01constructive.com Limited

Abbreviated Accounts

31 January 2016

Registered number
07901656

01constructive.com Limited

Registered number: 07901656

Abbreviated Balance Sheet

as at 31 January 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		3,526		6,076
Current assets					
Stocks		11,930		6,747	
Debtors		135,481		537,468	
Cash at bank and in hand		580,289		53,712	
		727,700		597,927	
Creditors: amounts falling due within one year		(250,117)		(233,178)	
Net current assets			477,583		364,749
Total assets less current liabilities			481,109		370,825
Provisions for liabilities			(705)		(1,215)
Net assets			480,404		369,610
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			480,394		369,600
Shareholders' funds			480,404		369,610

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Bickers

Director

Approved by the board on 29 March 2016

01constructive.com Limited

Notes to the Abbreviated Accounts

for the year ended 31 January 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Equipment	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	16,406
Additions	1,584
At 31 January 2016	17,990
Depreciation	

At 1 February 2015	10,330
Charge for the year	4,134
At 31 January 2016	14,464
Net book value	
At 31 January 2016	3,526
At 31 January 2015	6,076

3 **Share capital**	**Nominal value**	**2016 Number**	**2016 £**	**2015 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	10	10	10

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