REGISTERED NUMBER: 07908511 (England and Wales)

KIM Inspire Social Enterprises Ltd

Unaudited Financial Statements

for the year ended

31 March 2017

Gardners Accountants Limited
Chartered Accountants
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

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for the year ended 31 March 2017

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KIM Inspire Social Enterprises Ltd

Company Information
for the year ended 31 March 2017

DIRECTORS:	Ms V Evans Ms N A Donovan
SECRETARY:	Mrs W A Jones-Booth
REGISTERED OFFICE:	The Hub Park Lane Holywell Flintshire CH8 7UR
REGISTERED NUMBER:	07908511 (England and Wales)
ACCOUNTANTS:	Gardners Accountants Limited Chartered Accountants Brynford House 21 Brynford Street Holywell Flintshire CH8 7RD

Statement of Financial Position
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		-		390
CURRENT ASSETS					
Stocks		930		1,181	
Debtors	5	1,549		3,741	
Cash at bank and in hand		10,557		21,031	
		13,036		25,953	
CREDITORS					
Amounts falling due within one year	6	8,499		21,809	
NET CURRENT ASSETS			4,537		4,144
TOTAL ASSETS LESS CURRENT LIABILITIES			4,537		4,534
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			4,536		4,533
SHAREHOLDERS' FUNDS			4,537		4,534

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 July 2017 and were signed on its behalf by:

Ms V Evans - Director

Ms N A Donovan - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 March 2017

1. STATUTORY INFORMATION

KIM Inspire Social Enterprises Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2016 and 31 March 2017	2,040
DEPRECIATION	
At 1 April 2016	1,650
Charge for year	390
At 31 March 2017	2,040
NET BOOK VALUE	
At 31 March 2017	-
At 31 March 2016	390

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	1,549	3,741

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed to group undertakings	5,699	18,499
Taxation and social security	288	136
Other creditors	2,512	3,174
	8,499	21,809

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1	Ordinary	£1	1	1

8. CAPITAL COMMITMENTS

	2017 £	2016 £
Contracted but not provided for in the financial statements	-	-

9. RELATED PARTY DISCLOSURES

KIM Inspire Social Enterprises Limited is a wholly owned subsidiary of KIM Inspire a registered incorporated charity (1104186) in England and Wales. Included in creditors is a balance of £5,699 (2016: £18,499) outstanding to KIM Inspire which includes £2,999 which relates to the original set up costs of the social enterprise and £2,700 relating to the outstanding donations to be paid to the charity in relation to the 2017 results.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.