

**REGISTERED NUMBER: 07899721 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017**

**FOR**

**METROPOLIS CATERING LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2017**

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**METROPOLIS CATERING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2017**

**DIRECTORS:**

D Sim  
C Ord

**REGISTERED OFFICE:**

2 Mill Road  
Haverhill  
Suffolk  
CB9 8BD

**REGISTERED NUMBER:**

07899721 (England and Wales)

**ACCOUNTANTS:**

Hackett Griffey LLP  
Chartered Certified Accountants  
2 Mill Road  
Haverhill  
Suffolk  
CB9 8BD

**METROPOLIS CATERING LIMITED (REGISTERED NUMBER: 07899721)**

**BALANCE SHEET  
31 JANUARY 2017**

|                                              | Notes | 2017<br>£      | £                | 2016<br>£     | £               |
|----------------------------------------------|-------|----------------|------------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |               |                 |
| Tangible assets                              | 4     |                | 4,535            |               | 5,335           |
| <b>CURRENT ASSETS</b>                        |       |                |                  |               |                 |
| Stocks                                       |       | 1,000          |                  | 1,000         |                 |
| Debtors                                      | 5     | 118            |                  | 112           |                 |
| Cash at bank                                 |       | <u>926</u>     |                  | <u>309</u>    |                 |
|                                              |       | 2,044          |                  | 1,421         |                 |
| <b>CREDITORS</b>                             |       |                |                  |               |                 |
| Amounts falling due within one year          | 6     | <u>103,918</u> |                  | <u>96,729</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(101,874)</u> |               | <u>(95,308)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>(97,339)</u>  |               | <u>(89,973)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |               |                 |
| Called up share capital                      |       |                | 100              |               | 100             |
| Retained earnings                            |       |                | <u>(97,439)</u>  |               | <u>(90,073)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>(97,339)</u>  |               | <u>(89,973)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 October 2017 and were signed on its behalf by:

D Sim - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2017**

**1. STATUTORY INFORMATION**

Metropolis Catering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company continues to have significant net liabilities.

The directors consider it appropriate to prepare the accounts on the basis that the company is a going concern as the company is currently working within working capital requirements.

The continuation of the company as going concern is therefore dependent on the continued support of the directors and improved profitability.

**Turnover**

Turnover is the amount derived from ordinary activities, stated after trade discounts, other sales taxes and net of VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Improvements to property - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2017

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. TANGIBLE FIXED ASSETS

|                                           | Improvements<br>to<br>property<br>£ |
|-------------------------------------------|-------------------------------------|
| <b>COST</b>                               |                                     |
| At 1 February 2016<br>and 31 January 2017 | <u>10,294</u>                       |
| <b>DEPRECIATION</b>                       |                                     |
| At 1 February 2016                        | 4,959                               |
| Charge for year                           | <u>800</u>                          |
| At 31 January 2017                        | <u>5,759</u>                        |
| <b>NET BOOK VALUE</b>                     |                                     |
| At 31 January 2017                        | <u>4,535</u>                        |
| At 31 January 2016                        | <u>5,335</u>                        |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|             | 2017       | 2016       |
|-------------|------------|------------|
|             | £          | £          |
| Prepayments | <u>118</u> | <u>112</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                 | 2017           | 2016          |
|---------------------------------|----------------|---------------|
|                                 | £              | £             |
| Trade creditors                 | 1,853          | 1,125         |
| Social security and other taxes | 286            | 156           |
| VAT                             | 1,222          | 660           |
| Directors' current accounts     | 99,207         | 93,446        |
| Accrued expenses                | <u>1,350</u>   | <u>1,342</u>  |
|                                 | <u>103,918</u> | <u>96,729</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.