

# Lucyd Clothing Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 January 2019

# Lucyd Clothing Limited

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**Lucyd Clothing Limited**  
**(Registration number: 07904310)**  
**Balance Sheet as at 31 January 2019**

|                                                       | Note     | 2019<br>£      | 2018<br>£      |
|-------------------------------------------------------|----------|----------------|----------------|
| <b>Current assets</b>                                 |          |                |                |
| Cash at bank and in hand                              |          | 92             | 92             |
| <b>Creditors: Amounts falling due within one year</b> | <u>3</u> | <u>(1,980)</u> | <u>(1,800)</u> |
| <b>Net liabilities</b>                                |          | <u>(1,888)</u> | <u>(1,708)</u> |
| <b>Capital and reserves</b>                           |          |                |                |
| Called up share capital                               |          | 100            | 100            |
| Profit and loss account                               |          | <u>(1,988)</u> | <u>(1,808)</u> |
| <b>Total equity</b>                                   |          | <u>(1,888)</u> | <u>(1,708)</u> |

For the financial year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 31 October 2019

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Mr Lea Sean Kenny

Director

The notes on pages 2 to 4 form an integral part of these financial statements.  
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# **Lucyd Clothing Limited**

## **Notes to the Financial Statements for the Year Ended 31 January 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

11 Alders Lane  
Nuneaton  
Warwickshire  
CV10 0PL  
United Kingdom

These financial statements were authorised for issue by the director on 31 October 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis that the Director continues to support the company.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

# Lucyd Clothing Limited

## Notes to the Financial Statements for the Year Ended 31 January 2019

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Creditors

#### Creditors: amounts falling due within one year

|                              | 2019<br>£    | 2018<br>£    |
|------------------------------|--------------|--------------|
| <b>Due within one year</b>   |              |              |
| Accruals and deferred income | 360          | 180          |
| Other creditors              | 1,620        | 1,620        |
|                              | <u>1,980</u> | <u>1,800</u> |

# Lucyd Clothing Limited

## Notes to the Financial Statements for the Year Ended 31 January 2019

### 4 Share capital

#### Allotted, called up and fully paid shares

|                            | 2019 |   | 2018 |   |
|----------------------------|------|---|------|---|
|                            | No.  | £ | No.  | £ |
| Ordinary shares of £1 each | 1    | 1 | 1    | 1 |

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