53 Brondesbury Park London NW6 7AY
REGISTERED NUMBER:	07914813 (England and Wales)
ACCOUNTANTS:	React Business Services 23 Austin Friars London EC2N 2QP

ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		858		1,281
CURRENT ASSETS					
Stocks		4,845,592		4,225,614	
Debtors		19,371		4,451	
Cash at bank		25,097		113,785	
		4,890,060		4,343,850	
CREDITORS					
Amounts falling due within one year		1,271,478		1,759,360	
NET CURRENT ASSETS			3,618,582		2,584,490
TOTAL ASSETS LESS CURRENT LIABILITIES			3,619,440		2,585,771
CREDITORS					
Amounts falling due after more than one year	3		3,702,281		2,686,000
NET LIABILITIES			(82,841)		(100,229)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(82,941)		(100,329)
SHAREHOLDERS' FUNDS			(82,841)		(100,229)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 June 2016 and were signed on its behalf by:

S Savva - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared have been prepared on a going concern basis as the director is satisfied that the company will be able to meet its liabilities to third parties as they fall due.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	2,126
DEPRECIATION	
At 1 February 2015	845
Charge for year	423
At 31 January 2016	1,268
NET BOOK VALUE	
At 31 January 2016	858
At 31 January 2015	1,281

3. CREDITORS

Creditors include an amount of £ 3,702,281 (31.1.15 - £ 2,686,000) for which security has been given.

They also include the following debts falling due in more than five years:

	31.1.16 £	31.1.15 £
Repayable by instalments	3,702,281	2,686,000

continued...

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
100	Ordinary	£1	100	100

5. CONTROLLING PARTY

The company was under the control of its directors and shareholders throughout the year under review.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.