REGISTERED NUMBER: 07897721 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

FAVOUR DREAMS LIMITED

G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

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FOR THE YEAR ENDED 31 December 2015

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FAVOUR DREAMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 December 2015

DIRECTORS:	Mrs C Michaels-Mehmet Miss A Michaels
REGISTERED OFFICE:	12 Gateway Mews Ring Way London N11 2UT
REGISTERED NUMBER:	07897721 (England and Wales)
ACCOUNTANTS:	G. George Associates Limited Chartered Certified Accountants 12 Gateway Mews Ring Way London N11 2UT

ABBREVIATED BALANCE SHEET
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		3,973		5,297
CURRENT ASSETS					
Stocks		58,250		39,050	
Debtors		6,250		33,795	
Cash in hand		500		690	
		65,000		73,535	
CREDITORS					
Amounts falling due within one year		24,622		37,875	
NET CURRENT ASSETS			40,378		35,660
TOTAL ASSETS LESS CURRENT LIABILITIES			44,351		40,957
CREDITORS					
Amounts falling due after more than one year			41,243		36,248
NET ASSETS			3,108		4,709
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			3,008		4,609
SHAREHOLDERS' FUNDS			3,108		4,709

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2016 and were signed on its behalf by:

Mrs C Michaels-Mehmet - Director

Miss A Michaels - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015 and 31 December 2015	11,672
DEPRECIATION	
At 1 January 2015	6,375
Charge for year	1,324
At 31 December 2015	7,699
NET BOOK VALUE	
At 31 December 2015	3,973
At 31 December 2014	5,297

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.