

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2016
for
Wrights Investment Management Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Wrights Investment Management Ltd

Company Information
for the Year Ended 30 April 2016

DIRECTORS:

J W Wright
Mrs S Wright

REGISTERED OFFICE:

International House
6 Market Street
Oakengates
Telford
Shropshire
TF2 6EF

REGISTERED NUMBER:

07910821 (England and Wales)

ACCOUNTANTS:

Tranter Lowe (Oakengates) Limited
Chartered Accountants
International House
6 Market Street
Oakengates
Telford
Shropshire
TF2 6EF

Wrights Investment Management Ltd (Registered number: 07910821)

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		6,725		8,966
Investment property	3		<u>394,497</u>		<u>394,497</u>
			401,222		403,463
CURRENT ASSETS					
Debtors		2,099		831	
Cash at bank		<u>244,655</u>		<u>86,509</u>	
		246,754		87,340	
CREDITORS					
Amounts falling due within one year		<u>157,682</u>		<u>812</u>	
NET CURRENT ASSETS			<u>89,072</u>		<u>86,528</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			490,294		489,991
PROVISIONS FOR LIABILITIES			<u>1,345</u>		<u>1,793</u>
NET ASSETS			<u>488,949</u>		<u>488,198</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>488,849</u>		<u>488,098</u>
SHAREHOLDERS' FUNDS			<u>488,949</u>		<u>488,198</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 January 2017 and were signed on its behalf by:

J W Wright - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>12,018</u>
DEPRECIATION	
At 1 May 2015	3,052
Charge for year	<u>2,241</u>
At 30 April 2016	<u>5,293</u>
NET BOOK VALUE	
At 30 April 2016	<u>6,725</u>
At 30 April 2015	<u>8,966</u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>394,497</u>
NET BOOK VALUE	
At 30 April 2016	<u>394,497</u>
At 30 April 2015	<u>394,497</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
100	Ordinary	1.00	<u>100</u>	<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2016 and 30 April 2015:

	30.4.16 £	30.4.15 £
J W Wright and Mrs S Wright		
Balance outstanding at start of year	162	1,940
Amounts advanced	2,845	999
Amounts repaid	(2,991)	(2,777)
Balance outstanding at end of year	<u>16</u>	<u>162</u>

During the year, £155,000 was transferred to the Company from Wright Landscapes Ltd, a company under the control of the directors .

Dividends of £640 were paid to Mrs S Wright and Mr J Wright, directors of the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.