

REGISTERED NUMBER: 07898705 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2017

for

Micro Telecom Ltd

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for the Year Ended 31 January 2017

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DIRECTOR: P S Basra

REGISTERED OFFICE: 111 Ross Walk
Leicester
Leicestershire
LE4 5HH

REGISTERED NUMBER: 07898705 (England and Wales)

ACCOUNTANTS: M Cubed Chartered Accountants
9 De Montfort Street
Leicester
Leicestershire
LE1 7GE

Balance Sheet
31 January 2017

	Notes	31.1.17 £	31.1.16 £
FIXED ASSETS			
Tangible assets	4	6,406	2,434
CURRENT ASSETS			
Debtors	5	1,001	-
Cash at bank		<u>100,059</u>	<u>13,404</u>
		101,060	13,404
CREDITORS			
Amounts falling due within one year	6	<u>(82,905)</u>	<u>(11,369)</u>
NET CURRENT ASSETS		<u>18,155</u>	<u>2,035</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		24,561	4,469
CREDITORS			
Amounts falling due after more than one year	7	<u>-</u>	<u>(2,725)</u>
NET ASSETS		<u>24,561</u>	<u>1,744</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings	8	<u>24,560</u>	<u>1,743</u>
SHAREHOLDERS' FUNDS		<u>24,561</u>	<u>1,744</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Micro Telecom Ltd (Registered number: 07898705)

Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 May 2017 and were signed by:

P S Basra - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. **STATUTORY INFORMATION**

Micro Telecom Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance
Computer equipment - 33% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1).

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2016	2,651	3,551	6,202
Additions	1,937	4,298	6,235
At 31 January 2017	<u>4,588</u>	<u>7,849</u>	<u>12,437</u>
DEPRECIATION			
At 1 February 2016	1,267	2,501	3,768
Charge for year	498	1,765	2,263
At 31 January 2017	<u>1,765</u>	<u>4,266</u>	<u>6,031</u>
NET BOOK VALUE			
At 31 January 2017	<u>2,823</u>	<u>3,583</u>	<u>6,406</u>
At 31 January 2016	<u>1,384</u>	<u>1,050</u>	<u>2,434</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17	31.1.16
	£	£
VAT	<u>1,001</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17	31.1.16
	£	£
Tax	18,192	-
VAT	-	11,018
Directors' current accounts	64,679	351
Accrued expenses	34	-
	<u>82,905</u>	<u>11,369</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.17	31.1.16
	£	£
Other loans - 1-2 years	<u>-</u>	<u>2,725</u>

8. **RESERVES**

	Retained earnings £
At 1 February 2016	1,743
Profit for the year	86,817
Dividends	<u>(64,000)</u>
At 31 January 2017	<u>24,560</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2017 and 31 January 2016:

	31.1.17	31.1.16
	£	£
P S Basra		
Balance outstanding at start of year	(351)	481
Amounts advanced	4,168	4,490
Amounts repaid	(68,496)	(5,322)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(64,679)</u>	<u>(351)</u>

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is P S Basra.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Micro Telecom Ltd

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Micro Telecom Ltd for the year ended 31 January 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Micro Telecom Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Micro Telecom Ltd and state those matters that we have agreed to state to the director of Micro Telecom Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Micro Telecom Ltd director for our work or for this report.

It is your duty to ensure that Micro Telecom Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Micro Telecom Ltd. You consider that Micro Telecom Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Micro Telecom Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

M Cubed Chartered Accountants
9 De Montfort Street
Leicester
Leicestershire
LE1 7GE

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.