Frog Investments Limited

Unaudited Abbreviated Accounts
Year Ended 31 January 2016

Company Registration Number: 07907366

Frog Investments Limited
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Frog Investments Limited
Abbreviated Balance Sheet
31 January 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	3,545,878	2,382,236
Current assets			
Debtors		16,891	18,935
Cash at bank and in hand		66,553	74,293
		83,444	93,228
Creditors: Amounts falling due within one year		(407,911)	(468,554)
Net current liabilities		(324,467)	(375,326)
Total assets less current liabilities		3,221,411	2,006,910
Creditors: Amounts falling due after more than one year		(1,793,785)	(1,841,161)
Provisions for liabilities		(2,560)	(2,897)
Net assets		1,425,066	162,852
Capital and reserves			
Called up share capital	4	4	4
Revaluation reserve		1,166,315	-
Profit and loss account		258,747	162,848
Shareholders' funds		1,425,066	162,852

The notes on pages 3 to 5 form an integral part of these financial statements.

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20 July 2016 and signed on its behalf by:

Mr J Dias
Director

Mrs A Dias
Director

Company Registration Number: 07907366

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts received, net of value added tax, in respect of rentals from tenants.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings & equipment	20% straight line basis
Plant and machinery	20% straight line basis
Motor vehicles	25% straight line basis

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2015	2,402,775	2,402,775
Revaluations	1,166,315	1,166,315
Additions	8,177	8,177
At 31 January 2016	3,577,267	3,577,267
Depreciation		
At 1 February 2015	20,539	20,539
Charge for the year	10,850	10,850
At 31 January 2016	31,389	31,389
Net book value		
At 31 January 2016	3,545,878	3,545,878
At 31 January 2015	2,382,236	2,382,236

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	47,375	45,282
Amounts falling due after more than one year	767,261	814,637
Total secured creditors	814,636	859,919

Included in the creditors are the following amounts due after more than five years:

	2016 £	2015 £
After more than five years by instalments	553,092	610,499

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1	-	-	-	-
Ordinary A shares of £ 1	2	2	2	2
Ordinary B shares of £ 1	2	2	2	2
	4	4	4	4

On 15 September 2014, 2 ordinary shares of £1 each were converted in to 2 ordinary A shares of £1 each. Also on 15 September 2014, a further 2 Ordinary B shares of £1 each were issued at par. Where a dividend is declared, the company may differentiate between the classes as to the amount of dividend payable, otherwise the shares in each class shall be deemed to rank pari passu.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.